

VUZIX[®]

Corporate Presentation

4/1/2023

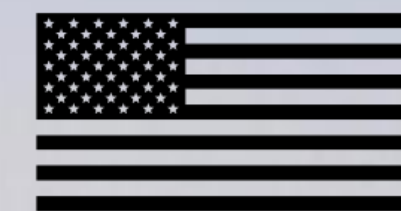
Cautionary Note Regarding Forward Looking Statements

Certain statements included in this presentation may be considered forward-looking. All statements in this presentation that are not historical facts are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements, and therefore these statements should not be taken as guarantees of future performance or results. We may use words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “could,” “seeks,” “estimates,” and variations of such words and similar expressions in identifying forward-looking statements. The forward-looking statements herein include, but not limited to, statements concerning: our possible or assumed future results of operations; our business strategies; our ability to attract and retain customers; our ability to sell additional products and services to customers; our cash needs and financing plans; our competitive position; our industry environment; our potential growth opportunities; expected technological advances by us or by third parties and our ability to leverage them; the effects of future regulation; and the effects of competition. These statements are based on our management’s beliefs and assumptions and on information currently available to our management. It is important to note that forward-looking statements are not guarantees of future performance, and that our actual results could differ materially from those set forth in any forward-looking statements. Due to risks and uncertainties, actual events may differ materially from current expectations. For a more in-depth discussion of these and other factors that could cause actual results to differ from those contained in forward-looking statements, see the discussions under the heading “Risk Factors” in the Company’s most recent annual report on Form 10-K and other documents that the Company has subsequently filed with the SEC. Vuzix disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

VUZIX

The Company

VUZIX HQ AND MANUFACTURING FACILITY
ROCHESTER, NEW YORK



DESIGNED, DEVELOPED
AND MADE IN THE USA



Vuzix is a pioneer in wearable computing, augmented reality, optics, and display engines, delivering solutions to clients for over 25 years.

Our smart glasses provide the perfect balance of performance and comfort.

Background



HISTORY

Company founded in 1997

IPO in 2009

EMPLOYEES

~120 (>80% HQ-based)

HEADQUARTERS

West Henrietta, NY

(Suburb of Rochester)

Locations

A world map with a red background. Three white callout boxes with black text are overlaid on the map. The first callout, labeled 'US / CANADA', points to North America. The second callout, labeled 'EUROPE', points to Europe. The third callout, labeled 'JAPAN', points to Japan.

