

Deluxe Hires American Express Executive as New Chief Technology and Digital Officer

Yogaraj Jayaprakasam brings deep expertise to accelerate transformation

MINNEAPOLIS--(BUSINESS WIRE)-- Deluxe, a Trusted Payments and Business Technology™ company, announced the addition of Yogaraj (Yogs) Jayaprakasam to the Executive Leadership Team in the newly created position of Chief Technology and Digital Officer.

Jayaprakasam has overall responsibility for the company's technology and digital assets. In this role, he is leading development of the technology-based products and platforms which are becoming the company's core products. Further, he is tasked to deliver operating efficiency from the company's recently installed modern cloud-based infrastructure.

"Yogs brings the unique combination of experience we need to accelerate our transformation into a payments and data company," said Barry McCarthy, President and CEO of Deluxe. "Yogs is a leader with deep roots in payments and data services. He has built and operated ultra-high availability, highly secure, global platforms and led global development where proprietary technology is the product at one of the most admired payments companies in the world."

Jayaprakasam comes to Deluxe from American Express, where he most recently served as Unit Chief Information Officer for the Global and Large Client Group and Head of Engineering for B2B Digital Payments. He has a successful track record in creating global engineering and product organizations and in delivering large scale digital and data platform solutions. At American Express, he led technology initiatives for the Global Commercial Services division which services more than 60 percent of the world's Fortune 500 clients.

"This is a tremendous opportunity to join a dynamic company that not only has a history of innovation but is executing well on its transformation. I am eager to get to join the exceptional team at the new Deluxe," Jayaprakasam said.

About Deluxe

Deluxe, a Trusted Payments and Business Technology™ company, champions business so communities thrive. Our solutions help businesses pay and get paid and grow. For more than 100 years, Deluxe customers have relied on our solutions and platforms at all stages of their lifecycle, from start-up to maturity. Our powerful scale supports millions of small businesses, thousands of vital financial institutions and hundreds of the world's largest consumer brands, while processing more than \$2.8 trillion in annual payment volume. Our reach, scale and distribution channels position Deluxe to be our customers' most trusted business partner. To learn how we can help your business, visit us at www.deluxe.com,

<u>www.facebook.com/deluxecorp</u>, <u>www.linkedin.com/company/deluxe</u>, <u>or www.twitter.com/deluxe</u>.

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