

December 7, 2010



AMD Announces Commencement of Exchange Offer for Its 7.75% Senior Notes Due 2020 for Registered Notes

SUNNYVALE, CA -- (MARKET WIRE) -- 12/07/10 -- AMD (NYSE: AMD) announced today that it has commenced a registered exchange offer to exchange up to \$500 million aggregate principal amount of its 7.75% Senior Notes due 2020 which have been registered under the Securities Act of 1933, as amended (the "Registered Notes"), for any and all of its outstanding 7.75% Senior Notes due 2020 which were issued in a private placement (the "Private Notes").

The sole purpose of the exchange offer is to fulfill the obligations of AMD with respect to the registration of the Private Notes. Pursuant to a registration rights agreement entered into by AMD in connection with the sale of the Private Notes, AMD agreed to file with the Securities and Exchange Commission a registration statement relating to the exchange offer pursuant to which the Registered Notes, containing substantially identical terms to the Private Notes, would be offered in exchange for Private Notes that are tendered by the holders of those notes.

Any Private Notes not tendered for exchange in the exchange offer will remain outstanding and continue to accrue interest, but will not retain any rights under the registration rights agreement except in limited circumstances.

The terms of the exchange offer are contained in the exchange offer prospectus.

The exchange offer will expire at 5:00 p.m., New York City time, on January 6, 2011, unless extended. Private Notes tendered pursuant to the exchange offer may be withdrawn at any time prior to the expiration date by following the procedures set forth in the exchange offer prospectus.

Requests for assistance or for copies of the exchange offer prospectus should be directed to Wells Fargo Bank, National Association, the exchange agent, at 625 Marquette Avenue, MAC CODE: N9303-121, Minneapolis, Minnesota 55402, Attention: Bondholder Communications, (800) 344-5128.

This press release shall not constitute an offer to sell any securities or a solicitation of an offer to buy any securities. The exchange offer will be made only by means of a written prospectus.

About AMD

Advanced Micro Devices (NYSE: AMD) is an innovative technology company dedicated to collaborating with customers and technology partners to ignite the next generation of computing and graphics solutions at work, home and play. For more information, visit <http://www.amd.com>.

Forward-Looking Statements

This news release contains "forward-looking" statements within the meaning of Section 21E of the Securities Exchange Act of 1934 and Section 27A of the Securities Act of 1933.

Forward-looking statements reflect current expectations and projections about future events, and thus involve uncertainty and risk. It is possible that future events, including whether the exchange offer is completed on the terms specified or at all, may differ from expectations due to a variety of risks and other factors such as those described in the "Risk Factors" section of the exchange offer prospectus and in AMD's Annual Report on Form 10-K for the fiscal year ended December 26, 2009, as updated by subsequent Quarterly Reports on Form 10-Q, as filed with the U.S. Securities and Exchange Commission.

It is not possible to foresee or identify all such factors. Any forward-looking statements in this news release are based on certain assumptions and analyses made in light of AMD's experience and perception of historical trends, current conditions, expected future developments, and other factors it believes are appropriate in the circumstances. Forward-looking statements are not a guarantee of future performance and actual results or developments may differ materially from expectations. AMD does not intend to update any particular forward-looking statements contained in this news release.

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