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NETSOL Technologies Recognized as “Best-Selling Finance and Leasing Solution Provider” in China for Fifth Consecutive Year

CALABASAS, Calif., July 27, 2017 (GLOBE NEWSWIRE) -- **NETSOL Technologies, Inc.** (NASDAQ:NTWK), a global business services and enterprise application solutions provider to the Asset finance and Leasing industry has, for the fifth year running, received the “First-Rate and Best Selling Finance and Leasing Solution Provider” award at the 2017 Annual China Leasing Summit (CLS).

NETSOL Technologies received this recognition for being the most outstanding software solution provider to finance and leasing companies in China. As part of the overall evaluation criteria for the award, NETSOL closed several new deals during the year, as well as provided tailored technology solutions to solve certain businesses’ unique problems and drove new business volume to further development within the Chinese market.

“Winning this award for the fifth consecutive year is a continued testament to the superiority of our products and services,” said Najeeb Ghauri, Founder, Chairman & Chief Executive Officer of NETSOL Technologies Inc. “Time and time again, businesses select our products over the competition, a movement that has consistently gained momentum as we regularly evolve and enhance our products. Our continued success is a direct result of the constant reevaluation of our own goals as well as a singular focus on the value we provide our customers through our products and services.”

Ghauri continued: “China is one of the major growth centers of the world especially with the increases in volume related to the asset finance and leasing industry. This incredible expansion offers great incentives for NETSOL to not only maintain our top position as industry leaders, but also to find opportunities to capture a larger market share in China.”

About NETSOL Technologies

NETSOL Technologies, Inc. (NASDAQ:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global Leasing and Finance industry. The Company’s suite of applications are backed by 40 years of domain expertise and supported by a committed team of more than 1000 professionals placed in eight strategically located support and delivery centers throughout the world. NFS, LeasePak™, LeaseSoft or NFS Ascent – help companies transform their Finance and Leasing operations, providing a fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development and implementation of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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