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Energous Corporation Announces FCC Approval of Advanced Near Field WattUp Solution

New Near Field transmitter based on recently released DA4100 WattUp wireless power RF-transmit IC

SAN JOSE, CA -- (Marketwired) -- 05/02/17 -- [Energous Corporation](#) (NASDAQ: WATT), the developer of WattUp[®], a revolutionary wire-free charging technology that provides over-the-air power at a distance, today announced that it has received Federal Communications Commission (FCC) approval of an advanced Near Field WattUp transmitter reference design. The updated transmitter is based on the recently [announced](#) DA4100 WattUp wireless power transmitter chip which is made available through the company's strategic partner, Dialog Semiconductor. The DA4100 integrates multiple discrete components into a single silicon chip, reducing cost and implementation footprint, making an ideal in-the-box charging solution for many of today's small electronic devices.

"This next generation Near Field transmitter reference design continues to advance the WattUp competitive advantages for small form factor and IoT devices with substantially lower bill of materials costs and a smaller footprint directly resulting from higher levels of system integration," said Stephen Rizzone, Energous president and CEO. "The new transmitter reference design can be the power source for a number of WattUp-enabled hearing aids, wearables and hearables, Bluetooth tracking devices and fitness band receivers."

The new and advanced Near Field WattUp transmitter reference design offers more power, improved spatial and orientation freedom, as well as a high level of security pairing of the transmitter and device-under-charge. The WattUp wire-free charging technology eliminates connectors and charging contacts while enabling waterproof designs for small electronic devices. For more information on the DA4100 chip, visit: <http://www.dialog-semiconductor.com/products/da4100>.

About Energous Corporation

Energous Corporation is the developer of WattUp[®] -- an award-winning, wire-free charging technology that will transform the way consumers and industries charge and power electronic devices at home, in the office, in the car and beyond. WattUp is a revolutionary radio frequency (RF) based charging solution that delivers intelligent, scalable power via radio bands, similar to a Wi-Fi router. WattUp differs from older wireless charging systems in that it delivers contained power, at a distance, to multiple devices -- thus resulting in a wire-free experience that saves users from having to remember to plug in their devices. For more information, please visit Energous.com.

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are intended to be covered by the "safe harbor" created by those sections. Forward-looking statements, which are based on certain assumptions and describe our future plans, strategies and expectations, can generally be identified by the use of forward-looking terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or other comparable terms. All statements in this release that are not based on historical fact are "forward-looking statements." Examples of forward-looking statements include, among others, statements we make regarding expectations for future revenue, market developments, technological advances, anticipated results of our development efforts, and the timing for receipt of required regulatory approvals and product launches. While management has based any forward-looking statements included in this release on its current expectations, the information on which such expectations were based may change. Forward-looking statements involve inherent risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: our ability to develop a commercially feasible technology; receipt of necessary regulatory approvals; our ability to find and maintain development partners and licensees, market acceptance of our technology, the amount and nature of competition in our industry; our ability to protect our intellectual property; and the other risks and uncertainties described in the Risk Factors and in Management's Discussion and Analysis of Financial Condition and Results of Operations sections of our most recent annual report on Form 10-K and any subsequent quarterly reports on Form 10-Q. We urge you to consider those risks and uncertainties in evaluating our forward-looking statements. We caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Except as otherwise required by the federal securities laws, we disclaim any obligation or undertaking to publicly release any updates or revisions to any forward-looking statement contained herein (or elsewhere) to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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