

2025 Earnings Presentation

March 9, 2026



Legal Disclaimer

Unless otherwise specified, financial information and other data in this presentation is presented as of December 31, 2025. BETA's historical results are not necessarily indicative of the results that may be expected in the future.

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of federal securities laws. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "intend," "plan," "goal," "seek," "believe," "project," "estimate," "expect," "strategy," "future," "likely," "may," "should," "will" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make regarding our future financial and operating performance, including our outlook and guidance; our regulatory outlook, progress and timing; our business strategy, plan, objectives, and goals; capital needs and the growth of our operations, manufacturing capabilities, and supporting infrastructure for aircraft development and deployment; plans and anticipated benefits with respect to our collaborations with third parties, and projected demand for our aircraft, other products, and services.

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, factors as discussed throughout the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of our prospectus for IPO filed with the SEC on November 4, 2025 pursuant to Rule 424(b)(4) of the Securities Act, as such descriptions may be updated or amended by the factors that will be included in our Annual Report on Form 10-K for the year ended December 31, 2025 and in future reports we file with the SEC. Moreover, we operate in a very competitive and rapidly changing environment, and new risks and uncertainties may emerge that could have an impact on the forward-looking statements contained in this presentation.

Any forward-looking statement made by us in this press release is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.

Non-GAAP Financial Measures

In addition to results determined in accordance with U.S. generally accepted accounting principles ("GAAP"), this presentation contains financial measures that are not calculated and presented in accordance with GAAP.

In addition to traditional financial metrics, we use the non-GAAP measures EBITDA and Adjusted EBITDA to help us evaluate our business. We believe that these non-GAAP measures provide useful information to investors because they allow for greater transparency into what measures we use in operating our business and measuring our performance and enable comparison of financial trends and results between periods where items may vary independent of business performance. These non-GAAP measures are presented for supplemental informational purposes and should not be considered as substitutes for or superior to financial information presented in accordance with GAAP. The principal limitation of these non-GAAP financial measures is that they exclude certain expenses that are required by GAAP to be recorded in our financial statements, and they are subject to inherent limitations as they reflect the exercise of judgment by our management about which expenses are excluded or included in determining these non-GAAP financial measures. Further, non-GAAP financial measures are not standardized. It may not be possible to compare these financial measures with other companies' non-GAAP financial measures having the same or similar names. Investors are encouraged to review the related GAAP financial measures and the reconciliation of these non-GAAP financial measures to their most directly comparable GAAP financial measures. In addition, investors are encouraged to review our interim condensed consolidated financial statements and the notes thereto in their entirety and not to rely on any single financial measure.

We define EBITDA as net loss, adjusted for interest income, interest expense, provision for income taxes, and depreciation and amortization expense. We define Adjusted EBITDA as EBITDA adjusted for loss on issuance of convertible preferred stock, stock based compensation expense, warrant expense, loss on disposal of property and equipment, and IPO readiness costs.

We caution readers that our definitions of Adjusted EBITDA may not be calculated in the same manner as similar measures used by other companies. Reconciliations of the non-GAAP financial measures to their most comparable GAAP financial measures can be found at the end of this presentation.

2025 Year in Review



First Electric Passenger Flight to JFK, performances in Paris Air Show and Oshkosh



