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Flux Power Debuts Lithium-Ion Battery for Class 1 Forklifts at ProMat 2017 Chicago, April 3 - 6

Proven, innovative battery technology delivers better run times, overall performances and efficiency than incumbent lead-acid batteries, with a lower total cost of ownership

VISTA, Calif., April 03, 2017 (GLOBE NEWSWIRE) -- Flux Power Holdings, Inc. (OTCQB:FLUX), a developer of advanced lithium batteries for industrial applications including electric forklifts and airport ground support equipment (GSE), announced today that it will debut its newly developed lithium-ion LiFT Pack battery for Class 1 forklifts at ProMat 2017 in booth S3460.

Based on significant customer and OEM interest in a lithium-ion alternative to lead-acid batteries in the lift equipment industry, Flux will debut at ProMat a more powerful line of LiFT Packs for larger Class 1 forklifts. Flux plans to launch a new Class 1 solution later this year, following the completion of a piloting process based on forklift OEM demand.

Flux's Class 1 LiFT Pack development effort reflects a natural progression of its modular, scalable battery technologies, into larger, more powerful and higher value solutions, such as its Airport GSE battery line, currently in early stage deployments with several major customers.

Flux will also display its solutions for Class 3 walkie pallet jack forklifts, incorporating the Delta-Q charger, and larger batteries that power airport GSE, including baggage, cargo, and scissor lift trucks. Flux Power's "LiFT Pack" delivers higher performance and lower total cost of ownership, relative to incumbent lead-acid battery power, to a wide range of commercial customers including those in the food and beverage industries that use Class 3 'walkie' pallet jacks in everyday operations.

"Delta-Q Technologies is pleased to be chosen as Flux's lithium charging supplier for their new line of LiFT packs," said Trent Punnett, vice president of sales, marketing, and product management of Delta-Q Technologies "One of our keys to success is providing a charging solution that can grow with our customers as they evolve with their business. We are happy to host Flux's pack at our booth at ProMAT."

Delta-Q Technologies is a leading provider of battery charging solutions that improve the performance and reliability of electric drive vehicles and industrial equipment. Attendees of ProMAT can also view the Flux's LiFT Packs for Class 3 vehicles at Delta-Q Technologies booth #4642 among several forklift battery alternatives.

An estimated 120,000 Class 3 electric walkie pallet jacks are currently in use in North

America, mostly powered today by traditional lead-acid batteries. In addition, the Class 1 and 2 forklift market provides an added future market opportunity for Flux of well more than \$1 billion, based on an estimated new 60,000 Class 1 and 2 forklifts sold annually.

Investors are welcome to stop by booth # S3460 at any time, though an investor session will take place from 2-3pm on Tuesday April 4 in a conference room to be announced.

About ProMat 2017 (www.promatshow.com)

ProMat 2017 is the premier showcase of material handling, supply chain and logistics solutions in North America. The show offers productivity solutions and information by showcasing the products and services of over 950 leading material handling and logistics providers.

About Flux Power Holdings, Inc. (www.fluxpwr.com)

Flux Power develops advanced lithium-ion batteries for industrial uses, including its first-ever UL 2271 Listed lithium-ion “LiFT Pack” forklift batteries. Flux solutions utilize its proprietary battery management system (BMS) and in-house engineering and product design. Flux batteries deliver improved performance, extended cycle life and lower total cost of ownership than legacy lead-acid solutions. Flux sells primarily to lift equipment OEM’s, their dealers and battery distributors. Current products include advanced battery packs for motive power in the lift equipment and airport ground support markets.

About Delta-Q Technologies (www.delta-q.com)

Delta-Q Technologies is a leading provider of battery charging solutions for lead-acid and lithium-ion batteries that improve the performance and reliability of electric drive vehicles and industrial equipment. The company has become the supplier of choice to many of the world’s leading manufacturers of electric golf cars, lift trucks, aerial work platforms, motorcycles and scooters, floor care machines, and utility and recreational vehicles. Delta-Q is headquartered in Vancouver, Canada with a local presence in the U.S., Europe and Asia.

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