

Company Description

Company Overview	Leading provider of Smart Glasses and AR wearable computer and display technologies for the enterprise, defense and consumer markets
Founded & IPO	Company was founded in 1997, IPO was in 2009
Headquarters	West Henrietta, NY (suburb of Rochester, NY)
Executive Management	Paul Travers: CEO, President Grant Russell: CFO, EVP and Treasurer Pete Jameson: COO
Offices	US, Canada, UK and Japan
Employees	~115 (>80% based in West Henrietta, NY)
Financial Statistics	Share price: \$5.86 ⁽¹⁾ Market cap: \$370 million ⁽¹⁾ Cash position: \$63 million ⁽²⁾

(1) As of July 17, 2023.
(2) As of March 31, 2023.

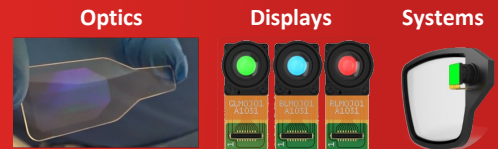
Key Investment Highlights

- Pure play in AR wearables and related technologies, an expected \$1T industry by 2030
- Strong IP portfolio of key technologies with 300+ patents and patents pending
- Leader in enterprise smart glasses
- Broadly diversified customer base
- Significant OEM opportunities across defense, enterprise and consumer
- Strong balance sheet to execute operating plans

Two Primary Segments Will Drive Vuzix' Long-Term Growth

**Vuzix Branded AR Smart Glasses
Hardware and Software Solutions**

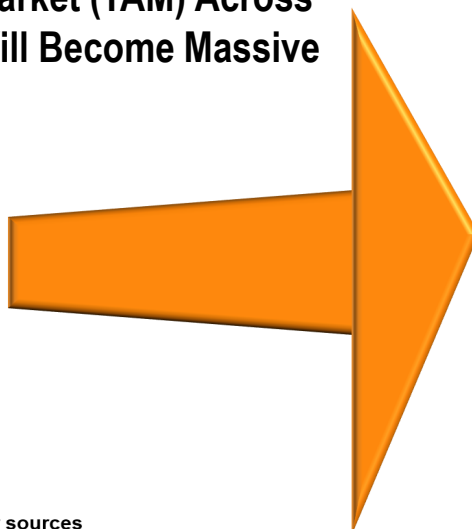
**Key OEM Waveguide Optics and
Display Engines**



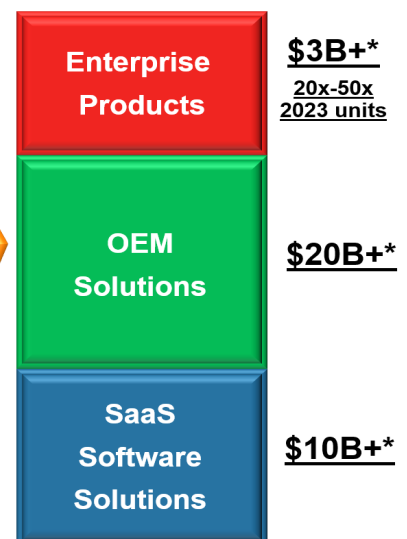
Vuzix' Total Available Market (TAM) Across These Two Segments Will Become Massive

- 50K-75K units
Vuzix estimated market share: 30+%
- Emerging Market (Vuzix is just getting started)
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2023



By 2028: \$33B+*



* Markets and Market/Statistica/other sources

Vuzix Offers a Competitive Family of AR Smart Glasses



AR Smart Glasses Have Numerous Market Verticals and Use Cases

Warehouse/Logistics

- Pallet Management
- Order Picking
- Employee Onboarding
- Remote Auditing



Manufacturing

- Work Instructions
- Process Confirmation
- Quality Assurance
- Training Videos

Healthcare

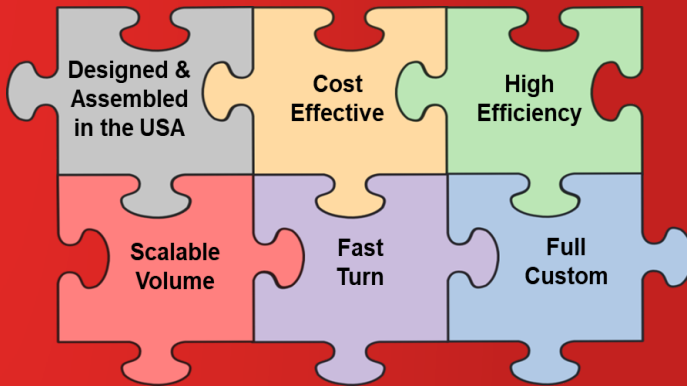
- Surgery Support
- Operating Room Support
- Education/Training
- Telemedicine/EMT



Field Service

- Remote Support
- Record Keeping
- Site/Work Inspection
- Training Videos

Vuzix Is Positioned for Success in the OEM AR Solutions Space



DEFENSE – Waveguides and display engines for HUDs, night vision and other wearables

ENTERPRISE, MEDICAL & INDUSTRIAL – Waveguides and display engines for wearables

CONSUMER - Waveguides and display engines for wearables; reference designs for white label use by major consumer electronics firms, telcos and glasses makers

Additional Information

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Disclaimer: Except for historical information contained herein, the statements in this factsheet, dated July 2023, are forward looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. A fuller discussion of Vuzix Corporation risks and uncertainties are described in the Company's filings with the Securities and Exchange Commission.