

## NeuMedia, Inc. Expands Advisory Board

# NeuMedia Adds Media and Entertainment Investment Banker And Business Development Executive to Advisory Board

LOS ANGELES, Nov. 30, 2011 /PRNewswire/ -- NeuMedia, Inc. (OTC BB: MNDL), a leading global mobile data services provider, today announced the addition of Andrew Schleimer, Executive Vice President, Strategic Development of Dick Clark Productions, to its Advisory Board. Mr. Schleimer will primarily focus on assisting NeuMedia in its efforts to expand through mergers and acquisitions by leveraging his background in media and entertainment business development and investment banking.

Mr. Schleimer has been Executive Vice President, Strategic Development of Dick Clark Productions since September 2010. From January 2006 to July 2010, Mr. Schleimer was Executive Vice President, Strategic Development & In-Park Services of Six Flags, Inc. During his tenure, he was responsible for strategic planning and new business development, including domestic and international theme park development, non-traditional brand extensions, and all in-bound and out-bound brand licensing. He also had full P&L responsibility for Six Flags In-Park Services.

In addition, Mr. Schleimer has a background in investment banking with a focus on mergers and acquisitions. He joined Six Flags from UBS Investment Bank, where he served as Vice President in the Mergers and Acquisitions department. At UBS, he advised on over \$150 billion of transactions in the media, entertainment, technology, telecom and consumer products sectors.

"I believe NeuMedia is very well positioned for growth in the emerging mobile data services space, and I am excited to join the Company's Advisory Board," Mr. Schleimer commented. "I expect to immediately contribute to the strategic planning and business development teams, and I look forward to advising and assisting the company overall as it nurtures its service and content offerings."

NeuMedia has established a mobile services platform that reaches across more than 70 carriers in 30 countries around the globe and delivers more than 750 million ad impressions per month, leading the industry in mobile content distribution, advertising, billing, and social games for prizes, which will all benefit from phenomenal growth of mobile internet users worldwide. Market research firm Gartner projects that mobile advertising alone will more than double this year to \$3.3 billion and grow to \$20.6 billion worldwide by 2015.

"Andrew is a superb addition to the NeuMedia Advisory Board," commentedRobert Ellin, Chairman of NeuMedia. "His experience and expertise at Dick Clark Productions and Six Flags, along with his M&A background, will prove invaluable as we build the NeuMedia and Digital Turbine brands and expand our mobile data service offerings through additional

acquisitions, joint ventures, and partnerships."

#### About NeuMedia, Inc.

NeuMedia is at the convergence of internet media content and mobile communications. It delivers a mobile services platform that works with mobile operators and third-party publishers to provide portal management, user interface, content development and billing technology that enables the responsible distribution of mobile entertainment. NeuMedia is headquartered in Los Angeles and has offices in Europe and Latin America to support global sales and marketing.

### **Forward Looking Statement**

Statements in this news release concerning future results from operations, financial position, economic conditions, product releases and any other statement that may be construed as a prediction of future performance or events are forward-looking statements which involve known and unknown risks, uncertainties and other factors which may cause actual results to differ materially from those expressed or implied by such statements. These factors include uncertainties as to levels of orders, ability to record revenues, release schedules, market acceptance of new products, changes in economic conditions and market demand, pricing and other activities by competitors, and other risks including those described from time to time in the Company's filings on Forms 10K and 10Q with the Securities and Exchange Commission (SEC), press releases and other communications.

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