

## Skechers Opens Retail Store in Disneytown at the Shanghai Disney Resort



MANHATTAN BEACH, Calif.--(BUSINESS WIRE)-- Global footwear powerhouse brand Skechers has landed at one of the most exciting destinations in China—opening a Skechers flagship retail store in the Disneytown shopping district at the Shanghai Disney Resort. The new Skechers Kids Brand Experience store, which opened on October 20, is the first Skechers retail location at a Disney resort property.

"Adding Disneytown to our portfolio is a seminal moment for our retail business," said Michael Greenberg, president of Skechers. "This amazing location is front and center in the middle of the action at Disneytown and offers a unique opportunity to expose a wide range of consumers to our Skechers Kids product. Our footwear and apparel collections for boys and girls are filled with innovation and fun styles that continue to resonate within China and around the globe. This unique Skechers Kids store illustrates how we adapt to a location so that we can connect with consumers in new and exciting ways to elevate the shopping experience."

"Our new location at the Shanghai Disney Resort really is a perfect fit as visitors experience the whimsical joy offered by both the theme park and our products," added Willie Tan, CEO of Skechers China Limited, the Company's joint venture. "Moving forward, we expect to



Playful interior of China's largest Skechers Kids store, which is now open in Disneytown at the Shanghai Disney Resort. (Photo: Business Wire)

leverage the power and value of this location as a showpiece for our children's collections. Local Chinese consumers and international tourists love the range of footwear and apparel that Skechers offers for boys and girls, and destination flagship stores like this one create wonderful shopping experiences that keep the Skechers brand in their minds as they visit one of the happiest places on

earth."

More than 11 million people visit the Shanghai Disney Resort annually and the colorful Skechers Kids Brand Experience store is located in the high-traffic center of the Disneytown shopping district. It features a design that's inspired by the fairytale atmosphere of the Disney resort for a fun shopping experience for kids of all ages. At 258 m<sup>2</sup> (2,777 ft<sup>2</sup>), it's the largest stand-alone Skechers Kids store in China, and offers a vast range of collections from light-up and playful styles to lightweight athletic sneakers. The store also offers an adult area with coordinated parent-child styles and clothing.

The new store at Disneytown is among more than 1,000 Skechers retail stores operating in China. There are more than 3,300 Skechers destinations around the globe, including flagship locations like New York's Times Square, Covent Garden in London, and Harajuku in Tokyo.

## **About SKECHERS USA, Inc.**

Based in Manhattan Beach, California, Skechers (NYSE:SKX) designs, develops and markets a diverse range of lifestyle footwear for men, women and children, as well as performance footwear for men and women. Skechers footwear is available in the United States and over 170 countries and territories worldwide via department and specialty stores, more than 3,300 Skechers Company-owned and third-party-owned retail stores, and the Company's e-commerce websites. The Company manages its international business through a network of global distributors, joint venture partners in Asia, Israel and Mexico, and wholly-owned subsidiaries in Canada, Japan, India, and throughout Europe and Latin America. For more information, please visit about.skechers.com and follow us on Facebook, Instagram, and Twitter.

This announcement contains forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forwardlooking statements include, without limitation. Skechers' future domestic and international growth, financial results and operations including expected net sales and earnings, its development of new products, future demand for its products, its planned domestic and international expansion, opening of new stores and additional expenditures, and advertising and marketing initiatives. Forward-looking statements can be identified by the use of forward-looking language such as "believe," "anticipate," "expect," "estimate," "intend," "plan," "project," "will be," "will continue," "will result," "could," "may," "might," or any variations of such words with similar meanings. Any such statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements. Factors that might cause or contribute to such differences include international economic, political and market conditions including the challenging consumer retail markets in the United States; sustaining, managing and forecasting costs and proper inventory levels; losing any significant customers; decreased demand by industry retailers and cancellation of order commitments due to the lack of popularity of particular designs and/or categories of products; maintaining brand image and intense competition among sellers of footwear for consumers, especially in the highly competitive performance footwear market; anticipating, identifying, interpreting or forecasting changes in fashion trends, consumer demand for the products and the various market factors described above; sales levels during the spring, back-to-school and holiday selling seasons; and other factors referenced or incorporated by reference in Skechers' annual report on Form 10-K for the year ended December 31, 2018, and its quarterly report on Form 10-Q for the three months ended June 30, 2019. The risks included here are not exhaustive. Skechers operates in a very competitive and rapidly changing environment. New risks emerge from time to time and we cannot predict all such risk factors, nor can we assess the impact of all such risk factors on our business or operations or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Given these risks and uncertainties, you should not place undue reliance on forward-looking statements as a prediction of actual results. Moreover, reported results should not be considered an indication of future performance.

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