

## VUZIX Announces 2014 CES Innovations Award

## 10th Consecutive Year for Award Demonstrates Vuzix Technical Leadership

ROCHESTER, N.Y., Jan. 3, 2014 /PRNewswire/ -- <u>Vuzix® Corporation</u> (OTCQB: VUZI), a leading supplier of Video Eyewear and Smart Glasses products in the enterprise and consumer markets, today announced its breakthrough V720 video headphone is the winner of two 2014 CES Innovations Design and Engineering Awards in the "Headphones" and "Wireless Handset Accessories" Product Categories.

(Photo: <a href="https://photos.prnewswire.com/prnh/20140103/NY39866">https://photos.prnewswire.com/prnh/20140103/NY39866</a> ) (Logo: <a href="https://photos.prnewswire.com/prnh/20130516/NY15123LOGO">https://photos.prnewswire.com/prnh/20130516/NY15123LOGO</a> )

This is the 10<sup>th</sup> consecutive year Vuzix has won a CES Innovation award and increases the total to 16 awards received over that time, including "Best of Innovation" last year for the highly-acclaimed M100 Smart Glasses.

The V720 are high-performance headphones with HD video screens that provide a huge fold-up 720p display to immerse the viewer in an incredibly detailed, lifelike video experience that is like watching an IMAX® movie. Ideal for games or movies which can be enjoyed with great audio, the V720 can even be used as a desktop display replacement. The V720 video headphones easily connect to PCs, mobile phones, tablets and game consoles and provides full support for 3D HDMI content.

"Vuzix is incredibly excited to have won our 16<sup>th</sup> CES Innovation Award," said Paul Travers, CEO of Vuzix. "These awards showcase Vuzix' leadership in both product design as well as core technologies including our new waveguide optics, co-developed with Nokia®. Our decades of innovation in both the augmented reality and personal display categories have led to several milestone product lines focused on the exploding wearable tech markets. 2014 promises to be a great year for Vuzix – and this CES award is only the beginning."

## **About Vuzix Corporation**

Vuzix is a leading supplier of Video Eyewear and Smart Glasses products in the consumer, commercial and entertainment markets.

The Company's products include personal display and wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 36 patents and 12

additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2014 and several wireless technology innovation awards, among others. Founded in 1997, Vuzix is a public company (VUZI:QB) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

## Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to and include the timing and completion of the V720 video headphones and waveguides for volume manufacturing, final product features, future products incorporating waveguide technology and the value of the IP portfolio, among other things, and the Company's leadership in the Video Eyewear and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov ). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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