

May 24, 2023



# Applied Digital Teams with Supermicro to Deliver AI Cloud Services

## The Collaboration will Optimize the Company's New AI Cloud Services to Meet Accelerating Demand

DALLAS, May 24, 2023 (GLOBE NEWSWIRE) -- [Applied Digital Corporation \(Nasdaq: APLD\)](#) ("**Applied Digital** "or the "**Company**"), a designer, builder and operator of next-generation digital infrastructure that is designed for High Performance Computing ("HPC") applications, today announced that the Company is working with [Supermicro \(NASDAQ: SMCI\)](#), a global leader in Application-Optimized Total IT Solutions, to deliver Applied Digital's AI Cloud service.

Supermicro is a leading provider of application-optimized, high-performance server and storage solutions that address a broad range of computational-intensive workloads. Supermicro's next-generation GPU servers significantly lower the power requirements of data centers. With the amount of power required to enable today's rapidly evolving large scale AI models, optimizing the Total Cost of Ownership (TCO) and the Total Cost to Environment (TCE) is crucial to data center operators.

"We are in the middle of the most dynamic industry changes seen in decades, and it's exciting to be collaborating with a recognized industry leader like Supermicro to leverage their HPC expertise and support in the next wave of AI-powered applications," said Wes Cummins, CEO and Chairman of Applied Digital.

"Supermicro is dedicated to supporting the datacenter industry with our full suite of AI, cloud, storage, and 5G solutions," said Charles Liang, President and CEO of Supermicro. "We're excited to work with the Applied Digital team in empowering AI applications across key industries."

Applied Digital's next-generation datacenters are ideal for hosting HPC applications on premises. This solution provides lower cost, high compute power to replenish the power density needed for AI/ML workloads.

### About Applied Digital

Applied Digital (Nasdaq: APLD) designs, develops, and operates next-generation datacenters across North America to provide digital infrastructure solutions to the rapidly growing high-performance computing (HPC) industry. Find more information at [www.applieddigital.com](http://www.applieddigital.com). Follow us on Twitter at [@APLDdigital](https://twitter.com/APLDdigital).

### Forward-Looking Statements

This release contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 regarding, among other things, future operating and financial

performance, product development, market position, business strategy and objectives. These statements use words, and variations of words, such as "continue," "build," "future," "increase," "drive," "believe," "look," "ahead," "confident," "deliver," "outlook," "expect," and "predict." Other examples of forward-looking statements may include, but are not limited to, (i) statements of Company plans and objectives, including our evolving business model, or estimates or predictions of actions by suppliers, (ii) statements of future economic performance, and (iii) statements of assumptions underlying other statements and statements about the Company or its business. You are cautioned not to rely on these forward-looking statements. These statements are based on current expectations of future events and thus are inherently subject to uncertainty. If underlying assumptions prove inaccurate or known or unknown risks or uncertainties materialize, actual results could vary materially from the Company's expectations and projections. These risks, uncertainties, and other factors include: decline in demand for our products and services; the volatility of the crypto asset industry; the inability to comply with developments and changes in regulation; cash flow and access to capital; and maintenance of third party relationships. Information in this release is as of the dates and time periods indicated herein, and the Company does not undertake to update any of the information contained in these materials, except as required by law.

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Source: Applied Digital Corporation