

## Deluxe Receivables360+™ Achieves ISO 20022 Compatibility

Partnership with IBM enables seamless transition to new unified data standards

MINNEAPOLIS -- (BUSINESS WIRE) --

Deluxe (NYSE: DLX), a trusted Payments and Data company, today announced its Receivables360+™ platform is fully ISO 20022 enabled. This important milestone marks a significant advancement for Deluxe in serving its banking partners and financial institution clients by ensuring seamless integration of all payment types into the company's receivables suite.

To achieve this compatibility, Deluxe partnered with IBM Consulting and the IBM Payments Center team to leverage their deep data and integration expertise.

Through R360+™, Deluxe eliminates this complexity by consolidating all payment channels into a unified data model, enabling streamlined communication with ERP systems. This simplification shortens the onboarding process and accelerates the time to realizing the value of the data-rich ISO 20022 format. Once onboarded, customers can take full advantage of the integrated suite of receivables capabilities Deluxe offers—including Lockbox, Remote Deposit Capture, and dispute resolution—all within a single, intelligent platform.

"Deluxe continues to lead the Receivables industry and now accelerates by implementing the latest industry standards, future proofing for our customer needs," said John Rubinetti, President of B2B Payments at Deluxe. "As we look to expand our partnership with IBM, we will be able to provide customers with a broader, modernized payments ecosystem, better compliance and real-time data."

ISO 20022 is the global standard for financial messaging, developed to modernize how financial institutions exchange payment data. Mandated by the federal government for its consistency, rich data structure and ability to improve interoperability, ISO 20022 is quickly becoming the industry benchmark for electronic data exchange.

## **About Deluxe Corporation**

Deluxe, a trusted Payments and Data company, champions business so communities thrive. Our solutions help businesses pay, get paid, and grow. For more than 100 years, Deluxe customers have relied on our solutions and platforms at all stages of their lifecycle, from start-up to maturity. Our powerful scale supports millions of small businesses, thousands of vital financial institutions and hundreds of the world's largest consumer brands, while processing more than \$2 trillion in annual payment volume. Our reach, scale and distribution channels position Deluxe to be our customers' most trusted business partner. To learn how we can help your business, visit us at <a href="https://www.deluxe.com">www.deluxe.com</a>.

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