US / CANADA

JAPAN

EUROPE

Locations

-  Vuzix Operation Locations
-  Vuzix Partner Locations

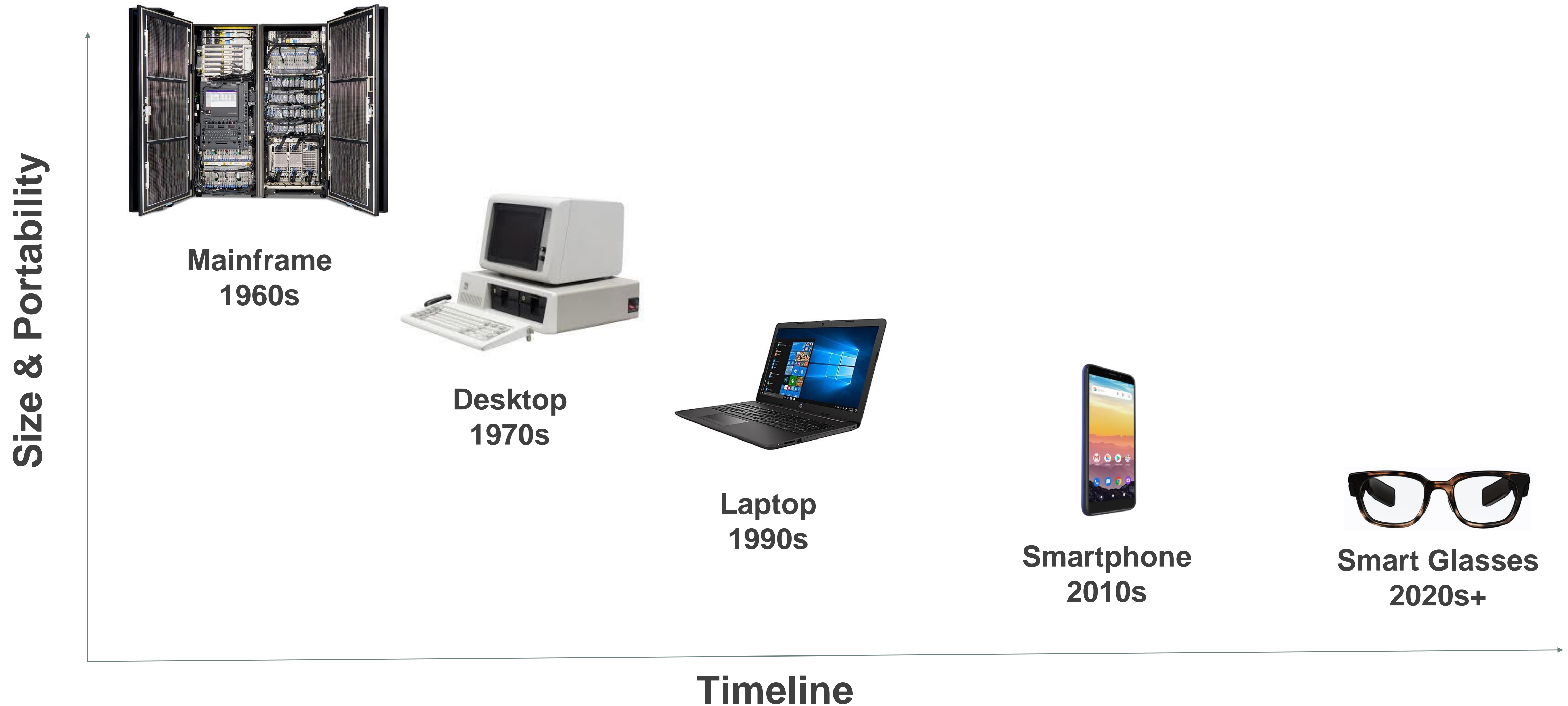


Accolades

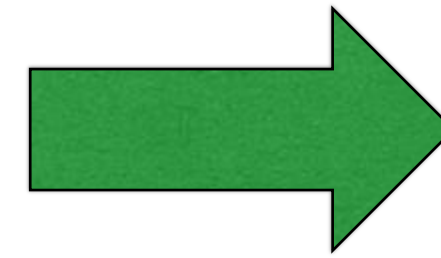
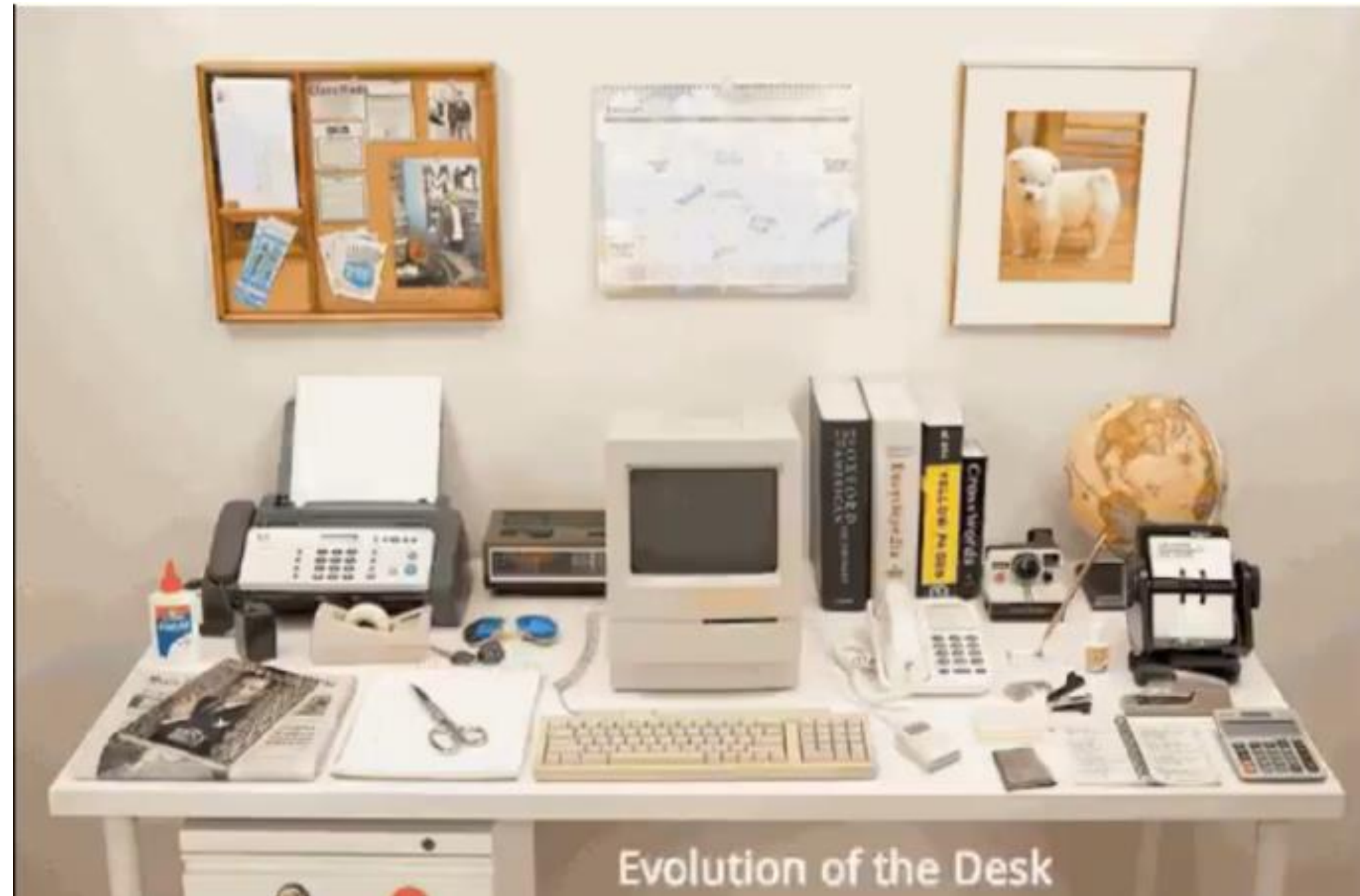
