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AerSale Expands and Strengthens Engineered Solutions Leadership Team

- Iso Nezaj, President of Engineered Solutions, takes over newly created role of Chief Product Development Officer.
- Ben Tschirhart appointed as President of Engineered Solutions; he served most recently as Vice President, Engineering Solutions at Aviation Technical Services.

CORAL GABLES, Fla.--(BUSINESS WIRE)-- AerSale Corporation (NASDAQ: ASLE) (the "Company"), a leading provider of aviation products and services, announced today that it has expanded and strengthened its Engineered Solutions leadership team as the Company enhances its capabilities, allowing for scaling up production and R&D, particularly as AerSale nears the commercialization phase of AerAware™, its Enhanced Flight Vision System (EFVS).

Iso Nezaj, the current President of Engineered Solutions, has been appointed to the newly created role of Chief Product Development Officer. Mr. Nezaj will be replaced by Ben Tschirhart as President of Engineered Solutions. Mr. Tschirhart was most recently Vice President, Engineering Solutions at Aviation Technical Services (ATS).

Iso Nezaj is a veteran aviation executive with demonstrated leadership ability. In addition to his strong technical and business qualifications, he has an impressive track record of more than 25 years of hands-on experience in strategic planning, business development, project and product management, and system engineering. Mr. Nezaj has served as Chief Technical Officer of AerSale as well as Division President, Engineered Solutions from 2017. Prior to that, he held various leadership roles across Technical Services at AerSale since 2010. Mr. Nezaj joined AerSale after 18 years of aviation experience at Air One Maintenance & Engineering LLC, a US FAR Part 145 certified aircraft repair station and service provider, Commercial Jet Inc., a US FAR Part 145 certified aircraft repair station and service provider, Skytrak International Airlines, Inc., a US FAR Part 121 certified commercial airline, Aeron Equities, Inc., an aircraft leasing company, and Kiwi International Airlines, Inc., a US FAR Part 121 certified commercial airline.

Ben Tschirhart is a seasoned aviation professional with a proven track record of leading large scale and technically complex aerospace development programs across multiple sites, countries, and cultures. He started his career at MTU Aero Engines in Germany and joins AerSale with more than 20 years of experience in the aerospace industry. As Vice President, Engineering Solutions at ATS, a US FAR Part 145 certified repair station and service provider, Mr. Tschirhart was focused on IP generation and product development and sales for Federal Aviation Administration (FAA) certified aircraft products, integrated solutions, and

engineering repair and offload services, including parts manufacturer approval (PMA) and supplemental type certificate (STC), as well as non-certificated products. Mr. Tschirhart's previous roles at ATS include Sr. Director, Business Line Management and Sr. Director, Programs of Engineering Solutions. He also worked at Greenpoint Technologies (now part of Safran) and B/E Aerospace – Flight Structures (now Collins Aerospace) in the US and Lidl Stiftung & Co. KG in Germany before joining ATS.

Nicolas Finazzo, AerSale's Chief Executive Officer, said, "We are excited to welcome Iso to the newly created role of Chief Product Development Officer and Ben to AerSale as the President of our Engineered Solutions division. Iso has been part of the AerSale team since 2010 and is a veteran of the Company and industry. He has excelled in his prior roles and is the best fit for this new position. As Chief Product Development Officer, Iso will be responsible for managing the process of innovation within the organization and will focus on identifying business opportunities for new product development including Supplemental Type Certificates. Ben is a highly skilled aviation expert with a strong track record having led a team of more than 30 high-performing professionals including sales, engineering, certification, supply chain, and product support at ATS."

Mr. Finazzo continued, "It's an exciting time for AerSale. The expansion of our Engineered Solutions leadership team will help drive continued growth and value creation for aircraft owners and operators. With our talented team, we look to further develop our engineering product portfolio by expanding our innovation pipeline."

About AerSale®

AerSale serves airlines operating large jets manufactured by Boeing, Airbus and McDonnell Douglas and is dedicated to providing integrated aftermarket services and products designed to help aircraft owners and operators to realize significant savings in the operation, maintenance and monetization of their aircraft, engines, and components. AerSale's offerings include Aircraft & Component MRO, Aircraft and Engine Sales and Leasing, Used Serviceable Material sales, and internally developed 'Engineered Solutions' to enhance aircraft performance and operating economics (e.g., AerSafe™, AerTrak™, and now AerAware™).

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