

October 11, 2011



Galaxy Gaming's MEGA-Share System Gains Nevada Approval; Conference Call Scheduled

LAS VEGAS, Oct. 11, 2011 (GLOBE NEWSWIRE) -- Galaxy Gaming, Inc. (OTCBB:GLXZ), announced today that the Nevada Gaming Control Board granted approval of Galaxy's revolutionary new casino table game bonusing system called MEGA-Share. Nevada is the first gaming jurisdiction to approve MEGA-Share for play in casinos. The MEGA-Share system allows casinos to electronically link their gaming tables together and form a community jackpot that grows with each player's wager. MEGA-Share, another advanced component of the Galaxy's Bonus Jackpot System, follows on the heels of its Inter-Casino Jackpot System, which the Company first placed into nine Station Casino properties last April. Unlike other jackpot systems known as progressives, MEGA-Share has many unique features never before seen in the gaming industry, table games or otherwise.

Unique to the MEGA-Share platform is the ability for casinos to link different games each with distinct winning triggering events. Because MEGA-Share is intertwined with the Bonus Jackpot System, the combination allows for two separate jackpots – one unique to each specific game and another one that encompasses all games in a casino. If a player wins a jackpot playing any one of these games, they win that game's jackpot and simultaneously, they trigger the MEGA-Share jackpot. All players connected to the MEGA-Share system would receive an equal share of the MEGA-Share jackpot.

After six years in development, Galaxy Gaming scheduled the world premier of MEGA-Share last week at the Global Gaming Expo (G2E), held in Las Vegas. Ron Marks, Galaxy's VP of Sales commented on MEGA-Share's reception at G2E. "Word spread quickly at G2E of our recent product acquisitions from Lakes Entertainment and Prime Tables Games. As a result, casino executives flooded our exhibition booth all three days to examine those acquired games and more specifically, they sought out Bonus Craps and 21+3. However, once in our booth they were introduced to MEGA-Share and intuitively saw the benefits and advantages of this ground-breaking platform. Almost immediately, MEGA-Share became the crowd favorite at G2E resulting in orders on the spot. Having just obtained Nevada approval, we can now schedule installations beginning this quarter," added Mr. Marks.

Galaxy Gaming's President and Chief Executive Officer Robert Saucier spearheaded MEGA-Share's development from its inception. "From the very genesis of the idea, we knew we wanted MEGA-Share to be the pinnacle of innovation. That objective required us to take a collection of seemingly wacky ideas and transform them into something ingenious but yet cohesive. Casino table game play has needed a boost and we believe MEGA-Share is the game changer that table game operators have been seeking out for years. Indeed, I believe MEGA-Share may very well prove to be the most significant advancement in casino table games since proprietary games were first invented over two decades ago. Now that it is approved, we intend to start installing MEGA-Share right away. I would like to extend our

appreciation and gratitude to the Nevada Gaming Control Board for their contribution in obtaining this approval," added Mr. Saucier.

Conference Call

The Company's executives will discuss its MEGA-Share system, the Lakes Entertainment and Prime Table Games' acquisitions, the results of the recent G2E event and other pertinent items during a conference call scheduled for this Thursday.

When: Thursday, October 13th at 10:30am PDT

US/Canada: (800) 344-6698

International: (785) 830-7979

Passcode: 6212438

"As we have demonstrated, we have been extremely active and have had a flurry of exciting accomplishments come to fruition in just the past two weeks," said Mr. Saucier. "We are excited to share these achievements with our supporters and look forward to Thursday's conference call."

About Galaxy Gaming

Headquartered in Las Vegas, Galaxy Gaming (www.galaxygaming.com) is the world's second largest developer, manufacturer and distributor of casino table games including Lucky Ladies, Texas Shootout, Emperor's Challenge, Deuces Wild, 21+3 and Bonus Craps. In addition, it develops innovative and enhanced electronic wagering platforms and systems such as its Bonus Jackpot System, its Inter-Casino Jackpot System, MEGA-Share and the TableMAX e-Table Gaming System. Galaxy Gaming distributes its products to casinos worldwide.

The Galaxy Gaming, Inc. logo is available at
<https://www.globenewswire.com/newsroom/prs/?pkgid=6569>

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CONTACT: Robert B. Saucier, CEO
Andrew Zimmerman, CFO
702-939-3254

Source: Galaxy Gaming, Inc.