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Galaxy Gaming Expands Its Portfolio of Casino Table Games and Technology-Based Gaming Systems Through Acquisition of UNLV Patent Assets

LAS VEGAS, May 30, 2018 (GLOBE NEWSWIRE) -- Galaxy Gaming, Inc. (OTC:GLXZ), announced today the acquisition of a portfolio of intellectual property developed by students participating in UNLV's Center for Gaming Innovation. The portfolio consists of a variety of table games and table-game apparatus which was further prepared for commercialization and sold to Galaxy Gaming, Inc. by Big Bet Gaming, LLC.

Mark L. Yoseloff, Ph.D., Executive Director of the Center of Gaming Innovation at UNLV, heads up a semester-long course connecting students with established gaming leaders who serve as guest lecturers and mentors. In its fifth year, classes focus on gaming commercialization concepts and technology, the patent process, marketing, and successful business strategies.

At the end of each semester, students participate in a gaming design contest judged by industry executives. Cash prizes are awarded to seven top students whose unique inventions are commercially viable.

Commenting on the acquisition, Yoseloff stated, "I am extremely pleased to put these products in the hands of this major player in the table-game space. Galaxy's new management team and aggressive growth plans should provide the perfect home for our students' products. I applaud Galaxy for their foresight in this important addition to their product offerings."

"I am very proud of what this acquisition represents for Galaxy Gaming," said President and CEO Todd Cravens. "Showcasing the talents and entrepreneurial spirit of our Las Vegas community's future leaders in the casino gaming industry will be an honor."

About Galaxy Gaming

Headquartered in Las Vegas, Nevada, Galaxy Gaming, Inc. (galaxygaming.com) develops, manufactures and distributes innovative proprietary table games, state-of-the-art electronic wagering platforms and enhanced bonusing systems to land-based, riverboat, cruise ships and online casinos worldwide. Through its iGaming partner Progressive Games Marketing Ltd., Galaxy Gaming licenses its proprietary table games to the online gaming industry. Galaxy's games can be played online at FeelTheRush.com. Connect with Galaxy on [Facebook](#), [YouTube](#) and [Twitter](#).

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Source: Galaxy Gaming, Inc.