19 Consecutive Years
Winning CES Innovation Awards



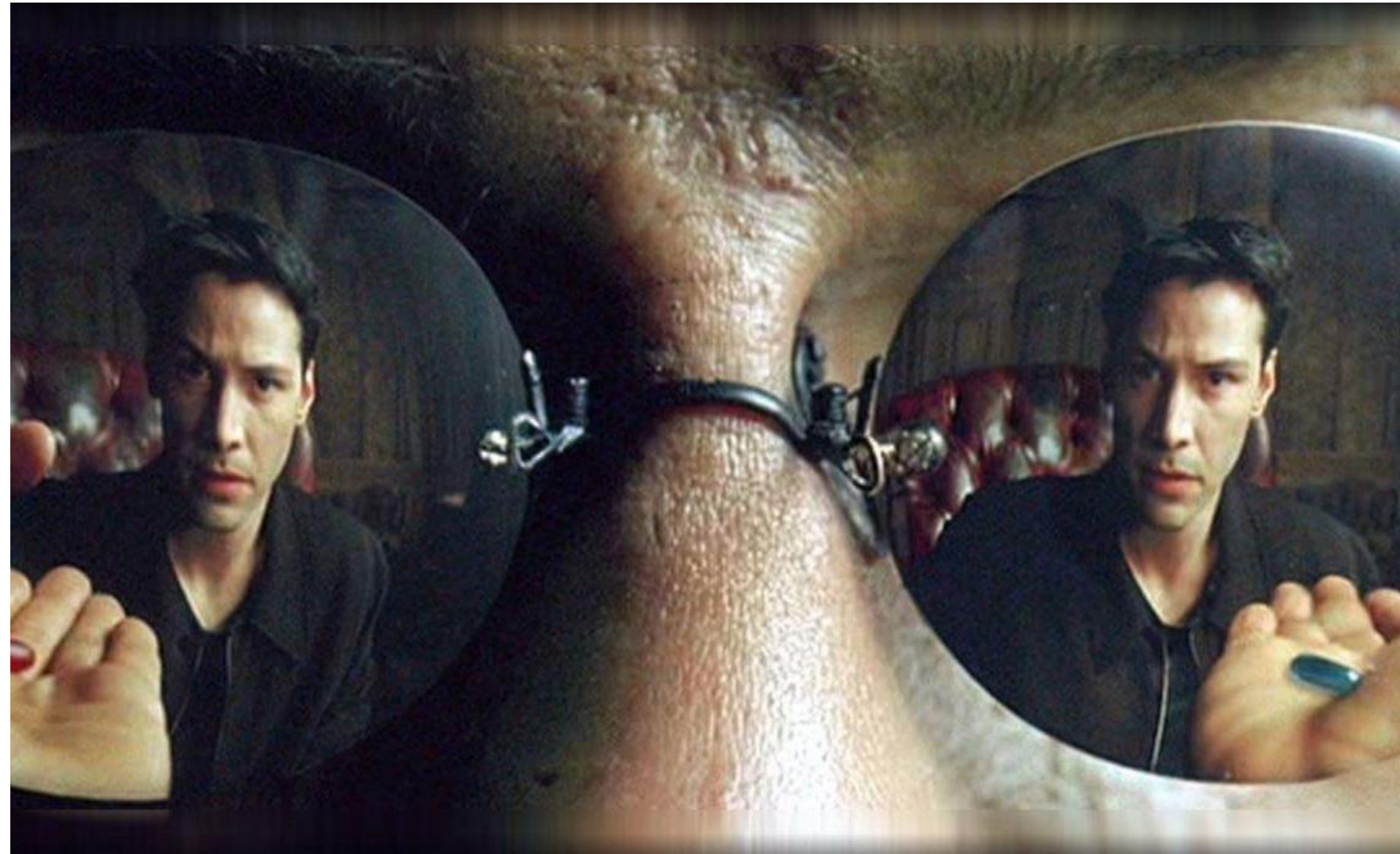
AR/Smart Glasses Are Widely Expected to Become the Future of Computing



A future that we have all seen coming!



