September 15, 2026

NETSOL.

BMO Equipment Finance Selects NETSOL's Transcend Finance Platform

ENCINO, Calif., Sept. 15, 2026 (GLOBE NEWSWIRE) -- NETSOL Technologies, Inc. (Nasdaq: NTWK), a provider of AI-enabled solutions and services powering OEMs, dealerships and financial institutions to sell, finance and lease assets, has signed a contract with BMO in the United States to use NETSOL's Transcend Finance platform for its equipment finance portfolio.

In moving to NETSOL's solution, BMO will manage equipment financing assets through the advanced capabilities of Transcend Finance, setting a new standard for efficiency, customer experience, and digital transformation in the financial services sector. This contract marks BMO's transition from NETSOL's legacy LeasePak platform to Transcend Finance.

Built on NETSOL's global experience, Transcend Finance is a next-generation, AI-powered platform that unifies originations, servicing, and wholesale finance. Designed for scalability and flexibility, it enables lenders, captives and commercial financiers to accelerate digital transformation, launch new business models, and manage the complete finance lifecycle with intelligence and precision. This upgrade will position BMO at the forefront of digital asset finance solutions, driving agility and growth in a competitive marketplace.

“This upgrade with BMO is a testament to the enduring strength of our partnership and the unparalleled value NETSOL brings to one of the leading banks in North America,” said Najeeb Ghauri, Founder and CEO of NETSOL Technologies, Inc. “For over 30 years, NETSOL has been privileged to support BMO's growth and innovation, delivering robust, reliable solutions. With the transition to our Transcend Finance platform, BMO is poised to unlock new levels of operational efficiency, risk management and customer engagement.”

“This deal embodies our commitment to continuous innovation and client success,” he added. “We are proud to support BMO as they lead the industry forward with a modern, flexible platform that empowers them to adapt quickly in an evolving market and deliver exceptional value to their customers.”

About BMO Financial Group
BMO Financial Group is the eighth largest bank in North America by assets, with total assets of $1.5 trillion as of July 31, 2026. Serving clients for more than 200 years, BMO provides a broad range of personal and commercial banking, wealth management, global markets and investment banking products and services across Canada, the United States, and select markets globally. BMO is innovating for business value, by deploying and integrating human, digital and artificial intelligence to personalize client experiences, augment teams, and

automate its business responsibly. Driven by its purpose, to Boldly Grow the Good *in business and life*, BMO is committed to driving positive change in the world, and making progress for a thriving economy, sustainable future, and stronger communities.

About NETSOL Technologies

NETSOL Technologies delivers state-of-the-art solutions for the asset finance and leasing industry, serving automotive and equipment OEMs, auto captives and financial institutions across over 30 countries. Since its inception in 1997, NETSOL has been at the cutting edge of technology, pioneering innovations with its asset finance solutions and leveraging advanced AI and cloud services to meet the complex needs of the global market. Renowned for its deep industry expertise, customer-centric approach and commitment to excellence, NETSOL fosters strong partnerships with its clients, ensuring their success in an ever-evolving landscape. With a rich history of innovation, ethical business practices and a focus on sustainability, NETSOL is dedicated to empowering businesses worldwide, securing its position as the trusted partner for leading firms around the globe.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding the company's products and services, expectations for future operations, and other statements that are not historical facts. These forward-looking statements may be identified by terminology such as "expects," "anticipates," "believes," "intends," "plans," "projects," "targets," and similar expressions. These statements are not guarantees of future performance and are subject to a number of risks, uncertainties, and assumptions that are difficult to predict. Factors that could cause actual results to differ materially include, but are not limited to, the timing of customer go-lives and contract renewals, the rate of adoption of AI-enabled product capabilities, foreign currency volatility, and other factors discussed in NETSOL's most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q filed with the U.S. Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. NETSOL undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

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Photos accompanying this announcement are available at:

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NETSOL and BMO Sign Transcend Finance Agreement

Najeeb Ghauri, Founder and Chief Executive Officer of NETSOL Technologies (seated, left), and Tom Kritzer, Head, U.S. Equipment Finance at BMO (seated, right), sign the agreement bringing BMO Equipment Finance onto NETSOL's Transcend Finance platform, joined by David Abplanalp, Managing Director and Chief Operating Officer, Equipment Finance at BMO (standing, left), and Faizaan Ghauri, President, Americas at NETSOL Technologies (standing, right).

NETSOL CEO Najeeb Ghauri At BMO Office

Tom Kritzer, Head, U.S. Equipment Finance at BMO (left), and Najeeb Ghauri, Founder and Chief Executive Officer of NETSOL Technologies (right), at BMO's offices following the agreement signing.

Source: NETSOL Technologies Inc.