



ELECTRAMECCANICA

ELECTRAMECCANICA VEHICLES CORP.
(the “Corporation”)

ENVIRONMENTAL AND CLIMATE CHANGE POLICY

Objectives

The purpose of this Environmental and Climate Change Policy (or the “**Policy**” as the context provides for) is to serve as a framework for setting and reviewing the Corporation’s environmental and climate change goals, objectives and targets.

The Board of Directors of the Corporation (the “**Board of Directors**”) will be responsible for, among other things, reviewing this Policy and developing recommendations for improvements and updates periodically.

This Policy sets out the Corporation’s approach to environmental corporate social responsibility while addressing the issue of climate change and formalizes the Corporation’s commitment to promoting sustainability and reducing its environmental impacts. In fulfilling this Policy, the Corporation shall:

- (a) comply with applicable legislation, regulations and other voluntary obligations, and require the same of business partners, contractors and vendors working with the Corporation throughout its supply chain, while advocating for public policy intended to achieve a zero-carbon economy;
- (b) reduce the Corporation’s environmental footprint by promoting efficient and sustainable use of energy, water and other natural resources and reduce waste, pollution and depletion of natural resources;
- (c) encourage environmentally responsible, efficient and sustainable practices through access to information and training of the Board of Directors, the Corporation’s executive team and its employees;
- (d) develop products with industry-leading performance with respect to fuel efficiency, pollutant emissions, greenhouse gas and noise emissions;
- (e) promote alternative and renewable energy sources, recyclability rates of products and traffic management;
- (f) assess business risks associated with a changing climate and adapt business practices and strategies to address and mitigate those risks;
- (g) develop strategic opportunities to mitigate and build resilience to climate change over time;



- (h) pursue climate initiatives that align with the Corporation's business strategies and competencies while targeting strategic partnerships and collaborations that address climate issues beyond the scope of the Corporation's business competencies;
- (i) engage in climate change initiatives with transparency and integrity, prioritizing actions that will create tangible differences to the climate;
- (j) establish objectives in the form of goals, metrics and targets that reflect environmental risks and opportunities in the areas of resource consumption, depletion and emissions;
- (k) promote environmental responsibility through an annual review of the Corporation's environmental goals, metrics and targets and assessment of the Corporation's performance against applicable goals, metrics and targets, together with those of its vendors and suppliers;
- (l) communicate the Corporation's environmental performance in a transparent manner to the Corporation's executive team and other interested parties;
- (m) form and delegate authority to a committee, if determined by the Board of Directors that it be necessary or advisable, provided that the committee shall consist of at least three members and shall report any actions by it to the Board of Directors; and
- (n) undertake such additional activities within the scope of this Policy that the Board of Directors may from time to time determine.

Policy Statement

The Corporation recognizes the potential benefits of becoming a sustainability-focused company and strives to become a leader in environmental corporate social responsibility. The Corporation recognizes climate change as a serious environmental concern and a business opportunity to innovate in a space that enables global consumers to thrive in a carbon-constrained world. In aspiring to be a leader in corporate climate action, the Corporation will dedicate efforts towards both mitigation and adaptation focused initiatives.

The Board of Directors aims to lead the Corporation in a direction that minimizes the damaging effects of the Corporation's operations while concurrently supporting international efforts to achieve sustainable environmental protection. The Board of Directors is committed to driving the Corporation as a responsible global citizen in responding to climate change by implementing voluntary reductions of greenhouse gas emissions while concurrently adapting operations to the changing environment. In furthering the Corporation's mission to revolutionize commuting, delivery and shared mobility, the Corporation is committed to addressing environmental challenges throughout all life cycle stages of its innovations, thereby assisting global citizens in reducing their environmental footprint while simultaneously furthering the Corporation's competitive advantage. In addition, the Corporation is striving to create a carbon zero community, and this starts with the Corporation reducing its carbon footprint and promoting the sustainable



use of resources and reductions in waste, pollution and depletion of resources. The Corporation is committed to using its operations, people and influence to be a part of the shift to a sustainable future.

Measurable Objectives

The Board of Directors shall be responsible for developing measurable objectives to implement this Policy and to measure its effectiveness. The Board of Directors shall also discuss and agree annually on whether to set targets based on industry guidelines and principles published by the industry and lawmakers alike.

Monitoring and Reporting

The Board of Directors shall monitor, on an ongoing basis, the implementation and effectiveness of this Policy and shall, annually or otherwise when applicable, assess (i) applicable legislation, regulations and guiding principles, (ii) the measurable objectives set pursuant to this Policy and (iii) progress in achieving such measurable objectives, including any targets, if set.

Compliance Contacts

If you have any questions respecting this Policy, please contact the Corporation's Chief Financial Officer.
