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NORWEGIAN CRUISE LINE HOLDINGS LTD.

Norwegian Cruise Line Holdings Ltd. Strengthens Executive Team with Addition of Maritime Veteran Patrik Dahlgren

Patrik Dahlgren Joins NCLH Leadership Team as Executive Vice President, Vessel Operations

MIAMI, June 12, 2023 (GLOBE NEWSWIRE) -- Norwegian Cruise Line Holdings Ltd. (NYSE: NCLH) ("NCLH" or the "Company"), a leading global cruise company that operates the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands, today welcomed cruise industry veteran Patrik Dahlgren as the Company's new Executive Vice President, Vessel Operations. Dahlgren will oversee marine and technical operations, hotel operations, entertainment, cruise programs and security across NCLH's three brands, reporting to NCLH President and CEO-Elect, Harry Sommer. Dahlgren succeeds Robin Lindsay who will serve as Executive Vice President, Newbuild and Refurbishment, overseeing the company's robust newbuild program and refurbishment projects.

"We are pleased to welcome Patrik and are confident his breadth of experience will greatly complement our executive leadership team," said Harry Sommer, president and chief executive officer-elect of Norwegian Cruise Line Holdings Ltd. "Patrik is a dynamic and forward-thinking strategic leader with a profound understanding of all facets of cruise operations, developed over the course of an impressive 20-plus-year career in the industry, making him uniquely qualified to assume this role. His accomplishments also include a track record of successfully building diverse, inclusive, and performance-oriented teams, which aligns closely with NCLH's core values and is an invaluable asset as we grow our fleet and strive to deliver on our business and financial goals."

Sommer continued, "We would also like to congratulate Robin as he focuses on overseeing our robust newbuild program – including seven exciting new ships scheduled for delivery across our three brands through 2028 – as well as refurbishment projects across the existing fleet. Having already led the introduction of 10 groundbreaking vessels during his tenure at the company, Robin was the natural choice for this role."

Dahlgren joins NCLH after having spent more than 23 years in leadership positions at Royal Caribbean Group, most recently as Senior Vice President of Global Marine Operations from 2016 to 2022. In that role, Dahlgren managed maritime operations and fleet optimization across all brands for more than 60 ships, providing direction for more than 10,000 team members. His responsibilities included working on design development of newbuild and innovation projects and steering the operator's energy and decarbonization program. Dahlgren was also instrumental to the cruise industry's post-COVID comeback as he served as a member of the Healthy Sail Panel, a group of world-renowned experts brought together in a collaborative effort between NCLH and Royal Caribbean Group. Dahlgren's previous roles at the company also included Vice President of Technical Operations (2014-2016) and

Director of Newbuild and Innovation (2011-2013). Prior to joining shoreside management, he spent over a decade at sea including serving as Captain across a range of cruise ships, giving him firsthand knowledge of the ins and outs of ship operations.

“It’s a tremendous honor to join the passionate and talented team at NCLH, a trio of brands that offers extraordinary vacations for its guests worldwide and upholds a consistent world-class product across its fleet and private island destinations,” said Patrik Dahlgren, executive vice president, Vessel Operations of Norwegian Cruise Line Holdings Ltd. “I began working on cruise ships in 1999 and this truly unique industry has had a special place in my heart ever since. I am excited for the opportunity to write the next chapter of my maritime career at an impressive organization like NCLH.”

Dahlgren continued, “As a relationship-driven leader, I am a big believer in empowering people and strengthening cross functional collaboration to accelerate progress and achieve desired outcomes. As we look to the future, I hope to combine tradition, innovation and the power of digitalization and technology to help take NCLH to new heights. I am eager to hit the ground running and bring a fresh perspective as we collectively work to deliver exceptional vacation experiences for our guests and drive a positive impact on society and the environment.”

About Norwegian Cruise Line Holdings Ltd.
Norwegian Cruise Line Holdings Ltd. (NYSE: NCLH) is a leading global cruise company that operates Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises. With a combined fleet of 30 ships and more than 60,000 berths, NCLH offers itineraries to approximately 700 destinations worldwide. NCLH has seven additional ships scheduled for delivery across its three brands, comprising nearly 19,000 berths. To learn more, visit www.nclhltd.com

