

BolaWrap Successfully Restraints Fleeing Subject in Texas

Chief Thomas Peoples of the City of Oak Ridge Police Department Details Subject with BolaWrap Without Injury

TEMPE, AZ / ACCESSWIRE / May 29, 2020 / Wrap Technologies, Inc. (the "Company" or "Wrap") (NASDAQ:WRTC), an innovator of modern policing solutions, is pleased to report another successful deployment of the BolaWrap on a fleeing suspect in Oak Ridge, Texas. BolaWrap is carried by more than 150 police agencies across the United States and has been used to safely de-escalate dangerous police encounters in various cities across Texas, California, Florida, and Minnesota.



On Tuesday, May 26, 2020, Chief Thomas Peoples was on a special assignment, called *Project Safe Neighborhood*, when he observed a documented gang member wanted for aggravated robbery. Chief Peoples approached the subject in an attempt to detain and arrest him. Upon seeing Chief Peoples, the subject began to run away. Chief Peoples deployed the BolaWrap, successfully wrapping the subject around the knees and successfully stopping his attempt to flee.

Chief Peoples said about the deployment, "If I had not been carrying the BolaWrap device, I

would have been forced to chase the subject and use a higher level of force to subdue him. The BolaWrap stopped a dangerous felon in his tracks without causing injury to the subject or myself. I am very pleased with the outcome of this potentially dangerous situation."

Mike Rothans, Chief Operating Officer at Wrap Technologies, added, "Chief Peoples' decision to first use the BolaWrap to restrain the fleeing suspect before resorting to higher levels of force reflects his agency's innovative and sensitive approach to policedwork. We increasingly see agencies across the United States utilize BolaWrap to safely end dangerous situations that may have otherwise resulted in injury to the subject or the officer."

About Wrap Technologies (NASDAQ:WRTC)

Wrap Technologies is an innovator of modern policing solutions. The Company's BolaWrap 100 product is a patented, hand-held remote restraint device that discharges an eight-foot bola style Kevlar® tether to restrain an individual at a range of 10-25 feet. Developed by award winning inventor Elwood Norris, the Company's Chief Technology Officer, the small but powerful BolaWrap 100 assists law enforcement to safely and effectively control encounters, especially those involving an individual experiencing a mental crisis. For information on the Company please visit www.wraptechnologies.com. Examples of recent media coverage are available as links under the "Media" tab of the website.

Trademark Information: BolaWrap and Wrap are trademarks of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Cautionary Note on Forward-Looking Statements - Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to statements regarding the Company's overall business, total addressable market and expectations regarding future sales and expenses. Words such as "expect," "anticipate," "should," "believe," "target," "project," "goals," "estimate," "potential," "predict," "may," "will," "could," "intend," variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: the Company's ability to successfully implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the business impact of health crises or outbreaks of disease, such as epidemics or pandemics; the ability to obtain export licenses for counties outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors included in the Company's most recent quarterly report on Form 10-Q and other SEC filings. These forward-looking statements are made as of the date

of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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