

March 31, 2008



Natural Health Trends Corp. Announces Fourth Quarter 2007 Results

DALLAS, TX -- (MARKET WIRE) -- 03/31/08 -- Natural Health Trends Corp. (NASDAQ: BHIP) today announced its financial results for the quarter ended December 31, 2007.

Sales in the fourth quarter of 2007 were \$13.0 million, and net loss was \$15.3 million, including \$12.4 million of goodwill impairment and \$0.6 million of severance costs.

Chris Sharnq, the Company's President, said, "Last year, our revenues decreased faster than we could cut costs. But, on a monthly basis, our sales appear to have stabilized, particularly in our biggest market of Hong Kong. Revenues were roughly \$4 million a month from October through March, with the exception of an expected dip over the Chinese New Year in early February. We believe that we have regained revenue momentum through certain personnel changes, compensation plan changes and dynamic training sessions to which our members seem to be enthusiastically responding. In fact, our estimate is that March was our best month in terms of revenue since October."

Mr. Sharnq continued, "With the cost cutting program that we began late last year having been almost fully realized, we are comfortable at this point with our levels of both cash and cash flow. We believe that the stabilized top line and a much lower cost structure will further positively impact our cash flow."

The Company plans to host a conference call at 11:30 a.m. EDT, April 2, 2008. Those who wish to participate may call telephone number (866) 672-2663, or (973) 582-2772 for international callers, 15 minutes before 11:30 a.m. EDT. Callers will need to give the conference identification number, which is 41679328. If you cannot participate in the call, but wish to hear it, you may login to the Company's homepage at www.naturalhealthtrends.com and click on the conference call 1 1/2 hours after the completion of the call.

About Natural Health Trends Corp.

Natural Health Trends Corp. is an international direct-selling and e-commerce company operating through its subsidiaries throughout Asia, North America, Europe and Latin

America. The Company markets premium quality personal care products under the NHT Global brand. Additional information can be found on the Company's website, and management encourages interested parties to register for updated corporate information via email on the Company's home page, www.naturalhealthtrends.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Forward-looking statements in this release do not constitute guarantees of future performance. Such forward-looking statements are subject to risks and uncertainties that could cause our actual results to differ materially from those anticipated. Such risks and uncertainties include the risks and uncertainties detailed under the caption "Risk Factors" in our Annual Report on Form 10-K filed on March 31, 2008, with the Securities and Exchange Commission. We assume no obligation to update any forward-looking information contained in this press release or with respect to the announcements described herein.

NATURAL HEALTH TRENDS CORP.

CONSOLIDATED BALANCE SHEETS
(In Thousands, Except Share Data)

	December 31,	
	2006	2007
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 11,936	\$ 6,282
Restricted cash	455	298
Certificates of deposit	1,277	-
Accounts receivable	462	418
Inventories, net	5,857	3,585
Other current assets	2,639	1,324
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Total current assets	22,626	11,907
Property and equipment, net	2,944	1,537
Goodwill	14,145	1,764
Intangible assets, net	3,400	2,600
Restricted cash	3,503	4,317
Deferred tax assets	208	208
Other assets	1,759	2,363
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Total assets	\$ 48,585	\$ 24,696
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LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities:		
Accounts payable	\$ 3,424	\$ 2,168
Income taxes payable	281	363
Accrued distributor commissions	3,852	2,018
Other accrued expenses	5,255	3,599
Deferred revenue	5,641	3,496
Current portion of convertible debentures, net of discount of \$151	-	203
Other current liabilities	3,135	3,254

Total current liabilities	21,588	15,101
Convertible debentures, net of discount of \$3,896	-	-
Total liabilities	21,588	15,101
Commitments and contingencies		
Minority interest	22	33
Stockholders' equity:		
Preferred stock, \$0.001 par value; 5,000,000 shares authorized; 1,761,900 shares designated Series A convertible preferred stock, 138,400 shares issued and outstanding at December 31, 2007, aggregate liquidation value of \$246	-	124
Common stock, \$0.001 par value; 50,000,000 shares authorized; 8,199,933 and 10,327,405 shares issued and outstanding at December 31, 2006 and 2007, respectively	8	10
Additional paid-in capital	70,042	79,158
Accumulated deficit	(44,128)	(70,989)
Accumulated other comprehensive income:		
Foreign currency translation adjustments	1,053	1,259
Total stockholders' equity	26,975	9,562
Total liabilities and stockholders' equity	\$ 48,585	\$ 24,696

NATURAL HEALTH TRENDS CORP.

CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)
(In Thousands, Except Per Share Data)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2006	2007	2006	2007
Net sales	\$ 27,688	\$ 12,977	\$ 133,428	\$ 76,501
Cost of sales	9,647	3,731	33,066	20,290
Gross profit	18,041	9,246	100,362	56,211
% of net sales	65.2%	71.2%	75.2%	73.5%
Operating expenses:				
Distributor commissions	13,363	4,908	68,265	35,095
% of net sales	48.3%	37.8%	51.2%	45.9%
Selling, general and administrative expenses	11,367	7,352	45,735	34,524
Impairment of goodwill	-	12,381	-	12,381
Recovery of KGC receivable	(753)	-	(1,405)	(565)

Total operating expenses	23,977	24,641	112,595	81,435
Loss from operations	(5,936)	(15,395)	(12,233)	(25,224)
Other income (expense), net	250	(159)	946	143
Loss before income taxes and minority interest	(5,686)	(15,554)	(11,287)	(25,081)
Income tax provision	606	260	(182)	(200)
Minority interest	44	1	9	(6)
Net loss	(5,036)	(15,293)	(11,460)	(25,287)
Beneficial conversion feature on preferred stock	-	-	-	(1,574)
Preferred stock dividends	-	(21)	-	(91)
Net loss attributable to common stockholders	\$ (5,036)	\$ (15,314)	\$ (11,460)	\$ (26,952)
Loss per share - basic and diluted	\$ (0.61)	\$ (1.62)	\$ (1.42)	\$ (3.15)
Weighted-average number of shares outstanding	8,200	9,447	8,079	8,555

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