May 25, 2023



Flux Power to Present at LD Micro Invitational XIII Conference on June 6, 2023

VISTA, Calif.--(BUSINESS WIRE)-- Flux Power Holdings, Inc. (NASDAQ: FLUX), a developer of advanced lithium-ion energy storage solutions for electrification of commercial and industrial equipment, will present at the LD Micro Invitational XIII Conference being held at the Luxe Sunset Boulevard Hotel in Los Angeles, CA June 6 - 8, 2023.

Flux Power Chief Executive Officer Ron Dutt and Chief Financial Officer Chuck Scheiwe will conduct in-person one-on-one meetings during the conference to discuss the recently reported strong fiscal third quarter 2023 financial results with Revenue up 14% to \$15.1 million, Gross profit up 146% to \$4.7 million, Gross Margin of 31% and Order Backlog of \$31.4 million as of May 8, 2023, and deliver the Company's presentation which can be viewed live and via replay at the webcast link below and will also be available on the Flux Power investor relations website at <u>ir.fluxpower.com</u>.

LD Micro Main Event Invitational XIII Conference

Date: June 6 - 8, 2023 Location: Los Angeles, CA Presentation Time: Tuesday, June 6, 2023 at 1:30 pm ET (10:30 am PT) in TRACK 1 Webcast: <u>https://ldinv13.sequireevents.com/</u> Format: In-person 1x1's and Presentations Speaker: Chief Executive Officer Ron Dutt, Chief Financial Officer Chuck Scheiwe Conference Website: Click here

For more information on the LD Micro Invitational XIII Conference, or to schedule a one-onone meeting with Flux Power management, please contact your conference representative or you may also email your request to <u>FLUX@mzgroup.us</u> or call Chris Tyson at (949) 491-8235.

About Flux Power Holdings, Inc.

Flux Power (NASDAQ: FLUX) designs, manufactures, and sells advanced lithium-ion energy storage solutions for electrification of a range of industrial and commercial sectors including material handling, airport ground support equipment (GSE), and stationary energy storage. Flux Power's lithium-ion battery packs, including the proprietary battery management system (BMS) and telemetry, provide customers with a better performing, lower cost of ownership, and more environmentally friendly alternative, in many instances, to traditional lead acid and propane-based solutions. Lithium-ion battery packs reduce CO2 emissions and help improve sustainability and ESG metrics for fleets. For more information, please visit www.fluxpower.com.

Forward-Looking Statements

This release contains projections and other "forward-looking statements" relating to Flux Power's business, that are often identified using "believes," "expects" or similar expressions. Forward-looking statements involve several estimates, assumptions, risks, and other uncertainties that may cause actual results to be materially different from those anticipated, believed, estimated, expected, etc. Such forward-looking statements include impact of COVID-19 on Flux Power's business, results and financial condition; Flux Power's ability to obtain raw materials and other supplies for its products at competitive prices and on a timely basis, particularly in light of the potential impact of the COVID-19 pandemic on its suppliers and supply chain; the development and success of new products, projected sales, deferral of shipments, Flux Power's ability to fulfill backlog orders or realize profit from the contracts reflected in backlog sale; Flux Power's ability to fulfill backlog orders due to changes in orders reflected in backlog sales, Flux Power's ability to timely obtain UL Listing for its products, Flux Power's ability to fund its operations, distribution partnerships and business opportunities and the uncertainties of customer acceptance and purchase of current and new products. Actual results could differ from those projected due to numerous factors and uncertainties. Although Flux Power believes that the expectations, opinions, projections, and comments reflected in these forward-looking statements are reasonable, they can give no assurance that such statements will prove to be correct, and that the Flux Power's actual results of operations, financial condition and performance will not differ materially from the results of operations, financial condition and performance reflected or implied by these forward-looking statements. Undue reliance should not be placed on the forward-looking statements and Investors should refer to the risk factors outlined in our Form 10-K, 10-Q and other reports filed with the SEC and available at www.sec.gov/edgar. These forward-looking statements are made as of the date of this news release, and Flux Power assumes no obligation to update these statements or the reasons why actual results could differ from those projected.

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Source: Flux Power Holdings, Inc.