(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting I	ssuer				<u> </u>					
1 Issuer's name		2	2 Issuer's employer identification number (EIN							
GLADSTONE LAND CC			-1892552							
3 Name of contact for add	litional information	4 Telephone No. of contact			5 Email address of contact					
LEWIS PARRISH	703-287-5800			LEWIS.P@GLADSTONELAND.COM						
6 Number and street (or P	.O. box if mail is not	delivered to street address) of contact			7 City, town, or post office, state, and ZIP code of contact					
1521 WESTBRANCH D	RIVE, SUITE				LEAN, VA 22102					
8 Date of action		9 Classification and description								
000 007 017		COMMO	ON STOCK							
SEE BELOW 10 CUSIP number	11 Serial number	ie)	12 Ticker symbol	12	Account number(s)					
10 COSIF Humber	3)	12 TICKET SYMBOT	13	Account number(s)						
376 549 101		LAND								
	nal Action Atta	ch additiona		ed. See back of	form for additional questions.					
None concerns to the concerns					which shareholders' ownership is measured for					
the action ▶ THE T	AXPAYER MADE	CASH D	ISTRIBUTIONS 1	O ITS SHAR	EHOLDERS IN EXCESS OF ITS					
CURRENT AND ACCUM	ULATED EARNI	NGS AND	PROFITS. SEE	PART II, L	INE 15 FOR THE AMOUNT OF					
THESE DISTRIBUTIO	NS.									
			8							
,										
15 Describe the quantitat	ive effect of the orga	anizational ac	ction on the basis of the	e security in the ha	ands of a U.S. taxpayer as an adjustment per IS OF THE SECURITY IN THE					
-	_			DO THE BIRT	OI THE BECOKITI IN THE					
HANDS OF THE U.S.	TAXPAYER (S)	AS FOL.	LOWS:							
DATE PE	R SHARE REDU	TTON OF	BASIS DATE	!	PER SHARE REDUCTION OF BASIS					
JANUARY 31, 2018		442500		31, 2018	\$0.0443500					
FEBRUARY 28, 2018		442500		UST 31, 2018						
MARCH 30, 2018		442500		EMBER 28, 2						
APRIL 30, 2018		443000								
		443000		BER 31, 201						
MAY 31, 2018 JUNE 29, 2018		443000		MBER 30, 20 MBER 31, 20						
JUNE 29, 2016	50.0	443000	DECE	MDER SI, Z	50,0444000					
46 6 9 9 9	- 641 - 1 1 1									
	_			•	as the market values of securities and the					
					LATED UNDER IRC SEC. 312, AS					
					ST, AND THE REGULATIONS					
				TITS REDUCE	THE SHAREHOLDER'S TAX BASIS					
IN ITS SHARES TO	THE EXTENT C	F BASIS	•							
Fee Demonstrade Deads C	4 -4 N1-41 : 41		.442		F 9027 40 0047					

Pa	rt II	0	rganizat	ional Acti	on (continue	d)							
17	Lis	t the ap	plicable In	ternal Reven	ue Code secti	on(s) and subs	section(s) up	on which the ta	x treatment	t is based ▶	IRC	SEC.	301(c)(2)
-													
	-												
		_											
18	Ca	n any r	esulting los	s be recogn	ized?► NO								
-													
_													
_													
-	_												
19	Pro	vide ar	ny other inf	ormation ned	cessary to imp	lement the adj	justment, su	ch as the report	table tax ye	ar ► THES	E ACT	IONS .	ARE
EFF	EC	TIVE	ON THE	DATE(S)) OF DIST	RIBUTION	IDENTI	FIED ABOVE	2.				
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								accompanying so r) is based on all ir					my knowledge and lge.
Sig				1	1					0 /21	1- 1-		
Her	e	Signatu	re 🕨 🥏						Date ▶	3/51	12019		
		Print you	ur name ►	Lewis	Parrish				Title►	CFO			
Pai		_		eparer's name	!	Preparet s s	signature	1/~//	Date 2/2	0/2019	Check	if PTI	
Prepa Use (161	AURA A irm's name	. HEWITT	CWATERHOU:	SECOOPERS	Mell.Y S, LLP	HUNK	512	0/2019			0852895
		F	irm's addres	ss ▶1800	TYSONS B	OULEVARD,	, MCLEA	N, VA 2210			Phone no	.703-9	918-3000
Send	For	m 8937	(including	accompany	ing statements) to: Departm	ent of the Ti	easury, Internal	Revenue S	ervice, Ogd	len, UT 8	4201-00	54