

March 7, 2022



CBRE to Discontinue Most Business in Russia

DALLAS--(BUSINESS WIRE)-- CBRE Group, Inc. (NYSE:CBRE) today announced a decision to discontinue most of its business in Russia in response to the horrific attack on Ukraine. The company has begun the process of exiting its office in Moscow, which provides leasing, investment, property management and valuation services, and terminating two existing affiliate relationships in the country. Consistent with its contractual obligations, CBRE will continue to manage facilities and provide other essential services for existing multi-national clients that are operating in Russia.

CBRE is working diligently to support its loyal and hardworking colleagues in Russia who will transition from the company. CBRE regrets the impact that this transition will have on those employees, who are leaving the company through no fault of their own.

The discontinued operations in Russia constitute less than 1% of CBRE's global revenue in 2021.

CBRE has [strongly denounced Russia's invasion of Ukraine](#). The company continues to provide physical and direct monetary assistance for employees of CBRE's affiliate in Ukraine who are in need. In addition, CBRE people have given generously to the company's global fundraising campaign to benefit the [UNHCR, the UN Refugee Agency's](#) equitable humanitarian relief efforts.

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Dallas, is the world's largest commercial real estate services and investment firm (based on 2021 revenue). The company has more than 105,000 employees (excluding Turner & Townsend employees) serving clients in more than 100 countries. CBRE serves a diverse range of clients with an integrated suite of services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com. We routinely post important information on our website, including corporate and investor presentations and financial information. We intend to use our website as a means of disclosing material, non-public information and for complying with our disclosure obligations under Regulation FD. Such disclosures will be included in the Investor Relations section of our website at <https://ir.cbre.com>. Accordingly, investors should monitor such portion of our website, in addition to following our press releases, Securities and Exchange Commission filings and public conference calls and webcasts.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20220307005866/en/>

[Steve Iaco](#)

Media

212.984.6535

[Kristyn Farahmand](#)

Investors

214.863.3145

Source: CBRE Group, Inc.