

July 15, 2010

 GLADSTONE CAPITAL

Gladstone Capital Corporation Announces Third Quarter Earnings Release and Conference Call Dates

MCLEAN, Va., July 15, 2010 (GLOBE NEWSWIRE) -- Gladstone Capital Corporation (Nasdaq:GLAD) (the "Company") announced today that it plans to report earnings after the stock market closes on Monday, August 9, 2010 for the third quarter ended June 30, 2010. The Company will hold a conference call Tuesday, August 10, 2010 at 8:30 a.m. EDT to discuss its earnings results. Please call 877-407-8031 to enter the conference. An operator will monitor the call and set a queue for the questions.

The conference call replay will be available two hours after the call and will be accessible through September 10, 2010. To hear the replay, please dial 877-660-6853 and use Access Code 286 and ID code 350975.

The live audio broadcast of the Company's quarterly conference call will be available online at www.GladstoneCapital.com and www.investorcalendar.com. The event will be archived and available for replay on the Company's website through October 9, 2010.

If you have questions following the earnings release, you may e-mail them to info@gladstonecompanies.com. If we receive your questions prior to the conference call, we may then address them during the call.

Gladstone Capital Corporation is a specialty finance company that invests in debt securities consisting primarily of senior term loans, second lien loans, and senior subordinate loans in small and medium sized businesses. Additional information can be found at www.GladstoneCapital.com.

For further information contact Investor Relations at 703-287-5893.

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