

Lightbridge Announces Upcoming Media Appearance Taking Place at COP27

Panel Recording Now Available Featuring Assistant Secretary of Energy Dr. Kathryn Huff

RESTON, Va., Nov. 18, 2022 (GLOBE NEWSWIRE) -- <u>Lightbridge Corporation</u> (Nasdaq: LTBR), an advanced nuclear fuel technology company, today announced that Lightbridge President and CEO Seth Grae will be a guest on Newsy's "Morning Rush" show with coanchors Alex Livingston, Rob Nelson, Jay Strubberg, and Lindsay Tuchman at approximately 9:30 am ET today while participating at COP27 in Sharm El-Sheikh, Egypt.

Mr. Grae will speak about the focus on nuclear energy at COP27 and its growing acceptance as a foundational clean energy source. "Morning Rush" helps viewers navigate the news of the day from the heavy traffic in Washington DC to the breezy backroads of Anytown USA. Context is the watchword of the day – every day.

To watch the interview on Newsy, please visit: https://www.newsy.com/where-to-watch/

COP27 Panel Discussions

Earlier this week, Mr. Grae participated in a panel discussion at We Don't Have Time's COP27 Climate Hub side event, "Achieving Energy Security While Meeting Climate Goals," with Dr. Kathryn Huff, U.S. Assistant Secretary of Energy for Nuclear Energy, and Dr. Sweta Chakraborty, President of We Don't Have Time U.S. and a member of the Lightbridge Board of Directors.

To view the panel discussion, please visit: https://www.ltbridge.com/news-media/media-gallery/video/video/7123/cop27-climate-hub-panel---achieving-energy-security-while

To view a transcript of the panel discussion, please visit: https://www.ltbridge.com/news-media/technical-articles

Yesterday, Mr. Grae participated in a panel discussion hosted by the IAEA at the Atoms for Climate Pavilion, titled, "Powerful Nuclear Stories." The panel included:

- Mark Nelson American Nuclear Society Managing Director, Radiant Energy Fund
- Seth Grae American Nuclear Society CEO, Lightbridge Corporation
- Heby Elkomey International Youth Nuclear Congress PhD Candidate at Claremit, Egyptian Atomic Energy Authority
- Amanda Mbhele Women in Nuclear Young Generation Nuclear Waste Projects Lead, Nuclear Energy Company of South Africa
- Alfred Mbayoh International Youth Nuclear Congress CEO and Founder LEOTech Sierra Leone
- la Aanstoot Generation Atomic Berzelius School, Linkoping, Sweden

 Abubaker Sadiq Aliyu -International Youth Nuclear Congress - PhD Candidate in Nuclear Physics, Ahmadu Bello University

COP27 is the 27th Conference of the Parties to the United Nations Framework Convention on Climate Change, held from Nov. 6-18 in Sharm el-Sheikh, Egypt.

About Lightbridge Corporation

Lightbridge (NASDAQ: LTBR) is an advanced nuclear fuel technology development company positioned to enable carbon-free energy applications that will be essential in preventing climate change. The Company is developing Lightbridge Fuel™, a proprietary next-generation nuclear fuel technology for small modular reactors, as well as existing large light-water reactors, which significantly enhances safety, economics, and proliferation resistance. To date, Lightbridge has been awarded twice by the U.S. Department of Energy's Gateway for Accelerated Innovation in Nuclear program to support development of Lightbridge Fuel™. Lightbridge's innovative fuel technology is backed by an extensive worldwide patent portfolio. Lightbridge is included in the Russell Microcap® Index. For more information, please visit: www.ltbridge.com.

To receive Lightbridge Corporation updates via e-mail, subscribe at https://www.ltbridge.com/investors/news-events/email-alerts

Lightbridge is on Twitter. Sign up to follow @LightbridgeCorp at http://twitter.com/lightbridgecorp.

Lightbridge is on We Don't Have Time. Join the dialogue at https://app.wedonthavetime.org/profile/Lightbridge

For an introductory video on Lightbridge, please visit <u>www.ltbridge.com</u> or click <u>here</u> to watch the video.

Forward Looking Statements

With the exception of historical matters, the matters discussed herein are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the timing and outcome of research and development activities, other steps to commercialize Lightbridge Fuel™ and future governmental support and funding for nuclear energy. These statements are based on current expectations on the date of this news release and involve a number of risks and uncertainties that may cause actual results to differ significantly from such estimates. The risks include, but are not limited to: the Company's ability to commercialize its nuclear fuel technology; the degree of market adoption of the Company's product and service offerings; the Company's ability to fund general corporate overhead and outside research and development costs; market competition; our ability to attract and retain qualified employees; dependence on strategic partners; demand for fuel for nuclear reactors, including small modular reactors; the Company's ability to manage its business effectively in a rapidly evolving market; the availability of nuclear test reactors and the risks associated with unexpected changes in the Company's fuel development timeline; the increased costs associated with metallization of our nuclear fuel; public perception of nuclear energy generally; changes in the political environment; risks associated with the further spread of COVID-19, including the ultimate impact of COVID-19 on people, economies, and the Company's ability to access capital markets; risks associated with war in Europe; risks associated with limited availability of conversion and enrichment services for nuclear fuel production; changes in the laws, rules

and regulations governing the Company's business; development and utilization of, and challenges to, our intellectual property; risks associated with potential shareholder activism; potential and contingent liabilities; as well as other factors described in Lightbridge's filings with the Securities and Exchange Commission. Lightbridge does not assume any obligation to update or revise any such forward-looking statements, whether as the result of new developments or otherwise, except as required by law. Readers are cautioned not to put undue reliance on forward-looking statements.

A further description of risks and uncertainties can be found in Lightbridge's Annual Report on Form 10-K for the fiscal year ended December 31, 2021, and in its other filings with the Securities and Exchange Commission, including in the sections thereof captioned "Risk Factors" and "Forward-Looking Statements", all of which are available at http://www.sec.gov/and www.ltbridge.com.

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Source: Lightbridge Corporation