

March 3, 2009



Leading Technology Banker Ronald Pillar Joins Ladenburg Thalmann

MIAMI--Ladenburg Thalmann Financial Services Inc. (AMEX: LTS - News) today announced that Ronald Pillar has joined Ladenburg Thalmann & Co. Inc. ("Ladenburg") as Vice Chairman, Head of Institutional Client Group and Co-Head of Investment Banking, effective immediately. Mr. Pillar will be based in New York and will be responsible for strategic growth of the Firm's investment banking and capital markets businesses.

Mr. Pillar was previously at J.P. Morgan, where he served as Head of Technology Investment Banking. While at J.P. Morgan, Mr. Pillar led a team that covered business areas such as Communications, Computing and Applied Technology, Semiconductors, Software, Technology Services and Alternative Energy. Prior to joining J.P. Morgan in 2000, Mr. Pillar held positions at Merrill Lynch and Cowen & Company. He received his B.S.E. from the Wharton School of the University of Pennsylvania and his M.B.A. from the Anderson School of U.C.L.A.

"We are thrilled to welcome Ron to Ladenburg," said Richard Lampen, President and Chief Executive Officer of Ladenburg Thalmann Financial Services Inc. "Ladenburg will benefit from Ron's two decades of experience in the banking industry and his expertise in public and private equity offerings, mergers and acquisitions, high yield and investment grade debt, syndicated finance, equity-linked products and liability management. Ron's significant technology industry knowledge and extensive relationship network will be particularly valuable to Ladenburg as we continue to grow our business."

James Cassel, Vice Chairman and Co-Head of Investment Banking of Ladenburg, added, "Ron will be a valuable addition to our team and I look forward to working closely with him to further enhance Ladenburg's investment banking capabilities and serve our broad client base."

Ron Pillar said, "I am very excited to join Ladenburg at this key stage in the firm's evolution and look forward to collaborating with the talented team here to capitalize on the many opportunities to expand the firm's banking platform, particularly in technology and healthcare."

About Ladenburg

Ladenburg Thalmann Financial Services, included in the Russell 2000^(R) and Russell 3000^(R) indices, is engaged in investment banking, equity research, institutional sales and trading, independent brokerage and advisory services and asset management services through its principal subsidiaries, Ladenburg Thalmann & Co. Inc., Investacorp, Inc. and Triad Advisors, Inc. Founded in 1876 and a New York Stock Exchange member since 1879, Ladenburg Thalmann & Co. is a full service investment banking and brokerage firm providing

services for companies and high net worth individuals. Investacorp, Inc., a leading independent broker-dealer headquartered in Miami Lakes, Florida, has been serving the independent registered representative community since 1978 and has approximately 500 independent financial associates nationwide. Founded in 1998, Triad Advisors, Inc. is a leading independent broker-dealer and registered investment advisor headquartered in Norcross, Georgia that offers a broad menu of products, services and total wealth management solutions to approximately 385 independent financial advisors located nationwide. Ladenburg Thalmann Financial Services is based in Miami, Florida. Ladenburg Thalmann & Co. is based in New York City, with regional offices in Miami and Boca Raton, Florida; Melville, New York; Lincolnshire, Illinois; Los Angeles, California; Princeton, New Jersey; Houston, Texas; and Columbus, Ohio. For more information, please visit www.ladenburg.com.