We Don't Do VR!





Connecting Digital to the Real-World Changes Everything and This is Vuzix' Ultimate Goal!



ENTERPRISE

What is working at Vuzix





Our Enterprise Products

VUZIX HAS A LINE OF AR SMART GLASSES SOLUTIONS BEING SUCCESSFULLY DEPLOYED TODAY!



With Extensive Wearability Options

Ergonomic Mounting Options Built for Comfort



PRESCRIPTION
LENSES



HARD
HAT



SAFETY
GLASSES



HEAD
BAND



LEFT OR RIGHT
MOUNTABLE

fielmann

GLASSES FRAMES ALSO NOW AVAILABLE WITH CUSTOM MOUNTING CLIPS

With Extensive Wearability Options

Universal Mounting Clips



UNIVERSAL
CLIP



BASEBALL
HATS



VISORS



SAFETY
BUMP HATS

Accessories

Long-lasting Battery Options with True Hot-swapping



STANDARD M400
ON-FRAME
2.5 HRS RUN TIME
61.68g/2.1oz



EXTENDED USE
BATTERY
8 HRS RUN TIME
120g/4.2oz



VUZIX GOPUCK
BATTERY
8+ HRS RUN TIME

Why are enterprise customers adopting smart glasses?

In the Workforce



**INCREASE
PRODUCTIVITY**



**ELIMINATE
TRAVEL COSTS**



**IMPROVE WORKER
SAFETY**



**LOWER CARBON
FOOTPRINT**



**REDUCE
WORKER ERRORS**



**PROTECT WORKER
HEALTH**

Why do workers love Vuzix smart glasses?

In the Workforce



**SUPER
COMFORTABLE**



**EXTREMELY
LIGHTWEIGHT**



**EASY
TO USE**



**LESS
CHARGING**



**MAKES WORK
EASIER**



**MOST
DURABLE**

Support & Training

- Remote Support
- Field Service
- Training & Collaboration

Warehouse Logistics

- Barcode Scanning
- Order Picking & Fulfillment
- Video Recording



Manufacturing

- Work Instructions
- Video/Step Confirmation & Quality Assurance

Tele-Medicine

- Remote Video & Recording
- Procedure Assistance
- Pharmaceuticals

Security

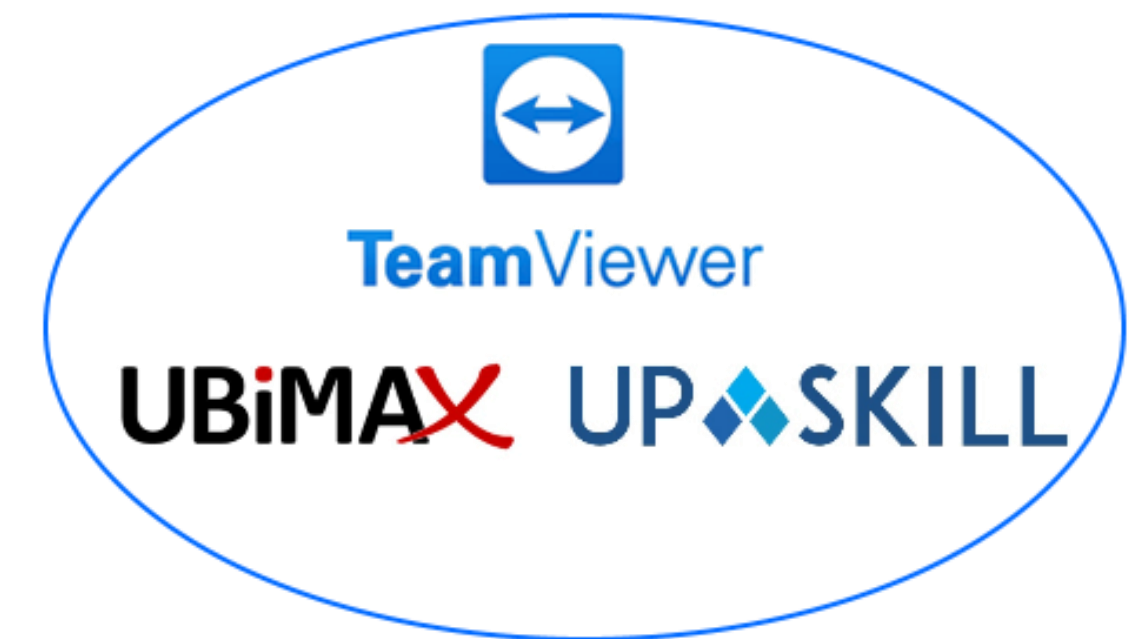
Please contact Vuzix to discuss

It Takes an Ecosystem



Software

Leading hardware plus leading software equals leading solutions



MDM & Developer Tools



Vuzix App Store

[Knowledge Base](#)

[FAQs](#)

[Release Notes](#)

Vuzix View

[Software](#)

M400 & 4000

[Knowledge Base](#)

[Code Samples](#)

[Release Notes](#)

