

April 16, 2012



Ladenburg Thalmann Names Senior Investment Banker James Hansen to Lead Energy Practice

MIAMI-- Ladenburg Thalmann Financial Services Inc. (AMEX: LTS) today announced that James Hansen, a senior investment banker in the energy space, has joined Ladenburg Thalmann & Co. Inc. ("Ladenburg") as Managing Director, Head of Energy Investment Banking, effective immediately. Mr. Hansen will be based in Houston, Texas, and will be responsible for overseeing the strategic growth of the Firm's investment banking practice serving the energy and utility sectors, including MLP's, exploration and production companies, royalty trusts and utilities.

Mr. Hansen joins Ladenburg from Morgan Keegan & Company, Inc., where he served as Managing Director, Co-Head of Energy Investment Banking, and was responsible for initiating and coordinating investment banking assignments for over thirty clients and raised proceeds of over \$10 billion. Prior to joining Morgan Keegan, Mr. Hansen served as Head of Energy Investment Banking at Broadpoint Capital, Inc. Mr. Hansen previously served as a Managing Director at Banc of America Securities, LLC's Energy & Power Investment Banking Group, and as Managing Director at Howard, Weil, Labouisse, Friedrichs & Co. Mr. Hansen received a B.A. in Economics and Politics from Princeton University.

Peter H. Blum, Co-President and Chief Executive Officer of Ladenburg Thalmann & Co. Inc., said "We see a substantial opportunity to further build on our work with MLP's, public and private independents, pipelines, power utilities and water companies, and I'm confident that the Ladenburg team will benefit from Jim's leadership and sector expertise. Our unique combination of exceptional research, institutional distribution and our network of 2,700 independent financial advisors makes Ladenburg an extremely additive distribution channel for entities looking to access the capital markets."

"Jim brings a wealth of experience and relationships in the dynamic energy space to Ladenburg, and we are thrilled to welcome him to the Firm," said David Rosenberg, Co-President and Chief Executive Officer of Ladenburg Thalmann & Co. Inc. "Jim's 30-year career in energy-related financing, commercial lending and corporate workouts will be an invaluable asset as we continue to grow our energy practice."

Jim Hansen said, "I am very excited to collaborate with the talented team at Ladenburg to expand the energy practice at a time of significant activity in the industry. The Firm is well positioned to capitalize on the many opportunities in the space."

About Ladenburg

Ladenburg Thalmann Financial Services is engaged in independent brokerage and advisory services, investment banking, equity research, institutional sales and trading, and asset

management services through its principal subsidiaries, Ladenburg Thalmann & Co. Inc., Investacorp, Inc., Triad Advisors, Inc. and Securities America, Inc., which together have approximately 2,700 financial advisors and approximately \$70 billion in client assets. Founded in 1876 and a New York Stock Exchange member since 1879, Ladenburg Thalmann & Co. is a full service investment banking and brokerage firm providing services principally for middle market and emerging growth companies and high net worth individuals. Investacorp, Inc., a leading independent broker-dealer headquartered in Miami, Florida, has been serving the independent registered representative community since 1978. Founded in 1998, Triad Advisors, Inc. is a leading independent broker-dealer and registered investment advisor headquartered in Norcross, Georgia that offers a broad menu of products, services and total wealth management solutions. Securities America, based in Omaha, Nebraska, was founded in 1984 and is one of the largest and most successful independent broker-dealers in the country. Ladenburg Thalmann Financial Services is based in Miami, Florida. Ladenburg Thalmann & Co. is based in New York City, New York with regional offices in Miami and Boca Raton, Florida; Melville, New York; Boston, Massachusetts and Princeton, New Jersey. For more information, please visit www.ladenburg.com.

This press release includes certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding future financial performance and growth of our investment banking business. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive and/or regulatory factors, and other risks and uncertainties affecting the operation of the Company's business. These risks, uncertainties and contingencies include those set forth in the Company's annual report on Form 10-K for the fiscal year ended December 31, 2011 and other factors detailed from time to time in its other filings with the Securities and Exchange Commission. The information set forth herein should be read in light of such risks. Further, investors should keep in mind that the Company's quarterly revenue and profits can fluctuate materially depending on many factors, including the number, size and timing of completed offerings and other transactions. Accordingly, the Company's revenue and profits in any particular quarter may not be indicative of future results. The Company is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, changes in assumptions or otherwise.

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