

January 7, 2011



AMD Announces Completion of Exchange Offer of Its 7.75% Senior Notes Due 2020 for Registered Notes

SUNNYVALE, CA -- (MARKET WIRE) -- 01/07/11 -- AMD (NYSE: AMD) today announced that it has completed its offer to exchange (the "*Exchange Offer*") up to \$500 million aggregate principal amount of its 7.75% Senior Notes due 2020 that have been registered under the Securities Act of 1933, as amended, for any and all of its outstanding 7.75% Senior Notes due 2020 that were issued in a private placement (the "*Private Notes*"). All of the outstanding \$500 million aggregate principal amount of the Private Notes were tendered and received prior to the expiration of the Exchange Offer at 5:00 p.m., New York City time, on January 6, 2011.

This press release shall not constitute an offer to sell any securities or a solicitation of an offer to buy any securities. The Exchange Offer was made only by means of a written prospectus dated December 7, 2010.

About AMD

AMD (NYSE: AMD) is a semiconductor design innovator leading the next era of vivid digital experiences with its ground-breaking AMD Fusion Accelerated Processing Units (APUs). AMD's graphics and computing technologies power a variety of devices including PCs, game consoles and the powerful computers that drive the Internet and businesses. For more information, visit <http://www.amd.com>.

Forward-Looking Statements

This news release contains "forward-looking" statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Forward-looking statements reflect current expectations and projections about future events, and thus involve uncertainty and risk. It is possible that future events may differ from expectations due to a variety of risks and other factors such as those described in the "Risk Factors" section of the exchange offer prospectus and in AMD's Annual Report on Form 10-K for the fiscal year ended December 26, 2009, as updated by subsequent Quarterly Reports on Form 10-Q, as filed with the U.S. Securities and Exchange Commission. It is not possible to foresee or identify all such factors. Any forward-looking statements in this news release are based on certain assumptions and analyses made in light of AMD's experience and perception of historical trends, current conditions, expected future developments, and other factors it believes are appropriate in the circumstances. Forward-looking statements are not a guarantee of future performance and actual results or developments may differ materially from expectations. AMD does not intend to update any particular forward-looking statements contained in this news release.

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Irmina Blaszczyk
AMD Investor Relations
408-749-3398
Email Contact

Brenda Rarick
AMD Public Relations
512-602-8475
Email Contact

Source: Advanced Micro Devices