Blade Upgrade & Blade

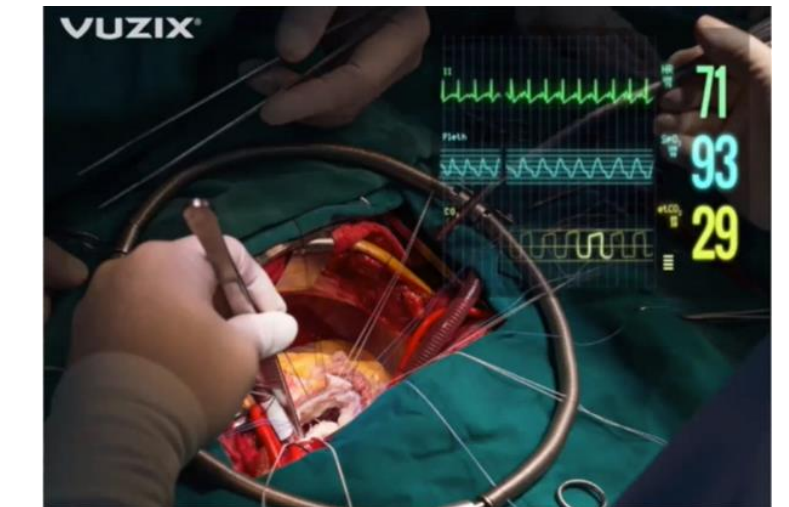
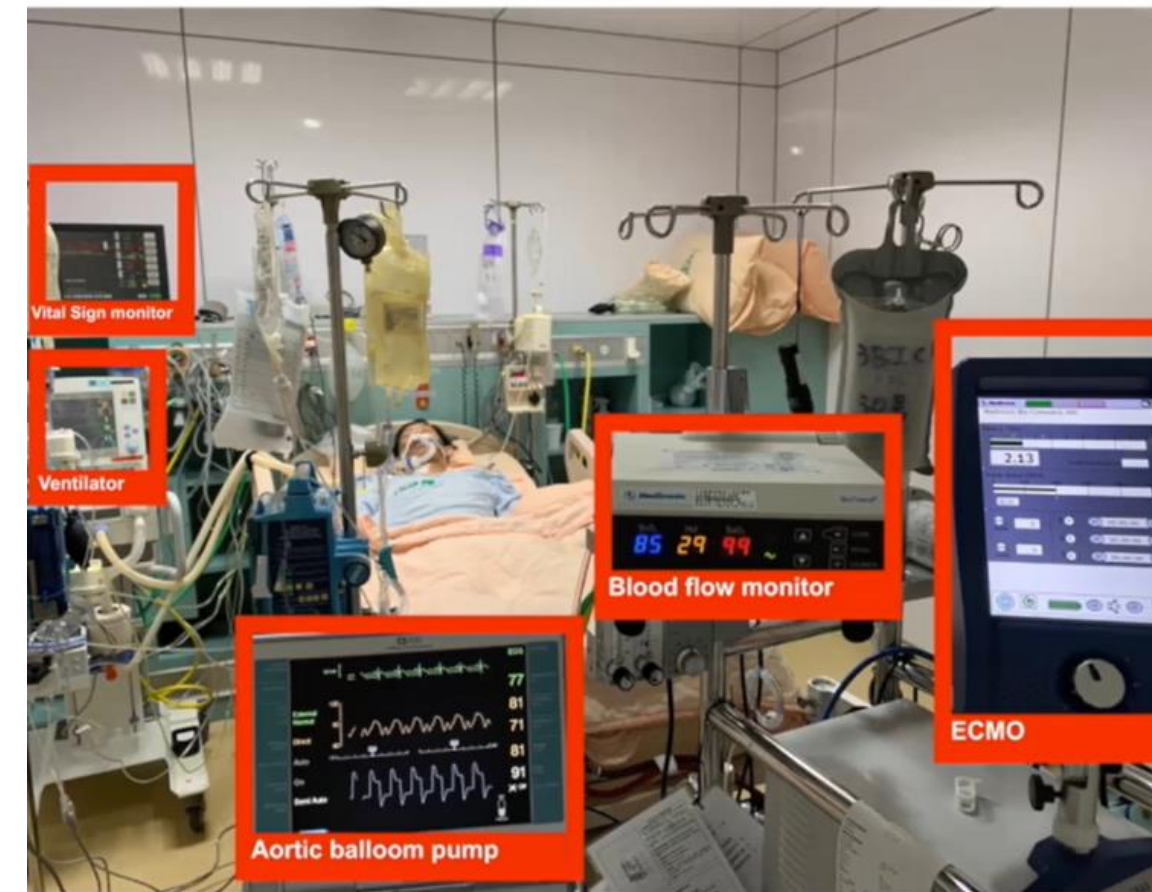
[Knowledge Base](#)

[Downloads](#)

[Code Samples](#)

[FAQs](#)

[Release Notes](#)



Existing solutions and data, programmed into Vuzix devices



MOBILE IRON



MICROSOFT INTUNE



VMWARE AIRWATCH



42 GEARS



SOTI MOBICONTROL

Warehouse/Logistics – Select Customer Developments

Customer



Vuzix smart glasses have been deployed across various Amazon warehouses and this project rollout should continue to expand

F50 Global Retailer

\$750K deployment orders to support the warehousing needs at multiple distribution facilities; a broader rollout is in the works

F100 U.S. General
Merchandise Retailer

Initial deployment to perform remote fulfillment center employee training

Leading U.S. apparel &
home fashions retailer

Deployed at 1st distribution center for online order fulfillment and inventory transfers; company is now scheduling a multi-year rollout

Field Service & Manufacturing – Select Customer Developments

Customer



100s of units deployed to date for capturing and reviewing claim-related information



100+ units deployed to date for inspection, remote maintenance and auditing



Reselling to their telco customer base to increase productivity and for internal usage

100s of other companies

Single site POCs and initial deployment ranging from 5 to 50 units, many of these customers can ultimately deploy 100s-1000s of units

Customers Healthcare

The customer list keeps growing and growing.



Healthcare & Telemedicine: One of Vuzix' Fastest Growing Verticals



Designed to work with medical PPE

- Superior Design
 - ✓ Lightweight and wearable with a variety of effective mounting options available
 - ✓ Flexible hardware to provide a variety of viewing options
 - ✓ IP67 rated and can be sanitized with conventional sterilization (alcohol wipes etc.)
- Superior functionality
 - ✓ Runs Skype, Zoom, Webex, etc.
 - ✓ Provides voice-controlled hands-free operation
 - ✓ Supports HIPPA-compliant usage
 - ✓ Currently being worn by medical professionals for 16+ hours straight during surgeries

Open Heart Surgery



Use of Vuzix-Supported Surgical Solutions Continues to Expand...



100s of units in the field over 1000 knee and shoulder surgeries over the past year

Deployed with 100+ doctors around the world with 20 systems supporting Ukraine Hospitals

100s of units deployed 3000 Knee+ operations performed across 13 countries

600 hospitals over 40,000 surgeries 75 countries worldwide

...with Warehousing and Supply Chain Right Behind



Moviynt Acquisition



- Moviynt, a SaaS SAP solution provider, has now become a Vuzix company
- The core Moviynt team brings 40+ years of experience related to SAP system level architecture, mobility, project management and implementation of SAP software suites
- Significant market opportunity to support traditional warehouse hardware and introduce Vuzix smart glasses into these environments
- A low 7 figure sales contribution is expected in 2023

