

November 28, 2018



MOUNT LOGAN
CAPITAL

Mount Logan Capital Inc. Invests in Unitranche Program

TORONTO, Nov. 28, 2018 (GLOBE NEWSWIRE) -- Mount Logan Capital (NEO:MLC) ("Mount Logan" or the Company) is pleased to announce its commitment of US\$10m (to be drawn over time) to invest alongside BC Partners Advisors L.P. ("BCP") in a unitranche lending program.

The program will underwrite and hold senior, secured unitranche loans seeking to build a diverse portfolio of floating rate, sponsor-backed middle-market loans paying a quarterly cash yield. The portfolio will benefit from senior financing resulting in attractive risk-reward investment opportunities. Pre-negotiated terms amongst participants will increase speed-of execution, strengthening attractiveness to sponsors.

"Unitranche loans are increasingly in demand from sponsors as they can secure financing from a single source which means more efficient execution, less syndication risk and fewer parties to negotiate with," said Ted Goldthorpe, CEO and Chairman of Mount Logan. "Mount Logan and BCP Credit intend to remain selective and disciplined in aggressive markets therefore providing participants in the program with exposure to an attractive and diversified pool of loans."

Further information about the Company is available to shareholders under the Company's profile on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com.

About Mount Logan Capital Inc.

Mount Logan Capital ("Mount Logan"), formerly Marret Resource Corp., will continue to conduct the business of an investment firm primarily focused on investing in public and private debt securities, but will expand its focus from natural resource lending to a broader lending-oriented credit platform. The Company holds and will actively manage and monitor a seed portfolio of loans and other investments with creditor-oriented characteristics. The Company intends to actively source, originate, evaluate, underwrite, monitor, and primarily invest in additional loans, debt securities, and other credit-oriented instruments that present attractive risk-adjusted returns and present low risk of principal impairment through the credit cycle.

For further information please contact Dave Guebert, Chief Financial Officer, at (403) 816-9716 or dave.guebert@mountlogancapital.ca.

About BC Partners Advisors L.P. and BC Partners Credit

BC Partners is a leading international investment firm with over C\$27 billion of assets under management in private equity, private credit and real estate strategies. Established in 1986, BC Partners has played an active role in developing the European buyout market for three decades. Today, BC Partners executives operate across markets as an integrated team through the firm's offices in North America and Europe. Since inception, BC Partners has completed 104 private equity investments in companies with a total enterprise value of €129 billion and is currently investing its tenth private equity fund. For more information, please visit www.bcpartners.com.

BC Partners Credit was launched in February 2017 and has pursued a strategy focused on identifying attractive credit opportunities in any market environment and across sectors, leveraging the deal sourcing and infrastructure made available from BC Partners.

This press release contains forward-looking statements and information within the meaning of applicable securities legislation. Forward-looking statements can be identified by the expressions "seeks", "expects", "believes", "estimates", "will", "target" and similar expressions. The forward-looking statements are not historical facts, but reflect the current expectations of the Company regarding future results or events and are based on information currently available to them. Certain material factors and assumptions were applied in providing these forward-looking statements. The forward-looking statements discussed in this release include, but are not limited to, statements relating to the Company's business strategy, model, approach and future activities, future credit opportunities of the Company and the expansion of the Company's loan portfolio. All forward-looking statements in this press release are qualified by these cautionary statements. The Company believes that the expectations reflected in forward-looking statements are based upon reasonable assumptions; however, the Company can give no assurance that the actual results or developments will be realized by certain specified dates or at all. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations, including the matters discussed: (i) under "Risks Factors" in the most recently filed annual information form and MD&A for the Company, and (ii) under the risk factors sections in the management information circular of the Company prepared in connection with the meeting at which the Arrangement was approved by shareholders. Readers, therefore, should not place undue reliance on any such forward-looking statements. Further, a forward-looking statement speaks only as of the date on which such statement is made. The Company undertakes no obligation to publicly update any such statement or to reflect new information or the occurrence of future events or circumstances except as required by securities laws. These forward-looking statements are made as of the date of this press release.

This press release is not, and should not be construed as, an offer to sell or acquire any securities in any jurisdiction.



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