May 16, 2019

Texas Pacific Land Corporation

Texas Pacific Land Trust Sends Letter Requesting Explanations from Dissident Nominee Eric Oliver

DALLAS--(BUSINESS WIRE)-- Texas Pacific Land Trust (NYSE:TPL) (“TPL” or the “Trust”) today sent a letter to dissident nominee Eric L. Oliver, requesting certain information about Mr. Oliver’s background, interests and potential conflicts of interests to address serious concerns about his candidacy.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20190516006072/en/

The Trust asks Mr. Oliver to reconsider his refusal to complete the standard candidate questionnaire in order to give shareholders the opportunity to make a fully-informed decision in advance of the special meeting to elect TPL’s next Trustee. In the letter, the Trust requests a response from Mr. Oliver by 5:00 pm Central Time on May 20, 2019.

The letter to Mr. Oliver follows:

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Source: Texas Pacific Land Trust