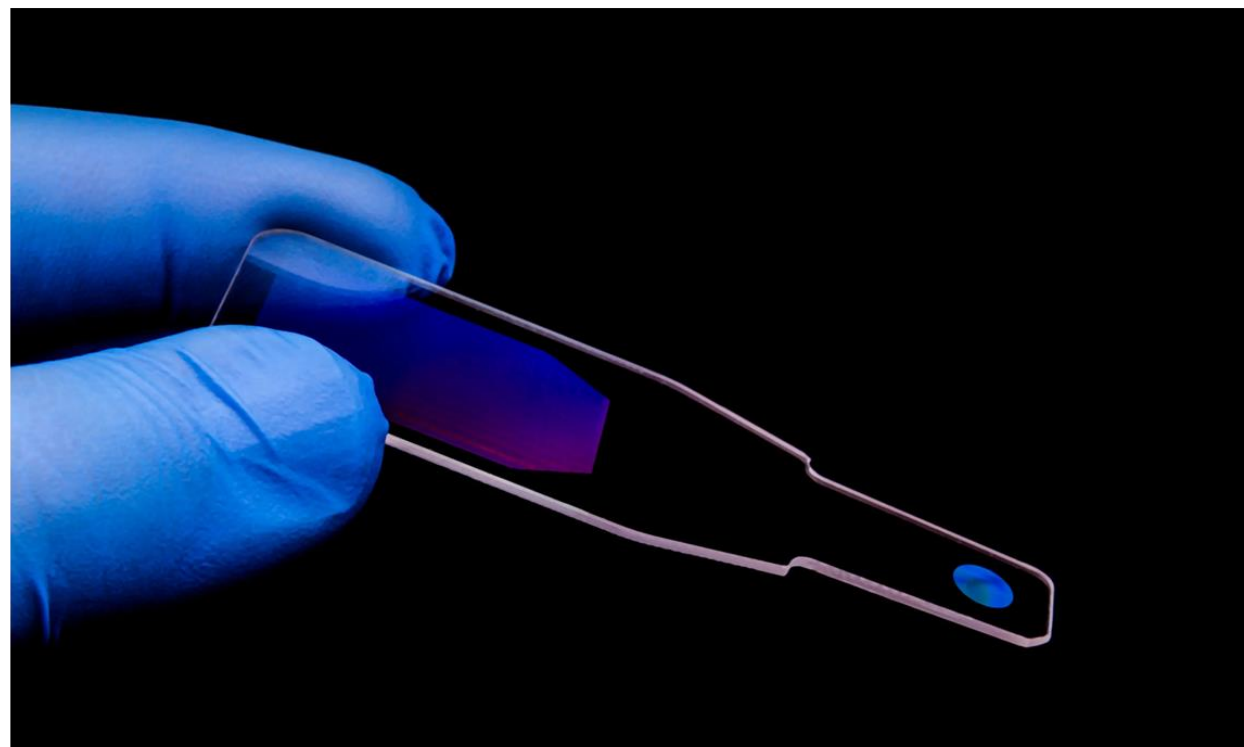
Vuzix OEM Offerings

Vuzix OEM Offerings

For Major Defense, Enterprise, and the Broad Markets

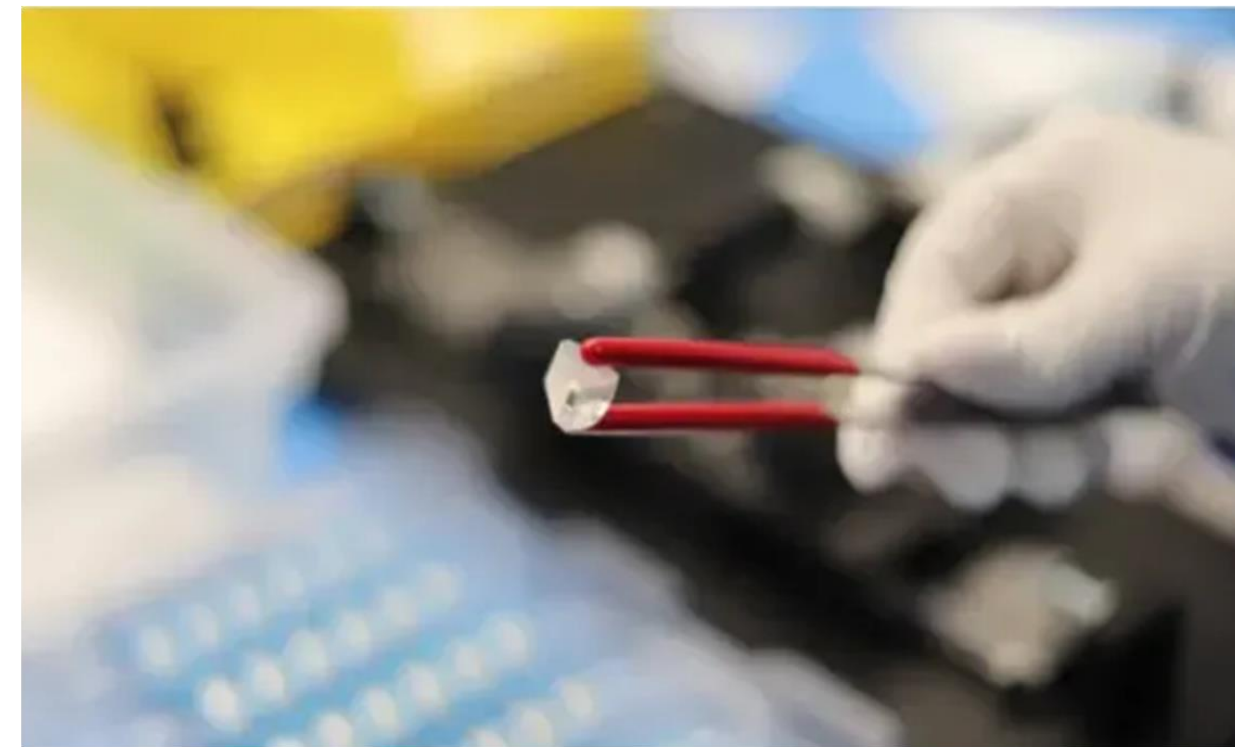
- With years of experience behind us, Vuzix just recently started an OEM group to offer our services and optics to select partners in the Consumer, Defense and Enterprise markets:
 - ✓ Designing selling and manufacturing wearable display product for the lasty 25 years
 - ✓ Developing advanced optics and high-volume waveguide production
 - ✓ Able to deliver the mass market volume pricing required
 - ✓ Off-the-shelf to Full customization
- **At CES 2023, we announced our first white label platform - the Vuzix Ultralite™**
 - ✓ Able to deliver on the eyeglasses form factors that the broader markets need

OEM Customization



Waveguides

Vuzix waveguides are respected around the world. We are experts in directing light where it needs to be in a compact efficient package.



Optical Solutions

Our world class optics team specializes in custom solutions from full system designs to basic waveguides for use in third party solutions.



Display Engines

Vuzix is at the forefront of the industry, providing smaller, lighter, and more efficient display engines to the market.

Waveguides

We can work from your specifications

Let our experience work for you.

We can take your requirements and build a program around your needs. We can modify existing designs from our vast library quickly, delivering prototypes in less time than you would think possible.

Waveguides

We can work from your specifications

Field of view

Vuzix Projector
Existing Projector

Geometric Requirements

Multiple Grating Options

Waveguides

We can build to your specifications

From Design to Full Production

- Volume production capabilities
- Broad Market Pricing



Beyond Waveguides

Vuzix can support your full AR/VR system as much or as little as needed.

Conventional Optic Systems

Custom Projectors

Prisms

Board Layouts

Software

Industrial Design

Cameras

Sensors

Product Assembly and Test



The Broad Markets (consumer)

What are the keys for success?



Hollywood and others have created BIG expectations

We all can't wait but.....



Vuzix OEM Offerings

Enabling the Broad Markets

- The average person does not want to look like they just stepped off the Star Ship Enterprise
- Glasses are a personal statement for people
- It is a fundamental roadblock for broad market adoption

It seems obvious, but it's not easy to execute on



Vuzix OEM Offerings

Enabling the Broad Markets

- Over 4 billion adults in the world wear glasses. The Vision Council of America's claim that about 75 percent of the adult population worldwide uses vision correction products, and **64 percent** of them wear glasses.
- What do eyeglass wearers care about when they buy glasses?
 - #1 **Prescription** needs to work well.
 - #2 **Comfort and weight** Less than 40 grams is critical.
 - #3 **Fashion** ask yourself how long you shop for your glasses frame?
- The same is true for sunglasses
 - #1 **Comfort and weight** Less than 40 grams is critical.
 - #2 **Fashion** ask yourself how long you shop for your glasses frame?

Vuzix OEM Offerings

Enabling the Broad Markets

Finally, to address individual tastes
people expect options



VUZIX

Vuzix UltraliteTM



Fashion Forward for the Broader Markets.

VUZIX

Vuzix Ultralite™



Less is more - 38 grams

VUZIX

Vuzix Ultralite^(TM)



All day comfort leads to more use cases!



Vuzix Ultralite^(TM) Platform Benefits

Puts your smartphone's alerts, messages, and custom application content heads-up in front of your vision

Get hands-free access to important information, from language translation and closed captioning, to directions, health and workout status, messaging, and much more.