Cautionary Statement Concerning Forward-Looking Statements
Some of the statements, estimates or projections contained in this release are “forward-looking statements” within the meaning of the U.S. federal securities laws intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts contained, or incorporated by reference, in this release, including, without limitation, those regarding our business strategy, financial position, results of operations, plans, prospects, actions taken or strategies being considered with respect to our liquidity position, valuation and appraisals of our assets and objectives of management for future operations (including those regarding expected fleet additions, our expectations regarding the impacts of the COVID-19 pandemic, Russia’s invasion of Ukraine and general macroeconomic conditions, our expectations regarding cruise voyage occupancy, the implementation of and effectiveness of our health and safety protocols, operational position, demand for voyages, plans or goals for our sustainability program and decarbonization efforts, our expectations for future cash flows and profitability, financing opportunities and extensions, and future cost mitigation and cash conservation efforts and efforts to reduce operating expenses and capital expenditures) are forward-looking statements. Many, but not all, of these statements can be found by looking for words like “expect,” “anticipate,” “goal,” “project,” “plan,” “believe,” “seek,” “will,” “may,” “forecast,” “estimate,” “intend,” “future” and similar words. Forward-looking statements do not guarantee future performance and may involve risks, uncertainties and other factors which could cause our actual results, performance or achievements to differ materially from the future results, performance or achievements expressed or implied in those forward-looking statements. Examples of these risks, uncertainties and other factors include, but are not limited to the impact of: adverse general economic factors, such as fluctuating or increasing levels of

interest rates, inflation, unemployment, underemployment and the volatility of fuel prices, declines in the securities and real estate markets, and perceptions of these conditions that decrease the level of disposable income of consumers or consumer confidence; the spread of epidemics, pandemics and viral outbreaks, including the COVID-19 pandemic, and their effect on the ability or desire of people to travel (including on cruises), which may continue to adversely impact our results, operations, outlook, plans, goals, growth, reputation, cash flows, liquidity, demand for voyages and share price; implementing precautions in coordination with regulators and global public health authorities to protect the health, safety and security of guests, crew and the communities we visit and to comply with regulatory restrictions related to the pandemic; our indebtedness and restrictions in the agreements governing our indebtedness that require us to maintain minimum levels of liquidity and be in compliance with maintenance covenants and otherwise limit our flexibility in operating our business, including the significant portion of assets that are collateral under these agreements; our ability to work with lenders and others or otherwise pursue options to defer, renegotiate, refinance or restructure our existing debt profile, near-term debt amortization, newbuild related payments and other obligations and to work with credit card processors to satisfy current or potential future demands for collateral on cash advanced from customers relating to future cruises; our need for additional financing or financing to optimize our balance sheet, which may not be available on favorable terms, or at all, and our outstanding exchangeable notes and any future financing which may be dilutive to existing shareholders; the unavailability of ports of call; future increases in the price of, or major changes, disruptions or reduction in, commercial airline services; changes involving the tax and environmental regulatory regimes in which we operate, including new regulations aimed at reducing greenhouse gas emissions; the accuracy of any appraisals of our assets as a result of the impact of the COVID-19 pandemic or otherwise; our success in controlling operating expenses and capital expenditures; trends in, or changes to, future bookings and our ability to take future reservations and receive deposits related thereto; adverse events impacting the security of travel, or customer perceptions of the security of travel, such as terrorist acts, armed conflict, such as Russia's invasion of Ukraine, and threats thereof, acts of piracy, and other international events; adverse incidents involving cruise ships; breaches in data security or other disturbances to our information technology and other networks or our actual or perceived failure to comply with requirements regarding data privacy and protection; changes in fuel prices and the type of fuel we are permitted to use and/or other cruise operating costs; mechanical malfunctions and repairs, delays in our shipbuilding program, maintenance and refurbishments and the consolidation of qualified shipyard facilities; the risks and increased costs associated with operating internationally; our inability to recruit or retain qualified personnel or the loss of key personnel or employee relations issues; our inability to obtain adequate insurance coverage; pending or threatened litigation, investigations and enforcement actions; volatility and disruptions in the global credit and financial markets, which may adversely affect our ability to borrow and could increase our counterparty credit risks, including those under our credit facilities, derivatives, contingent obligations, insurance contracts and new ship progress payment guarantees; any further impairment of our trademarks, trade names or goodwill; our reliance on third parties to provide hotel management services for certain ships and certain other services; fluctuations in foreign currency exchange rates; our expansion into new markets and investments in new markets and land-based destination projects; overcapacity in key markets or globally; and other factors set forth under "Risk Factors" in our most recently filed Annual Report on Form 10-K, Quarterly Report on Form 10-Q and subsequent filings with the Securities and Exchange Commission. Additionally, many of these risks and uncertainties are currently amplified by and will continue to be amplified by, or in the future may be amplified by, the COVID-19 pandemic, Russia's invasion of Ukraine and the impact of general macroeconomic conditions. It is not possible to predict or identify all such risks. There may

be additional risks that we consider immaterial or which are unknown. The above examples are not exhaustive and new risks emerge from time to time. Such forward-looking statements are based on our current beliefs, assumptions, expectations, estimates and projections regarding our present and future business strategies and the environment in which we expect to operate in the future. These forward-looking statements speak only as of the date made. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement to reflect any change in our expectations with regard thereto or any change of events, conditions or circumstances on which any such statement was based, except as required by law.

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