

Stratasys Acquires Arevo's Technology Portfolio, Strengthening its Innovation Leadership in Additive Manufacturing

Acquisition of patented IP and assets helps Stratasys accelerate adoption of FDM applications for manufacturing

EDEN PRAIRIE, Minn. & REHOVOT, Israel--(BUSINESS WIRE)-- <u>Stratasys Ltd</u>. (Nasdaq:SSYS), a leader in polymer 3D printing solutions, announced today it has acquired Arevo's technology portfolio, including its Intellectual Property (IP) estate. Previously based in Silicon Valley, Arevo, Inc. ceased operations in 2023.

The acquisition of the IP estate includes multiple foundational patents in carbon fiber printing, Z-strength improvement achieved by localized laser melting and roller compaction, in-situ and AI build monitoring, and hardware design. Adoption of this technology in Stratasys FDM® print systems enables Stratasys to extend its addressable manufacturing applications for its customers.

Stratasys will be able to accelerate usage of FDM printing applications by eliminating customer adoption barriers associated with requirements for higher performing parts including strength and isotropy, more reliable and consistent builds, and improved system throughput for better parts economics.

"The technology we've acquired allows for increasingly improved isotropy of physical properties in FDM parts, which opens up additional use for customers," said Rich Garrity, Stratasys' Chief Industrial Business Officer. "This investment continues our commitment to focusing our organic and inorganic innovation on applications and use cases that provide real value to our manufacturing customers, ensuring that Stratasys will continue to be the most relevant and attractive partner moving forward."

This acquisition of assets reflects Stratasys' clear strategy to create practical value for its customers by investing in innovation, through both organic R&D as well as the acquisition of technology and IP. The 2,600 total granted and pending patents in its portfolio differentiates Stratasys from the rest of the industry.

About Stratasys

Stratasys is leading the global shift to additive manufacturing with innovative 3D printing solutions for industries such as aerospace, automotive, consumer products and healthcare. Through smart and connected 3D printers, polymer materials, a software ecosystem, and parts on demand, Stratasys solutions deliver competitive advantages at every stage in the product value chain. The world's leading organizations turn to Stratasys to transform product design, bring agility to manufacturing and supply chains, and improve patient care.

To learn more about Stratasys, visit <u>www.stratasys.com</u>, the Stratasys <u>blog</u>, <u>Twitter</u>, <u>LinkedIn</u>, or <u>Facebook</u>. Stratasys reserves the right to utilize any of the foregoing social media platforms, including Stratasys' websites, to share material, non-public information pursuant to the SEC's Regulation FD. To the extent necessary and mandated by applicable law, Stratasys will also include such information in its public disclosure filings.

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