

December 15, 2011



# Ladenburg Thalmann Announces Key Executive Appointments

## **Adam Malamed Appointed Chief Operating Officer at Ladenburg Thalmann Financial Services**

## **David Rosenberg and Peter H. Blum Become Co- Chief Executive Officers of Ladenburg's Broker Dealer, Ladenburg Thalmann & Co. Inc.; Steven Kaplan to Serve as Head of Capital Markets**

MIAMI-- Ladenburg Thalmann Financial Services Inc. (AMEX: LTS) ("Ladenburg") today announced the appointment of Adam Malamed as Chief Operating Officer of Ladenburg. Additionally, David Rosenberg and Peter H. Blum have been appointed Co-Presidents and Chief Executive Officers of Ladenburg's broker dealer, Ladenburg Thalmann & Co. Inc., and Steven Kaplan has been named Head of Capital Markets. Mark Zeitchick, who previously served as President and Chief Executive Officer at Ladenburg Thalmann & Co. Inc., will continue to serve as Executive Vice President at Ladenburg and as a member of the firm's Board of Directors, positions he has held since 1999.

"The new appointments reflect the significant contributions these valuable members of Ladenburg's executive team have made, as well as our confidence that they will continue to contribute meaningfully to the future success of the firm," said Richard Lampen, President and Chief Executive Officer of Ladenburg. "I look forward to working even more closely with Adam as we continue to grow Ladenburg's vibrant independent brokerage and advisory businesses, which now includes approximately 2,700 financial advisors and approximately \$70 billion in client assets at Triad Advisors, Investacorp, and Securities America. With Adam's help, I am confident in our ability to further build on Ladenburg's leadership position in this attractive business."

Mr. Zeitchick said, "David, Peter and Steven are highly experienced and dedicated individuals who have been instrumental in developing Ladenburg's capital markets business, particularly our yield-oriented equity group. Our broker-dealer business will benefit from their leadership in these new roles, further enhancing our ability to meet the needs of Ladenburg's growing client base. We're proud of the team we've assembled and we all look forward to collaborating to help drive value at the firm."

### **About Mr. Malamed**

Adam Malamed previously served as Co-Chief Operating Officer of Ladenburg Thalmann & Co. Inc. Mr. Malamed brings 18 years of experience in the financial services industry, and has helped oversee the growth of the firm's Investment Banking and Asset Management businesses, as well as managing the successful integration of Ladenburg's newly acquired independent broker-dealer units. Prior to joining Ladenburg, Mr. Malamed served as President and Co-Founder of BroadWall Capital, LLC, a financial services firm specializing in

institutional sales & trading, private client services and equity research, certain assets of which were sold to Ladenburg in 2006. Mr. Malamed holds a degree from Brooklyn College, and serves as a Vice President on the Executive Committee of the Miami Children's Museum.

### **About Mr. Rosenberg**

Mr. Rosenberg previously served as Co-Chief Operating Officer at Ladenburg Thalmann & Co. Inc. Prior to joining Ladenburg, he served as Chief Executive Officer and Co-Founder of BroadWall Capital, LLC, a FINRA member firm specializing in institutional sales & trading, private client services, and equity research. Mr. Rosenberg holds a Bachelor of Arts degree from the University of Wisconsin-Madison.

### **About Mr. Blum**

Peter H. Blum most recently served as Head of Capital Markets at Ladenburg Thalmann & Co. Inc. and was previously the Head of Investment Banking at Ladenburg. Prior to joining Ladenburg in 2004, Mr. Blum was President of Bear Ridge Capital LLC, a financial advisory firm specializing in providing strategic merger and acquisition advice and providing private capital to businesses primarily in the energy sector. Prior to that, he held senior banking positions at various Wall Street firms. He started his career at Arthur Young & Co. as a practicing C.P.A. He received a Bachelor of Business Administration degree in accounting from the University of Wisconsin-Madison.

### **About Mr. Kaplan**

Steven Kaplan previously served as a Managing Director in Ladenburg's Investment Banking Group. Mr. Kaplan has extensive capital markets experience and was instrumental in building the firm's SPAC and yield-oriented equity groups. Before joining Ladenburg, Mr. Kaplan was a Partner and Co-Founder of River Capital Partner and held roles in the investment banking groups of Prudential Securities and Jefferies & Company. He holds a Bachelor of Arts degree from Babson College and a Master's in Business Administration from the University of North Carolina.

### **About Ladenburg**

Ladenburg Thalmann Financial Services is engaged in independent brokerage and advisory services, investment banking, equity research, institutional sales and trading, and asset management services through its principal subsidiaries, Ladenburg Thalmann & Co. Inc., Investacorp, Inc., Triad Advisors, Inc. and Securities America, Inc., which together have approximately 2,700 financial advisors and approximately \$70 billion in client assets. Founded in 1876 and a New York Stock Exchange member since 1879, Ladenburg Thalmann & Co. is a full service investment banking and brokerage firm providing services principally for middle market and emerging growth companies and high net worth individuals. Investacorp, Inc., a leading independent broker-dealer headquartered in Miami, Florida, has been serving the independent registered representative community since 1978. Founded in 1998, Triad Advisors, Inc. is a leading independent broker-dealer and registered investment advisor headquartered in Norcross, Georgia that offers a broad menu of products, services and total wealth management solutions. Securities America, based in Omaha, Nebraska, was founded in 1984 and is one of the largest and most successful independent broker-

dealers in the country. Ladenburg Thalmann Financial Services is based in Miami, Florida. Ladenburg Thalmann & Co. is based in New York City, New York with regional offices in Miami and Boca Raton, Florida; Melville, New York; and Princeton, New Jersey. For more information, please visit [www.ladenburg.com](http://www.ladenburg.com).

Sard Verbinnen & Co  
Paul Caminiti/Carrie Bloom/Jonathan Doorley  
212-687-8080

Source: Ladenburg Thalmann Financial Services Inc.