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Lithium-Ion Battery Developer Flux Power Receives Energy Storage System Compatibility Approval from Toyota and Raymond

Vista, Jan. 31, 2018 (GLOBE NEWSWIRE) -- - Flux Power® Holdings, Inc. (OTCQB: FLUX), a developer of advanced lithium-ion batteries for electric powered forklifts and airport ground support equipment, has received Energy Storage System compatibility approval from Toyota Material Handling USA with respect to Toyota truck model 8HBW23 and from Raymond Corporation with respect to Raymond truck model 8210. Each of these distinct models have been tested to be electrically compatible with Flux Power's UL Listed S8 series, 24 Volt, lithium power packs, available in 95, 135 and 250 Ahe offerings.

For new or aftermarket installs, please contact your local Toyota or Raymond Sales and Service Centers for assistance in complying with applicable government regulations and proper tagging.

Toyota Material Handling USA and Raymond Corporation are part of Toyota Material Handling North America, operating as separate brands with distinct products and distribution channels.

Compared to traditional lead-acid batteries used in forklifts, Flux LiFT Packs deliver longer run times, superior performance and increased life cycles. They also require no regular maintenance and provide lower total cost of ownership over the battery's lifetime.

Flux Power CEO, Ron Dutt, commented, "Toyota and Raymond are leaders in researching and commercializing new technologies to improve power and performance in the electric lift truck market. These approvals represent another step for Flux in achieving industry acceptance and expanding awareness for a lithium-ion battery pack that will benefit customers through lower operational costs and improved fleet efficiencies."

Toyota Material Handling USA (TMHU) (www.toyotaforklift.com)

Proudly built in Columbus, Indiana, Toyota Material Handling USA offers a full line of material handling solutions including forklifts, pallet jacks, port equipment, aerial work platforms, tow tractors, and fleet services. Toyota's commitment to quality, reliability, and customer satisfaction, has made it the top-selling forklift manufacturer in North America since 2002. There are more than 70 authorized Toyota Industrial Equipment dealers and more than 220 dealership locations offering comprehensive service and support, including one-stop shopping for both new and used forklifts, rentals, parts and service, and financing.

The Raymond Corporation (www.raymondcorp.com)

The Raymond Corporation is a global provider of end-to-end warehouse solutions, fleet management, forklift training and support to increase efficiency and lower costs throughout material handling operations. *Raymond®* forklifts are engineered to achieve higher performance, enhance operator comfort and increase efficiency. Raymond manufactures a full line of forklift trucks — including reach trucks, pallet jacks, pallet stackers, sit-down and stand-up forklifts, orderpickers and turret trucks. The iWAREHOUSE® fleet management and warehouse optimization system provides solutions to manage industrial vehicle fleets, labor efficiencies and warehouses. Additionally, flexible automation, customized solutions and industry-leading consultation from Raymond further enhance and streamline processes while helping customers to drive down costs. Raymond is a recipient of the 2015 and 2016 Manufacturing Leadership Award from Frost & Sullivan.

About Flux Power Holdings, Inc. (www.fluxpwr.com)

Flux Power develops advanced lithium-ion batteries for industrial uses, including its first-ever UL 2271 Listed lithium-ion “LiFT Pack” forklift batteries. Flux solutions utilize its proprietary battery management system (BMS) and in-house engineering and product design. Flux batteries deliver improved performance, extended cycle life and lower total cost of ownership than legacy lead-acid solutions. Flux sells primarily to lift equipment OEM’s, their dealers and battery distributors. Current products include advanced battery packs for motive power in the lift equipment and airport ground support markets.

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