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Flux Power to Participate & Unveil Two New Lithium-Ion Battery Packs at MODEX 2022 on March 28-31, 2022

New Product Introductions Position Company to Offer Solutions for the Three-Wheel Forklift and Autonomous Mobile Robot / Automated Guided Vehicle Markets

VISTA, Calif.--(BUSINESS WIRE)-- Flux Power Holdings, Inc. (NASDAQ: FLUX), a developer of advanced lithium-ion battery packs for commercial and industrial equipment, today announced that it will participate in the upcoming <u>MODEX 2022</u>, the world's largest manufacturing and supply chain tradeshow, taking place from March 28 to 31, 2022, at the Georgia World Congress Center in Atlanta, Georgia.

Flux Power will showcase its complete product line at <u>booth C5688</u>, which includes lithiumion solutions for Class I-III material handling equipment and introduce two new products for the three-wheel forklift segment and the Autonomous Mobile Robot and Automated Guided Vehicle spaces.

Flux Power Chief Technical Officer Paulus Geantil will also be presenting an <u>educational</u> <u>seminar</u> titled, "Why Lithium-ion Chemistry Matters When It Comes to Powering Your Equipment Fleet". The seminar will take place on Monday, March 28 at 3:45 pm Eastern Time in Theater E.

"MODEX is the largest and most anticipated event in the manufacturing and supply chain industries, and we look forward to showcasing our complete product line to new and existing customers," said Ron Dutt, Chief Executive Officer of Flux Power. "As a company dedicated to leading the adoption of clean, safe, and innovative lithium technology platforms, we are very happy to also be unveiling the newest additions to our industrial and commercial energy solutions for three-wheel forklifts and AGVs / AMRs as we continue expanding into new applications."

About MODEX 2022

MODEX is one of the largest manufacturing and supply chain events for the year. From education to new technology, MODEX allows attendees to connect, learn, and meet with new contacts and discover the latest trends in the industry.

View Flux Power's profile here

About Flux Power Holdings, Inc.

Flux Power (NASDAQ: FLUX) designs, manufactures, and sells advanced lithium-ion energy storage solutions for a range of industrial and commercial sectors including material handling, airport ground support equipment (GSE), and stationary energy storage. Flux

Power's lithium-ion battery packs, including the proprietary battery management system (BMS) and telemetry, provide customers with a better performing, lower cost of ownership, and more environmentally friendly alternative, in many instances, to traditional lead acid and propane-based solutions. Lithium-ion battery packs reduce CO2 emissions and help improve sustainability and ESG metrics for fleets. For more information, please visit <u>www.fluxpower.com</u>.

Forward-Looking Statements

This release contains projections and other "forward-looking statements" relating to Flux Power's business, that are often identified using "believes," "expects" or similar expressions. Forward-looking statements involve several estimates, assumptions, risks, and other uncertainties that may cause actual results to be materially different from those anticipated, believed, estimated, expected, etc. Such forward-looking statements include impact of COVID-19 on Flux Power's business, results and financial condition; Flux Power's ability to obtain raw materials and other supplies for its products at competitive prices and on a timely basis, particularly in light of the potential impact of the COVID-19 pandemic on its suppliers and supply chain; the development and success of new products, projected sales, deferral of shipments, Flux Power's ability to fulfill backlog orders or realize profit from the contracts reflected in backlog sale; Flux Power's ability to fulfill backlog orders due to changes in orders reflected in backlog sales, Flux Power's ability to timely obtain UL Listing for its products, Flux Power's ability to fund its operations, distribution partnerships and business opportunities and the uncertainties of customer acceptance and purchase of current and new products. Actual results could differ from those projected due to numerous factors and uncertainties. Although Flux Power believes that the expectations, opinions, projections, and comments reflected in these forward-looking statements are reasonable, they can give no assurance that such statements will prove to be correct, and that the Flux Power's actual results of operations, financial condition and performance will not differ materially from the results of operations, financial condition and performance reflected or implied by these forward-looking statements. Undue reliance should not be placed on the forward-looking statements and Investors should refer to the risk factors outlined in our Form 10-K, 10-Q and other reports filed with the SEC and available at www.sec.gov/edgar. These forward-looking statements are made as of the date of this news release, and Flux Power assumes no obligation to update these statements or the reasons why actual results could differ from those projected.

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