

January 17, 2020



Paychex Declares Quarterly Dividend

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Today the Board of Directors of Paychex, Inc. (NASDAQ-PAYX) declared a regular quarterly dividend of \$.62 per share payable February 20, 2020 to shareholders of record February 3, 2020.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of integrated human capital management solutions for payroll, benefits, human resources, and insurance services. By combining its innovative software-as-a-service technology and mobility platform with dedicated, personal service, Paychex empowers small- and medium-sized business owners to focus on the growth and management of their business. Backed by more than 45 years of industry expertise, Paychex serves approximately 670,000 payroll clients as of May 31, 2019 across more than 100 locations in the U.S. and Europe, and pays one out of every 12 American private sector employees. Learn more about Paychex by visiting paychex.com and stay connected on [Twitter](#) and [LinkedIn](#).

Paychex, Inc.'s news releases, current financial information, Securities and Exchange Commission filings, and investor presentations are accessible at our [Investor Relations page](#).

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20200117005278/en/>

Investor Relations:

Efrain Rivera, CFO

or

Terri Allen

585-383-3406

Media Inquiries:

Laura Saxby Lynch

585-383-3074

Source: Paychex, Inc.