

April 15, 2020



Skechers' Animal Welfare Movement Has Raised \$5.45 Million

The Company Has Helped Save and Support More Than One Million Shelter Dogs and Cats, Providing Aid for More Adoptions During the COVID-19 Pandemic

MANHATTAN BEACH, Calif.--(BUSINESS WIRE)-- Skechers continues to provide much needed funds to care for shelter animals across the United States during the COVID-19 pandemic with a donation of more than \$509,000 to the Petco Foundation, bringing the Company's total contribution to over \$5.45 million for animal welfare agencies. Through sales of its BOBS from Skechers collection, the Company's donations have helped save and support more than one million dogs and cats and is aiding shelters and agencies closed due to the coronavirus crisis.



Skechers has donated more than \$5.45 million to animal welfare — funds that have helped save and support more than one million shelter dogs and cats since 2016. Shown, @kikythehusky and BOBS Beach Bingo — Rovers Rally. (Photo: Business Wire)

“Many in the country are working from home or are under stay-at-home orders and are feeling isolated. Adopting an animal can make the difference,” said Michael Greenberg, president of Skechers. “Consumers love the comfortable styles and give-back message of BOBS from Skechers. We’re grateful that through their purchases, we’ve been able to donate \$509,000 already in 2020, help thousands of animal welfare agencies during this challenging time and enable them to offer companionship to all of those people who are sheltering in place across our nation.”

“Skechers is truly making a difference,” added Susanne Kogut, president of Petco Foundation. “Animal welfare organizations across the country have been forced to innovate and operate in new ways, including mobilizing record numbers of foster homes to care for pets to support social distancing measures while saving animal lives. Thanks to BOBS, many of our organizations can continue their lifesaving work and connect their shelter pets with those who would like to adopt them.”

Since 2016, Skechers has helped save the lives of more than 661,000 dogs, cats and other animals through pet adoptions, and supported the care of more than 371,000 additional animals at nurseries, sanctuaries and medical care facilities in the United States. Through its iconic, animal-spirited footwear collections and growing apparel and accessory offering, the Company continues to raise lifesaving funds. For every BOBS from Skechers item purchased in the U.S., a donation is made to the Foundation to help save and support animals in its 4,000+ shelter and pet adoption network.* BOBS also launched its lifesaving movement in Canada in January 2020; for every purchase made in the country, a donation is made to help save and support Canada's shelter dogs and cats.**

The BOBS from Skechers collection of slip-ons, sport styles, sandals, boots, slippers, apparel and accessories is available at [Skechers.com](https://www.skechers.com), [Petco.com](https://www.petco.com), Skechers and Petco stores and select department and specialty locations in the United States. To learn more, follow BOBS from Skechers on [Facebook](https://www.facebook.com/BOBSfromSkechers), [Twitter](https://twitter.com/BOBSfromSkechers), [Instagram](https://www.instagram.com/BOBSfromSkechers) and [Pinterest](https://www.pinterest.com/BOBSfromSkechers), or visit [BOBSfromSkechers.com](https://www.BoBSfromSkechers.com).

** Skechers U.S.A., Inc., 228 Manhattan Beach Blvd., Manhattan Beach, CA 90266, 310-318-3100. Petco Foundation, 654 Richland Hills Drive, San Antonio, TX 78245, 858-453-7845. During the promotion, twenty-five cents USD will be donated to the Petco Foundation per item of specially marked BOBS from Skechers footwear, apparel and accessories sold in the U.S., to help save the lives of dogs, cats and other pets in America's shelters. The promotion runs January 1, 2019 through December 31, 2021.*

*** Skechers USA Canada Inc., 5055 Satellite Drive, Unit Number 6, Mississauga, ON L4W 5K7 Canada, 877-644-4414. Petco Foundation, 654 Richland Hills Drive, San Antonio, TX 78245, 858-453-7845. During the promotion, twenty-five cents CAD will be donated to the Petco Foundation per item of specially marked BOBS from Skechers footwear, apparel and accessories sold in Canada, to help save the lives of dogs, cats and other pets in Canada's shelters. The promotion runs January 1, 2020 through December 31, 2021.*

