



INDEPENDENT LIMITED ASSURANCE STATEMENT

To: The Stakeholders of Herbalife Nutrition

Introduction and objectives of work

Apex Companies, LLC (Apex) was engaged by Herbalife Nutrition to provide limited assurance of select GHG emission, electricity and natural gas consumption, social and production data. This Assurance Statement applies to the Subject Matter included within the scope of work described below.

This reported information and its presentation ('the Subject Matter') are the sole responsibility of the management of Herbalife Nutrition. Our sole responsibility was to provide independent assurance on the accuracy of the Subject Matter.

Scope of work

The scope of work was limited to assurance over the following information for Reporting Year 2022 (the 'Subject Matter'):

Packaging:

- Total rigid plastic in packaging;
- Total use of virgin rigid plastics;
- Percent of virgin rigid plastic content within total rigid plastic packaging; and,
- Percent of recycled content within total rigid plastic packaging.

Diversity Equity and Inclusion (DEI)

- Total number of employees;
- Total number and percent of women in workforce;
- Total number and percent of women in management (manager and up);
- Total number and percent of women in Executive Management (Vice President and up);
- Total number and percent of racial minorities in workforce (in the US); and,
- Total number and percent of racial minorities in management (manager and up in the US).

Greenhouse Gas Reporting

- Herbalife Nutrition's Reporting Year 2022 GHG emissions, electricity and natural gas consumption for 11 facilities (HIM Changsha, HIM Suzhou, HIM Nanjing, HIM Winston Salem, HIM Lake Forest, La Distribution Center, Memphis Distribution Center, Hagerstown Distribution Center, HP1, HP3, and LA Live)
 - Operational Control
 - 11 facilities
 - Types of GHGs: CO₂, N₂O, CH₄

Our assurance does not extend to any other information reported by Herbalife Nutrition.

Reporting Criteria

- The Subject Matter needs to be read and understood together with the Herbalife Nutrition's reporting methodology, as described in the subject matter
- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)

Reference Standard

- ISO 14064-3 Second Edition (2019-04): Greenhouse gases -- Part 3: Specification with guidance for the validation and verification of greenhouse gas statements
- International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after Dec. 15, 2015), issued by the International Auditing and Assurance Standards Board.

Limitations and Exclusions

Excluded from the scope of our work is any assurance of information relating to:

- Activities outside the defined assurance period of calendar year 2022;
- Based on Reporting Year (RY) 2021 emissions inventory, mobile and fugitive emissions were deemed de minimis and are excluded from RY 2022 inventory.

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. This independent assurance engagement and statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Responsibilities

The preparation and presentation of the Subject Matter are the sole responsibility of the management of Herbalife Nutrition.

Apex was not involved in the preparation of the Subject Matter or of the Reporting Criteria. Our responsibilities were to:

- Obtain limited assurance about whether the Subject Matter has been prepared in accordance with the Reporting Criteria;
- Form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- Report our conclusions to the stakeholders of Herbalife Nutrition.

Assessment Standards

- We performed our work in accordance with Apex's standard procedures and guidelines for external Assurance of Sustainability Reports and International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after Dec. 15, 2015), issued by the International Auditing and Assurance Standards Board. A materiality threshold of ± 5 -percent was set for the assurance process.

Summary of Work Performed

As part of our independent assurance, our work included:

- Assessing the appropriateness of the Reporting Criteria for the Subject Matter;
- Conducting interviews with relevant personnel of Herbalife Nutrition;

- Reviewing the data collection and consolidation processes used to compile Subject Matter, including assessing assumptions made, and the data scope and reporting boundaries;
- Reviewing documentary evidence provided by Herbalife Nutrition;
- Agreeing a selection of the Subject Matter to the corresponding source documentation;
- Assessing the disclosure and presentation of the Subject Matter to ensure consistency with assured information.

Reported Data

Total rigid plastic in packaging: 13,428 metric tons

Total use of virgin rigid plastics: 13,096 metric tons

Percent of virgin rigid plastic content within total rigid plastic packaging: 97.53%

Percent of recycled content within total rigid plastic packaging: 2.47%

Total number of employees: 10,350

Total number of women in workforce: 5,316

Percent of women in the workforce: 51.3%

Total number of women in management (manager and up): 1116

Percent of women in management (manager and up): 44.9%

Total number of women in executive management (Vice President and up): 46

Percent of women in executive management (Vice President and up): 29.4%

Total number of racial minorities in workforce (in the US): 1,982

Percent of racial minorities in workforce (in the US): 70.8%

Total number of racial minorities in management (manager and up in the US): 472

Percent of racial minorities in management (manager and up in the US): 56.2%

Total Natural Gas Consumption for 11 sites: 35,197 megawatt hours (126,710 GJ)

Total Electricity Consumption for 11 sites: 43,206 megawatt hours (155,541 GJ)

Total energy (electricity and natural gas) consumption for 11 sites: 78,403 MWh (282,251 GJ)

Scope 1 for 11 sites: 6,305 metric tons of CO2 equivalent

Scope 2 (Location-Based) for 11 sites: 17,267 metric tons of CO2 equivalent

Total Scope 1 and Scope 2 (Location-Based) for 11 sites: 23,572 metric tons of CO2 equivalent

Conclusion

On the basis of our methodology and the activities described above:

- Nothing has come to our attention to indicate that the Subject Matter has not been properly prepared, in all material respects, in accordance with the Reporting Criteria; and
- It is our opinion that Herbalife Nutrition has established appropriate systems for the collection, aggregation and analysis of quantitative data.

Statement of Independence, Integrity and Competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

No member of the assurance team has a business relationship with Herbalife Nutrition, its Directors or Managers beyond that required of this assignment. We have conducted this assurance assignment independently, and there has been no conflict of interest.

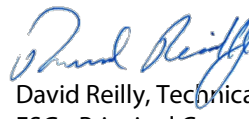
The assurance team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the assurance of sustainability data.

Sincerely,

Apex Companies, LLC



Trevor A. Donaghu, Lead Assuror
ESG Director
Pleasant Hill, California



David Reilly, Technical Reviewer
ESG - Principal Consultant
Santa Ana, California

This assurance statement, including the opinion expressed herein, is provided to Herbalife Nutrition and is solely for the benefit of Herbalife Nutrition in accordance with the terms of our agreement. We consent to the release of this statement to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this statement.