YOUR NAME HERE

Vuzix Ultralite™ Headlines from the 2023 CES Show

Vuzix Ultralite: affordable (and amazing!) AR glasses for everyone

Jeremy Kaplan – techradar (<https://www.techradar.com/news/eyes-on-with-vuzix-ultralite-affordable-and-amazing-ar-glasses-for-everyone>)

Here are the glasses that Google should have been – 10 years later

Moten Bay – recordere (<https://www.recordere.dk/2023/01/ces-2023-her-er-den-brille-google-glass-skulle-have-vaeret-10-aar-senere/>)

These 38-gram smart glasses aim to make AR practical

Alan Truly – digitaltrends (<https://www.digitaltrends.com/computing/vuzix-ultralite-smart-glasses-aim-to-make-ar-practical-ces-2023/>)

Ultralite is the company's first time creating a low-cost solution for consumer AR

Charlie Fink – Forbes (<https://www.forbes.com/sites/charlifink/2023/01/09/all-the-xr-at-ces-2023/?sh=7b8071a25af0>)

Vuzix Ultralite AR Glasses - A new tech wearable you won't notice when wearing

Isaiah Richard – techtimes (<https://www.techtimes.com/articles/286013/20230109/vuzix-ultralite-ar-glasses-debuts-ces-2023-what-bring.htm>)

How Fashion and Beauty Should Clock CES

<https://wwd.com/business-news/technology/ces-2023-fashion-beauty-1235467367/>



Vuzix Ultralite^(TM) AR Smart Glasses Platform

Go-to-market ready

Turnkey offering

Designed to fast-track client AR solutions into production

Weighing in at a mere 38 grams

Super power-efficient

Up to 48 hours of run time on a single charge

Packing an impressive Vuzix waveguide to display information from your phone hands-free to your eye

Ultralite OEM platform is a blueprint for the world's most fashion forward smart glasses.



Vuzix Ultralite^(TM) Customization

Custom Frames

- Color
- Shape

Functionality

Custom Glass Shapes

- With prescriptions available

Custom Coatings

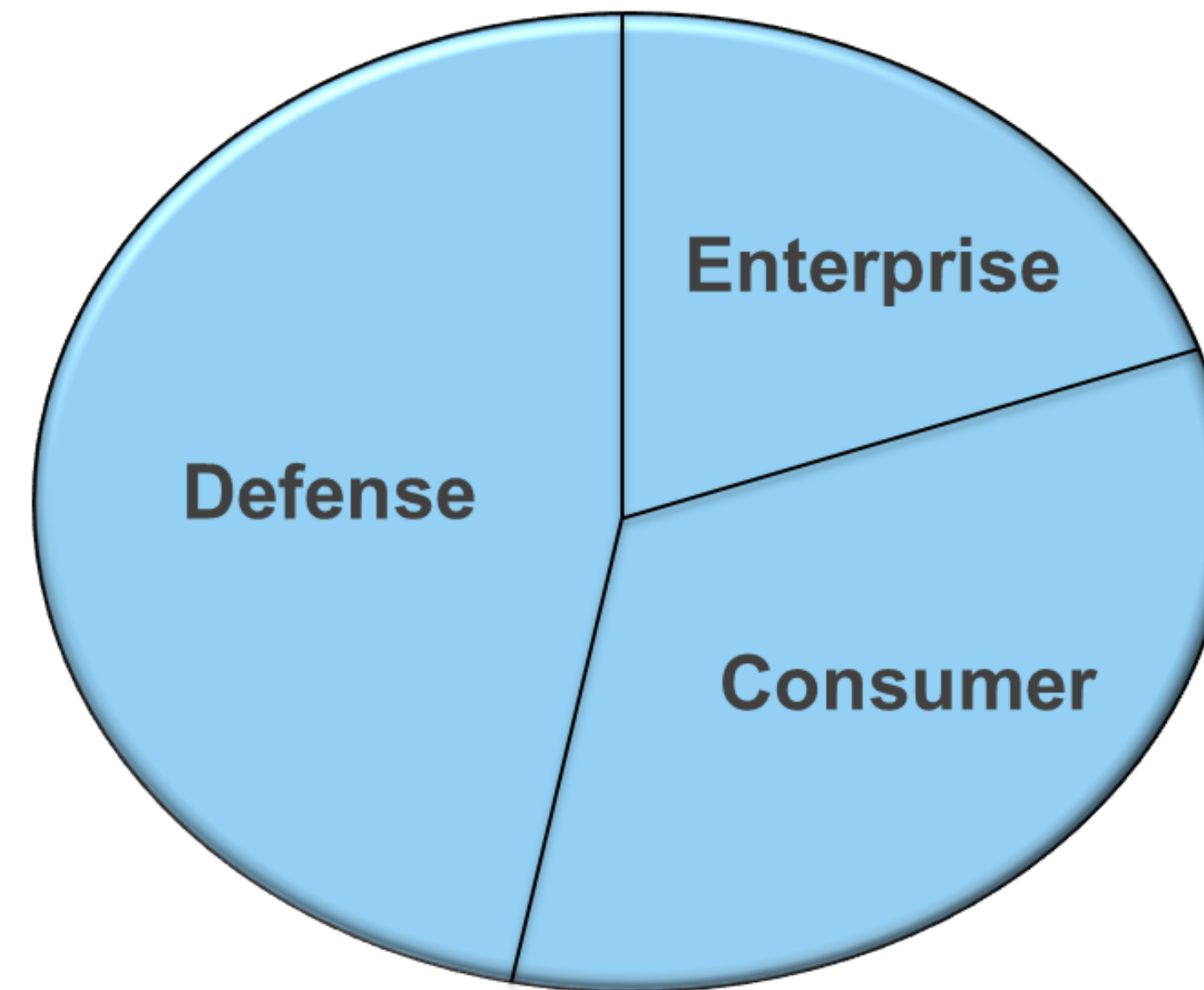
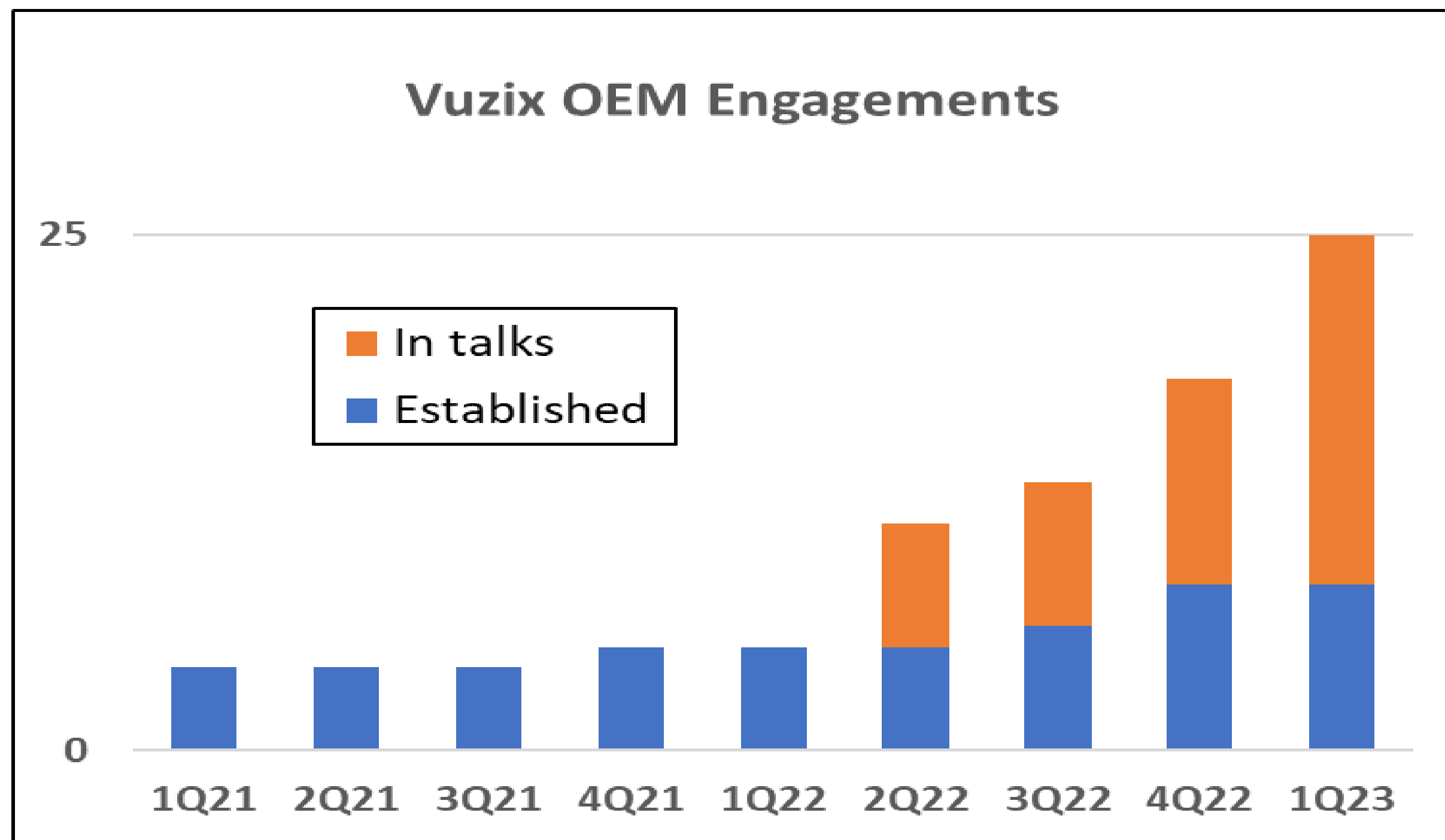
- Tints
- Photochromic