Skechers USA Canada, Inc., 5055 Satellite Drive, Unit Number 6, Mississauga, ON L4W 5K7 Canada, (877) 644-4414. Petco Foundation, 654 Richland Hills Drive, San Antonio, TX 78245, (858) 453-7845. Pendant la promotion, 25 cents canadiens seront versés à la Petco Foundation à chaque vente de chaussures, vêtements et accessoires portant la marque BOBS de Skechers au Canada afin d'aider à sauver la vie des chiens, des chats et d'autres animaux des refuges canadiens. La promotion est en vigueur du 1er janvier 2020 au 31 décembre 2021.

About SKECHERS USA, Inc.

Based in Manhattan Beach, California, Skechers (NYSE: SKX) designs, develops and markets a diverse range of lifestyle footwear for men, women and children, as well as performance footwear for men and women. Skechers footwear is available in the United States and over 170 countries and territories worldwide via department and specialty stores, more than 3,550 Skechers Company-owned and third-party-owned retail stores, and the Company's e-commerce websites. The Company manages its international business through a network of global distributors, joint venture partners in Asia, Israel and Mexico, and wholly-owned subsidiaries in Canada, Japan, India, and throughout Europe and Latin America. For more information, please visit [about.skechers.com](https://www.about.skechers.com) and follow us on [Facebook](https://www.facebook.com/SkechersUSA), [Instagram](https://www.instagram.com/SkechersUSA), and [Twitter](https://twitter.com/SkechersUSA).

About the Petco Foundation

At the Petco Foundation, we believe that every animal deserves to live its best life. Since 1999, we've invested more than \$260 million in lifesaving animal welfare work to make that happen. With our more than 4,000 animal welfare partners, we inspire and empower communities to make a difference by investing in adoption and medical care programs, spay and neuter services, pet cancer research, service and therapy animals, and numerous other lifesaving initiatives. Through our Think Adoption First program, we partner with Petco stores and animal welfare organizations across the country to increase pet adoptions. So far, we've helped more than 6 million pets find their new loving families, and we're just getting started. Visit petcofoundation.org to learn more about how you can get involved.

Reference in this press release to "Sales" refers to Skechers' net sales reported under generally accepted accounting principles in the United States. This announcement also contains forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, without limitation, Skechers' future domestic and international growth, financial results and operations including expected net sales and earnings, its development of new products, future demand for its products, its planned domestic and international expansion, opening of new stores and additional expenditures, and advertising and marketing initiatives. Forward-looking statements can be identified by the use of forward-looking language such as "believe," "anticipate," "expect," "estimate," "intend," "plan," "project," "will be," "will continue," "will result," "could," "may," "might," or any variations of such words with similar meanings. Any such statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements. Factors that might cause or contribute to such differences include international economic, political and market conditions including the challenging consumer retail markets in the United States; the disruption of business and operations due to the coronavirus; sustaining, managing and forecasting costs and proper inventory levels; losing any significant customers; decreased demand by industry retailers and cancellation of order commitments due to the lack of popularity of particular designs and/or categories of products; maintaining brand image and intense competition among sellers of footwear for consumers, especially in the highly competitive performance footwear market; anticipating, identifying, interpreting or forecasting changes in fashion trends, consumer demand for the products and the various market factors described above; sales levels during the spring, back-to-school and holiday selling seasons; and other factors referenced or incorporated by reference in Skechers' annual report on Form 10-K for the year ended December 31, 2019. The risks included here are not exhaustive. Skechers operates in a very competitive and rapidly changing environment. New risks emerge from time to time and we cannot predict all such risk factors, nor can we assess the impact of all such risk factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Given these risks and uncertainties, you should not place undue reliance on forward-looking statements as a prediction of actual results. Moreover, reported results should not be considered an indication of future performance.

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Source: Skechers