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Travel + Leisure Co. Highlights Ongoing Commitment to Responsible Global Tourism with Release of New ESG Report

ORLANDO, Fla.--(BUSINESS WIRE)-- [Travel + Leisure Co.](#) (NYSE:TNL), the world's leading membership and leisure travel company, today shared its [2023 Environmental, Social, and Governance \(ESG\) Report](#). The annual report outlines the company's progress towards its ESG commitments grounded by the principle of responsible tourism.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20240829181056/en/>

Travel + Leisure Co. today shared its 2023 Environmental, Social, and Governance (ESG) Report. The annual report outlines the company's progress towards its ESG commitments grounded by the principle of responsible tourism. (Photo: Business Wire)

With a mission to put the world on vacation, Travel + Leisure Co. expands its impact beyond business as

usual through a commitment to ESG practices and demonstrated integration of these principles into core business operations.

Travel + Leisure Co. 2023 ESG Report highlights include:

- **Environmental**
 - A 38.6% reduction in carbon emissions intensity per square foot over its 2010 baseline
 - 2.1 million pounds of used resort furniture and appliances diverted from landfills and donated to local nonprofit organizations in 2023
 - More than 2 million trees planted with the Arbor Day Foundation since 2009
- **Social**
 - 93% retention rate among employees who graduated from learning and development programs
 - Employees spent 28,911 hours volunteering in their local communities through company Wish Day program
 - \$122 million spent with diverse suppliers
- **Governance**
 - 100% of Diversity Resource Groups (DRGs) sponsored by a member of the management Executive Committee
 - 100% of workforce required to complete training related to ethics and integrity
 - Three out of four committees of the Board of Directors oversee aspects of ESG programs

"Our mission to put the world on vacation is evergreen, and anchored by our commitment to operate sustainably, ethically, and with respect for people and places worldwide. Our 2023 ESG Report demonstrates the significant steps we took to further align our actions with the United Nations Sustainable Development Goals and to support the priorities identified by our stakeholders

last year,” said Michael D. Brown, president and CEO of Travel + Leisure Co. “Looking ahead, we will continue to set ambitious goals, measure our progress, and improve our ESG performance. By working collaboratively with our stakeholders, we are striving to create a more sustainable, equitable, and prosperous future for all.”

Inclusive of references to global reporting frameworks including GRI, SASB, and TCFD, and several ESG rating and ranking agencies, the Travel + Leisure Co. 2023 ESG Report shares the company’s progress against environmental and social goals and governance, activated through the Travel + Leisure Co. Full Circle ESG Program. The ESG team also aligned the company’s priorities with industry-leading associations such as the International Tourism Partnership and the World Travel and Tourism Council.

Visit the company’s website to view the [2023 Travel + Leisure Co. ESG Report](#) and learn more about the company’s ESG goals and targets.

About Travel + Leisure Co.

Travel + Leisure Co. (NYSE:TNL) is the world’s leading membership and leisure travel company, providing more than six million vacations to travelers every year. The company operates a portfolio of vacation resort, travel club, and lifestyle travel brands designed to meet the needs of the modern leisure traveler, whether they’re traveling the world or staying a little closer to home. With hospitality and responsible tourism at its heart, the company’s 19,000+ dedicated associates around the globe help the company achieve its mission to put the world on vacation. Learn more at travelandleisureco.com.

Forward-Looking Statements

This press release includes “forward-looking statements” as that term is defined by the Securities and Exchange Commission (“SEC”). Forward-looking statements are any statements other than statements of historical fact, including statements regarding our expectations, beliefs, hopes, intentions or strategies regarding the future. In some cases, forward-looking statements can be identified by the use of words such as “may,” “will,” “expects,” “should,” “believes,” “plans,” “anticipates,” “estimates,” “predicts,” “potential,” “continue,” “future,” “outlook,” “guidance,” “commitments,” “strive,” “aim” or other words of similar meaning. These forward-looking statements include, without limitation, statements relating to our plans, goals, and strategies with respect to our ESG practices. Forward-looking statements are subject to risks and uncertainties that could cause actual results of Travel + Leisure Co. and its subsidiaries (“Travel + Leisure Co.” or “we”) to differ materially from those discussed in, or implied by, the forward-looking statements. Factors that might cause such a difference include, but are not limited to, the risks disclosed under “Risk Factors” in documents we have filed with the SEC, including Part I, Item 1A of our Annual report on Form 10-K for the fiscal year ended December 31, 2023, filed with the SEC on February 21, 2024. We caution readers that any such statements are based on currently available operational, financial and competitive information, and they should not place undue reliance on these forward-looking statements, which reflect management’s opinion only as of the date on which they were made. Except as required by law, we undertake no obligation to review or update these forward-looking statements to reflect events or circumstances as they occur.

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