

November 6, 2014

**R E D W O O D  
T R U S T**

## **Redwood Trust Declares \$0.28 Per Share Dividend For The Fourth Quarter Of 2014**

MILL VALLEY, Calif., Nov. 6, 2014 /PRNewswire/ -- Redwood Trust, Inc. (NYSE:RWT) today announced that its Board of Directors authorized the declaration of a fourth quarter regular dividend of \$0.28 per share. The fourth quarter 2014 dividend is payable on December 29, 2014 to stockholders of record on December 15, 2014.

"The payment of regular dividends remains a priority for Redwood. Our fourth quarter dividend will mark our 62<sup>nd</sup> consecutive quarterly dividend," said Marty Hughes, Redwood's CEO.

For more information about Redwood Trust, Inc., please visit our website at:  
[www.redwoodtrust.com](http://www.redwoodtrust.com).

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