

NEWS RELEASE

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COPT Defense Provides Conference Call Details to Discuss 3Q 2023 Results along with Investor Day Materials

COLUMBIA, MD (BUSINESS WIRE) October 12, 2023 – COPT Defense Properties (NYSE: CDP) (“COPT Defense” or the “Company”) announces the release date and conference call details in which management will discuss third quarter 2023 results and announces the posting of its 2023 Investor Day materials.

3Q 2023 Results Details:

Results Release Date: Thursday, October 26, 2023 after the market closes
Conference Call Date: Friday, October 27, 2023
Time: 12:00 p.m. Eastern

Participants must register for the conference call at the link below to receive the dial-in number and personal pin. Registering only takes a few moments and provides direct access to the conference call without waiting for an operator. You may register at any time, including up to and after the call start time:

<https://register.vevent.com/register/BI3aa228e2cc714d1893a176fa18b0ded0>

Participants can also listen to the conference call via a live webcast in the ‘News & Events – IR Calendar’ section of COPT Defense’s Investors website:

<https://investors.copt.com/news-events/ir-calendar>

A replay of the conference call will be immediately available via webcast only on COPT Defense's Investors website.

2023 Investor Day:

On October 11, 2023, the Company held an Investor Day and posted the accompanying materials in the 'News & Events – IR Calendar' section of COPT Defense's Investors website:

<https://investors.copt.com/news-events/ir-calendar>

About COPT Defense

COPT Defense is a REIT that owns, manages, leases, develops and selectively acquires office and data center properties. The majority of its portfolio is in locations that support the United States Government and its contractors, most of whom are engaged in national security, defense and information technology ("IT") related activities servicing what the Company believes are growing, durable, priority missions ("Defense/IT Locations"). The Company also owns a portfolio of office properties located in select urban submarkets in the Greater Washington, DC/Baltimore region with durable Class-A office fundamentals and characteristics ("Regional Office Properties"). As of June 30, 2023, the Company derived 90% of its core portfolio annualized rental revenue from Defense/IT Locations and 10% from its Regional Office Properties. As of the same date and including 24 properties owned through unconsolidated joint ventures, the Company's core portfolio of 192 properties encompassed 22.9 million square feet and was 95% leased. In September 2023, the Company changed its name from Corporate Office Properties Trust to COPT Defense Properties to better describe its investment strategy, and also changed the ticker symbol under which its common shares are publicly traded on the New York Stock Exchange from "OFC" to "CDP".

Forward-Looking Information

This press release may contain "forward-looking" statements, as defined in Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, that are based on the Company's current expectations, estimates and projections about future events and financial trends

affecting the Company. Forward-looking statements can be identified by the use of words such as “may,” “will,” “should,” “could,” “believe,” “anticipate,” “expect,” “estimate,” “plan” or other comparable terminology. Forward-looking statements are inherently subject to risks and uncertainties, many of which the Company cannot predict with accuracy and some of which the Company might not even anticipate. Although the Company believes that the expectations, estimates and projections reflected in such forward-looking statements are based on reasonable assumptions at the time made, the Company can give no assurance that these expectations, estimates and projections will be achieved. Future events and actual results may differ materially from those discussed in the forward-looking statements and the Company undertakes no obligation to update or supplement any forward-looking statements.

The areas of risk that may affect these expectations, estimates and projections include, but are not limited to, those risks described in Item 1A of the Company’s Annual Report on Form 10-K for the year ended December 31, 2022.

Source: COPT Defense Properties