

Gladstone Land Corporation Announces Common Stock Monthly Cash Distributions for October, November and December, 2014, and Third Quarter Earnings Release and Conference Call Dates

MCLEAN, Va., Oct. 7, 2014 (GLOBE NEWSWIRE) --[Gladstone Land Corporation](http://www.gladstoneland.com) (Nasdaq:LAND) (the "Company") announced today that its board of directors declared the following monthly cash distributions and also announced its plan to report earnings for the third quarter ended September 30, 2014.

Cash Distributions:

Common Stock: \$0.03 per share of common stock for each of October, November and December, 2014, payable per the table below. The Company has paid 20 consecutive monthly cash distributions on its common stock since its initial public offering in January 2013.

Summary of Common Stock Cash Distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
October 20	October 22	October 31	\$ 0.03
November 13	November 17	November 26	0.03
December 17	December 19	December 31	0.03
Total for the Quarter:			<u>\$ 0.09</u>

The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit www.gladstoneland.com.

Earnings Announcement:

The Company also announced today that it plans to report earnings for the third quarter ending September 30, 2014, after the stock market closes on Monday, October 27, 2014.

The Company will hold a conference call Tuesday, October 28, 2014, at 8:30 a.m. EDT to discuss its earnings results. Please call (855) 363-1762 to join the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available after the call and will be accessible through November 28, 2014. To hear the replay, please dial (855) 859-2056 and use playback

conference number 61634315.

The live audio broadcast of the Company's conference call will be available online at www.gladstoneland.com. The event will be archived and available for replay on the Company's website through December 28, 2015.

About Gladstone Land:

Gladstone Land Corporation is a publicly-traded agricultural real estate company that owns farmland and farm-related properties located in major agricultural markets in the United States that it leases to corporate and independent farmers. The Company currently owns 29 farms, comprised of 7,641 acres in 5 different states across the U.S., valued at approximately \$158 million. Information on the business activities of all of the Gladstone funds can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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Source: Gladstone Land Corporation