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Deluxe Announces Comprehensive Regulatory and Compliance Web Portal and Services Program for Community Financial Institutions

New program helps community banks and credit unions comply with and stay ahead of regulatory changes that impact the bottom line

ST. PAUL, Minn.--(BUSINESS WIRE)-- In response to dynamic changes in regulatory reform, Deluxe Corporation (NYSE:DLX), today announced the Deluxe Regulatory Compliance Program, a comprehensive Web portal and set of services that provides relevant regulatory information, compliance management tools and online training through one convenient access point for community banks and credit unions across the nation.

"Deluxe has made a commitment to help financial institutions not only survive, but thrive during this period of great industry change," said Tom Morefield, president of Deluxe Financial Services. "The Web portal will enable Deluxe clients to successfully manage their day-to-day compliance tasks and stay ahead of the many regulatory changes that are coming."

Constant updates in regulatory reform are driving a financial services industry transformation, pressuring banks and credit unions of all sizes to speed product delivery and find new sources of profitability. Regulatory reform will be one of their biggest challenges over the next three to five years. In the past, financial institutions typically encountered about 20 new regulations per year. As a result of the Dodd-Frank Act, however, it is estimated there will be 240 new regulations over the next 18 - 24 months.

The new Deluxe program includes a comprehensive Web-based portal, an enterprise-wide solution that offers up-to-date consolidated information on the most current regulatory and compliance news and information from the organizations overseeing the industry. The program also offers:

- Educational tools -comprehensive and customizable online training and education tools to enable financial institutions to meet the required education components of ever-changing regulations.
- Compliance program management software -an applicationdesigned to reduce the complexity of staying compliant. This software provides efficient and comprehensive project management and communication tools, and the ability to conduct high-level risk assessments, as well as audit workflows. It also includes the ability to make recommendations and create action plans.
- Vendor management tools - tools that fulfill the requirement to keep current information on key vendors including risk classification and due diligence to eliminate undue third party risks exposure.

The new regulatory and compliance program by Deluxe is specifically designed to help community financial institutions manage effectively despite the coming wave of new financial and capital restrictions. It helps ease the administrative burden when proving compliance with new requirements.

For more information or to sign up, banks can go to www.deluxe.com/regulatory

About Deluxe Corporation

Deluxe Corporation is a growth engine for small businesses and financial institutions. Through its industry-leading businesses and brands, Deluxe helps small businesses and financial institutions attract and retain customers. The company employs a multi-channel strategy to provide a suite of lifecycle-driven solutions to its customers. In addition to its personalized printed products, Deluxe offers a growing suite of small business services, including logo design, payroll, web design and hosting, business networking and other web-based services to help small businesses grow. In the financial services industry, Deluxe sells check programs and fraud prevention, customer loyalty and retention programs to help banks build lasting relationships and grow core deposits. Deluxe also sells personalized checks, accessories and other services directly to consumers. For more information about Deluxe, visit www.deluxe.com.

Photos/Multimedia Gallery Available: <http://www.businesswire.com/cgi-bin/mmg.cgi?eid=6678213&lang=en>

Source: Deluxe Corporation