Custom Optional Features

- Camera
- Extended Battery

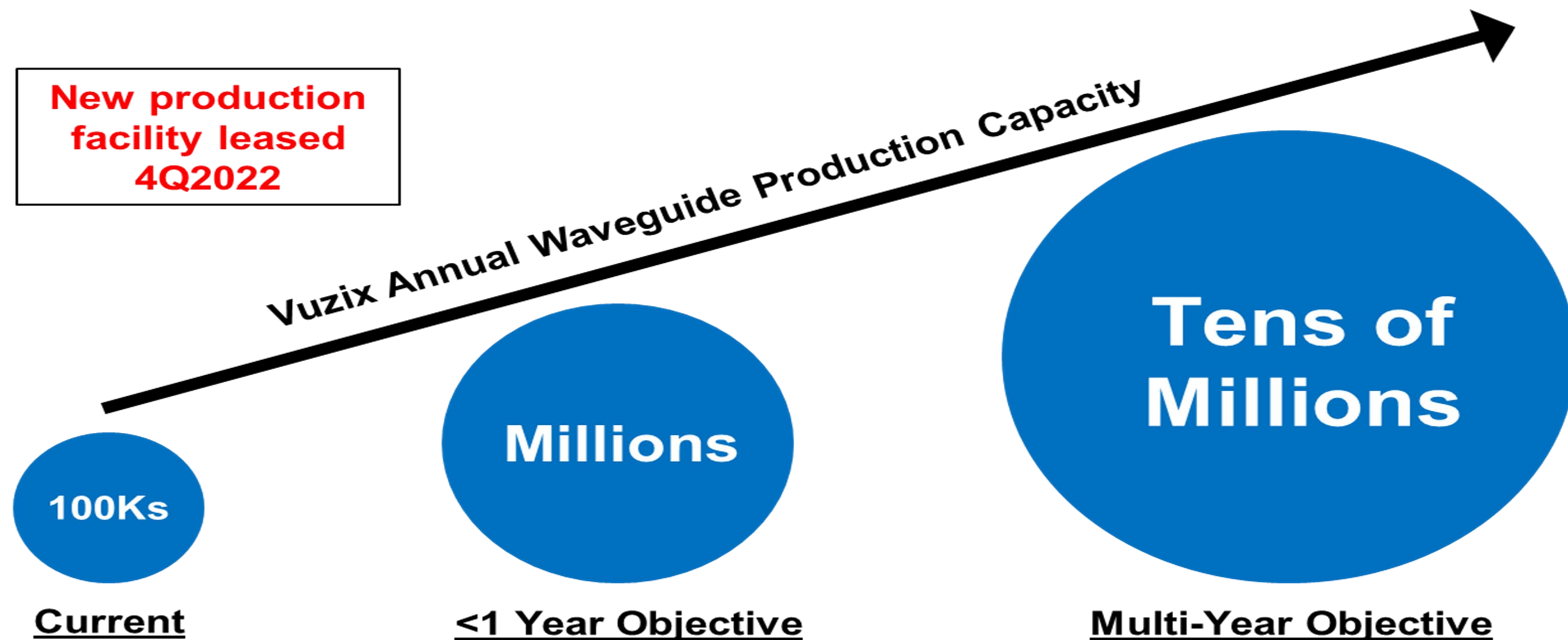


OEM Engagements Are Expanding



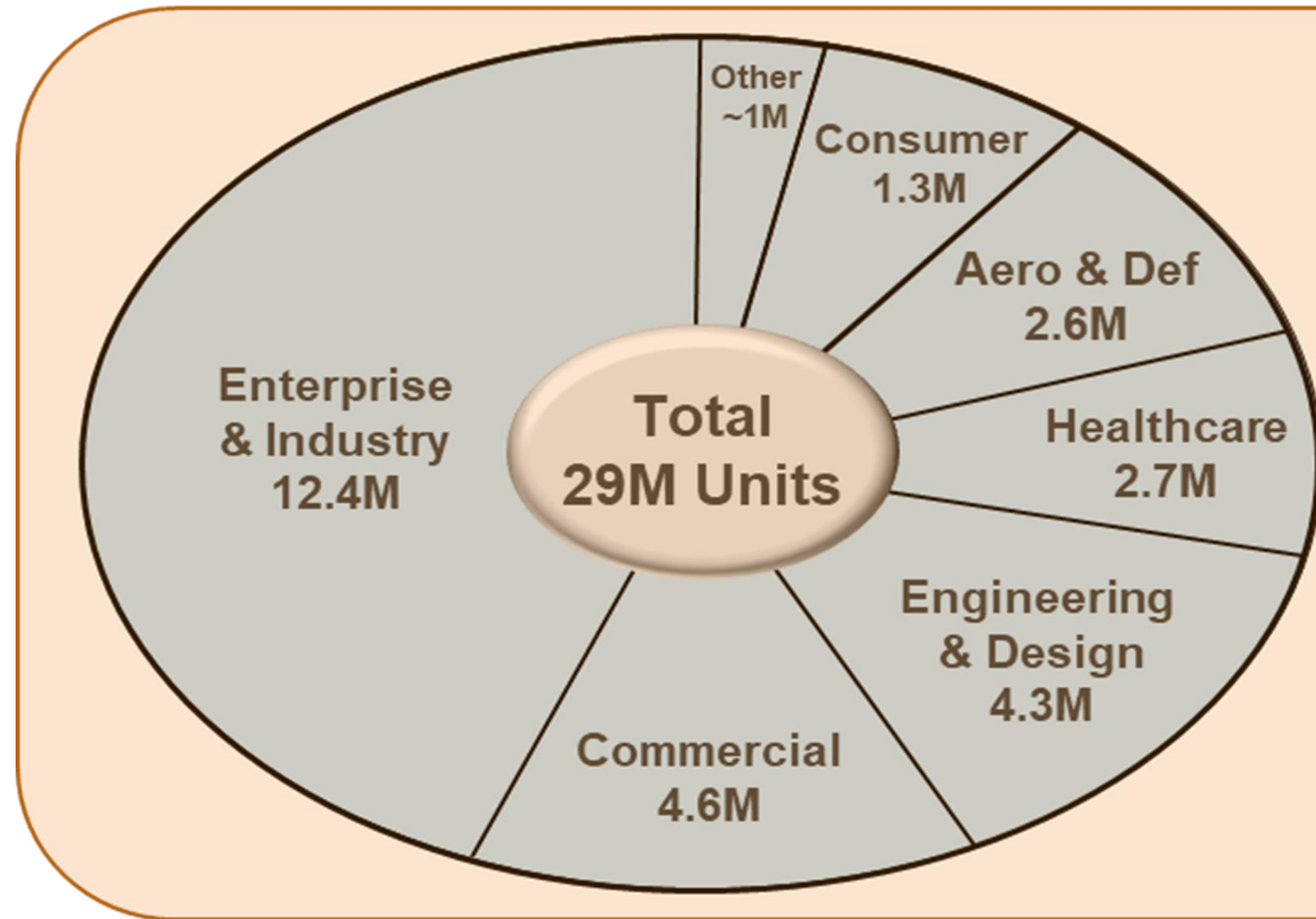
With some customers, multiple projects are involved

Optics: Waveguide Production Capacity Expands



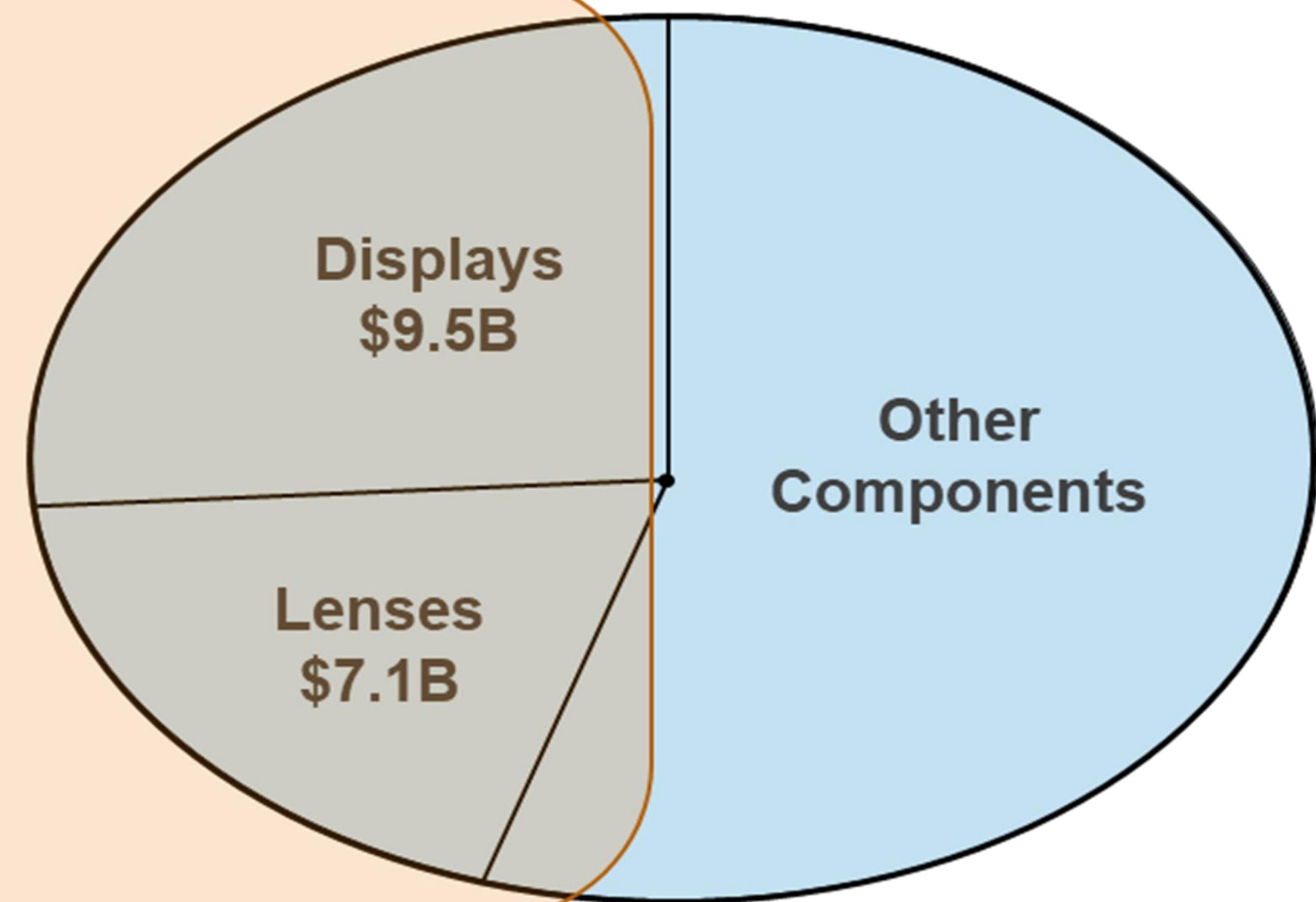
These Two Segments Represent Huge Market Opportunities for Vuzix

Projected 2026 AR Smart Glasses Market*



Projected 2026 AR OEM Component Market*

Vuzix TAM



*Source: Secondary literature, annual reports, press releases, journals, industry news, white papers, AR/VR blogs, articles, expert interviews and MarketsandMarkets Analysis



Focused on Design to Production of State-of-the-Art Optics for AR Glasses Solutions

VUZIX HQ AND MANUFACTURING FACILITY
ROCHESTER, NEW YORK



DESIGNED, DEVELOPED
AND MADE IN THE USA



END OF PRESENTATION

THANK YOU

VUZIX[®]

Investor Contact

Ed McGregor, CFA

Director of Investor Relations

Vuzix

585-359-5985

ed_mcgregor@vuzix.com