

October 12, 2015



# Flux Power Selected as a Finalist for CONNECT's 28th Annual Most Innovative New Product Awards

SAN DIEGO and VISTA, Calif., Oct. 12, 2015 /PRNewswire/ -- Flux Power Holdings, Inc. (OTCQB: FLUX), a developer of advanced lithium batteries for industrial applications including electric forklifts, announced today that the Flux LiFT Pack has been selected as a finalist in [CONNECT's Most Innovative New Product Awards](#). CONNECT, a premier innovation company accelerator in San Diego that creates and scales great companies in the technology and life sciences sectors, continues its twenty-eight year tradition of celebrating innovation leaders in the local San Diego community. Winners will be announced on December 1.

Flux Power combines the benefits of lithium-ion with Flux's patented Battery Management System (BMS) and in-house engineering culminating in new state-of-the-art batteries for different industrial applications. With the launch of its LiFT Pack last year to power 'Walkie' pallet jacks, Flux has introduced the performance and cost benefits of lithium battery power as an upgrade over traditional methods to the materials handling industry. Flux Power's battery packs are environmentally friendly, deliver substantially improved performance and provide a lower total cost of ownership relative to alternative sources of motive power.

## **ABOUT CONNECT ([www.connect.org](http://www.connect.org))**

CONNECT is a premier innovation company accelerator in San Diego that creates and scales great companies in the technology and life sciences sectors. By creating an environment in which entrepreneurs and C-suite executives have access to the people, capital, and technology resources they need for success, CONNECT has assisted in the formation and development of more than 3,000 companies since 1985.

## **About Flux Power Holdings, Inc. ([www.fluxpwr.com](http://www.fluxpwr.com))**

Flux Power develops and markets advanced lithium-ion energy storage systems ('batteries') based on its proprietary battery management system (BMS) and in-house engineering and product design. Flux storage solutions deliver improved performance, extended cycle life and greater return on investment than legacy solutions. Flux sells direct and through a growing base of distribution relationships. Products include advanced battery packs for motive power in the lift equipment, tug and tow and robotics markets, portable power for military applications and stationary power for grid storage.

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*This release contains projections and other "forward-looking statements" relating to Flux's business, that are often identified by the use of "believes," "expects" or similar expressions. Forward-looking statements involve a number of estimates, assumptions, risks and other*

*uncertainties that may cause actual results to be materially different from those anticipated, believed, estimated, expected, etc. Such forward-looking statements include the development and success of new products, projected sales, Company's ability to fund its operations, distribution partnerships and business opportunities and the uncertainties of customer acceptance of current and new products. Actual results could differ from those projected due to numerous factors and uncertainties. Although Company believes that the expectations, opinions, projections, and comments reflected in these forward-looking statements are reasonable, Company can give no assurance that such statements will prove to be correct, and that the Company's actual results of operations, financial condition and performance will not differ materially from the results of operations, financial condition and performance reflected or implied by these forward-looking statements. Undue reliance should not be placed on the forward-looking statements and Investors should refer to the risk factors outlined in our Form 10-K, 10-Q and other reports filed with the SEC and available at [www.sec.gov/edgar](http://www.sec.gov/edgar). These forward-looking statements are made as of the date of this news release, and Company assumes no obligation to update these statements or the reasons why actual results could differ from those projected.*

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