FAA Certifies Hartzell's Electric Aircraft Propeller



Demonstration Missions with Air New Zealand and Bristow



First Production ALIA VTOL off Production Line, G-1 Certification Basis Closed



Strategic Partnership and Investment from GE Aerospace



Listed on NYSE, Raised \$1.2B in IPO



Motor Order from Embraer EVE worth up to \$1B



Sustained Regulatory Tailwinds from U.S. Government in Support of AAM

Looking ahead to EIPP



Allows for commercial operations prior to Type Certification

BETA Aircraft named in 11 proposals with selections forthcoming

Communities have chosen BETA aircraft to address real needs

More world flight time than rest of industry combined

Extensive charging infrastructure already deployed

Included as a charging infrastructure provider in 10 additional applications

KPI Updates – Building to Certification

1

~\$3.5B	>\$4B
Current	End of Year 2026

**AIRCRAFT BACKLOG
FIRM & OPTION ORDERS**

3

107	150
Current	End of Year 2026

CHARGING SITES

Two Sites Activated
26,878 Sessions Completed in 2025
+9.2% over 2024



5

Certification

THREE PROGRAMS
Distinct and Enabling

2

125,000	250,000
Current	End of Year 2026

**NAUTICAL MILES FLOWN
BY BETA AIRCRAFT**

4

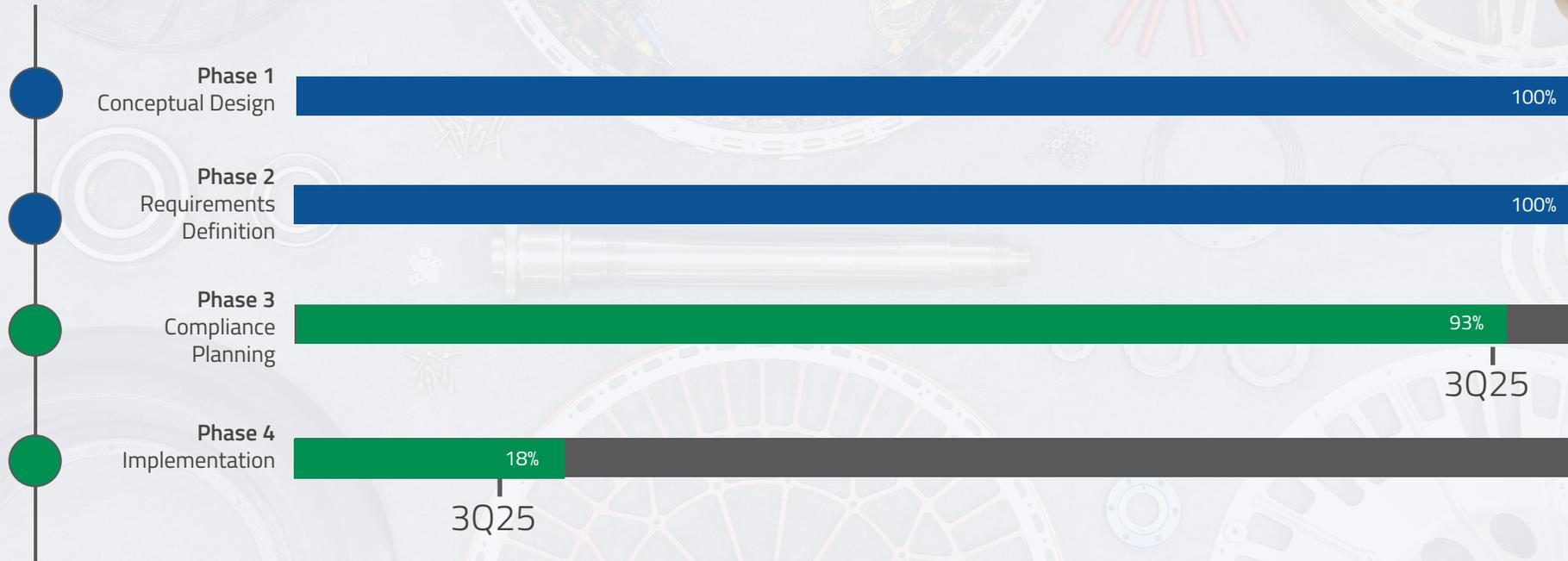
0.5/Mo	4.5/Mo
Current	End of Year 2026

MAX DEMONSTRATED RATE

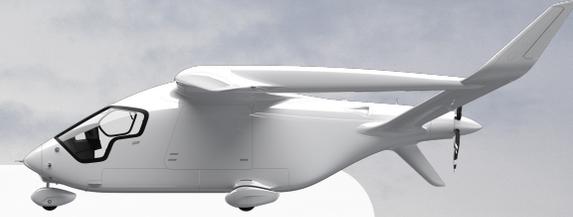
Aircraft Built Per Month
1st Half 2026 Focus on Conformity

H500A Engine Certification

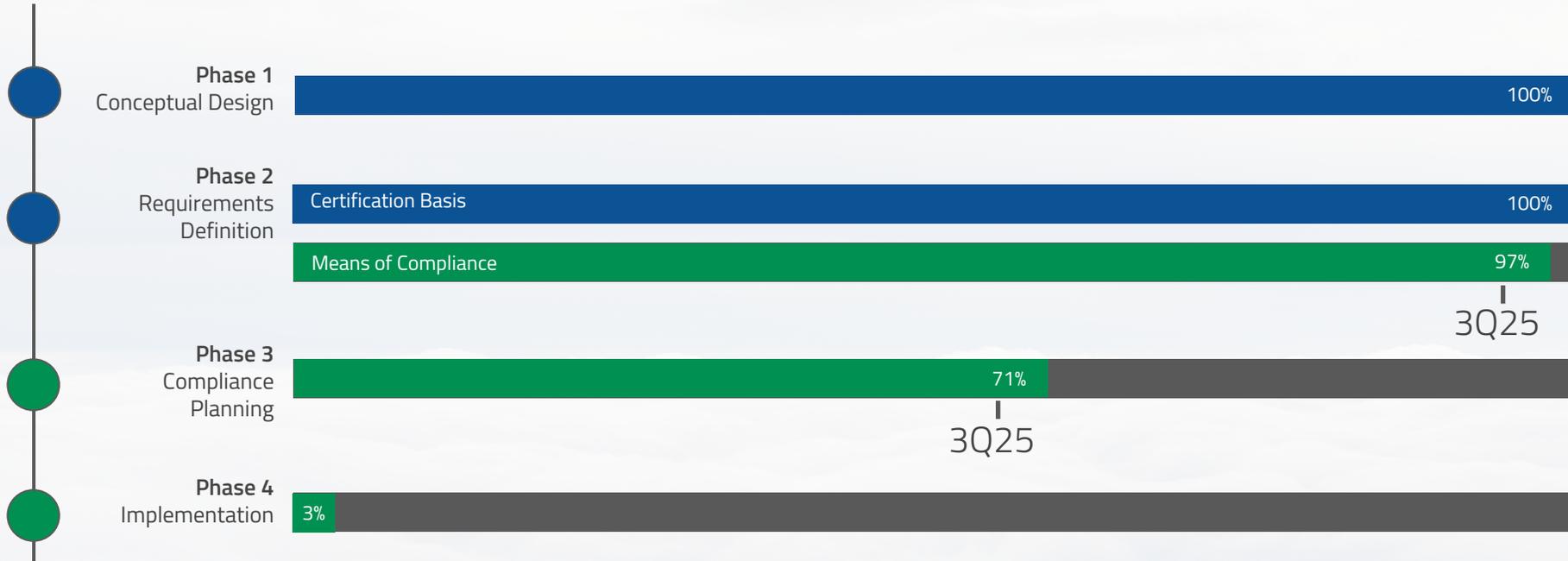
5



ALIA CTOL (CX300) Certification

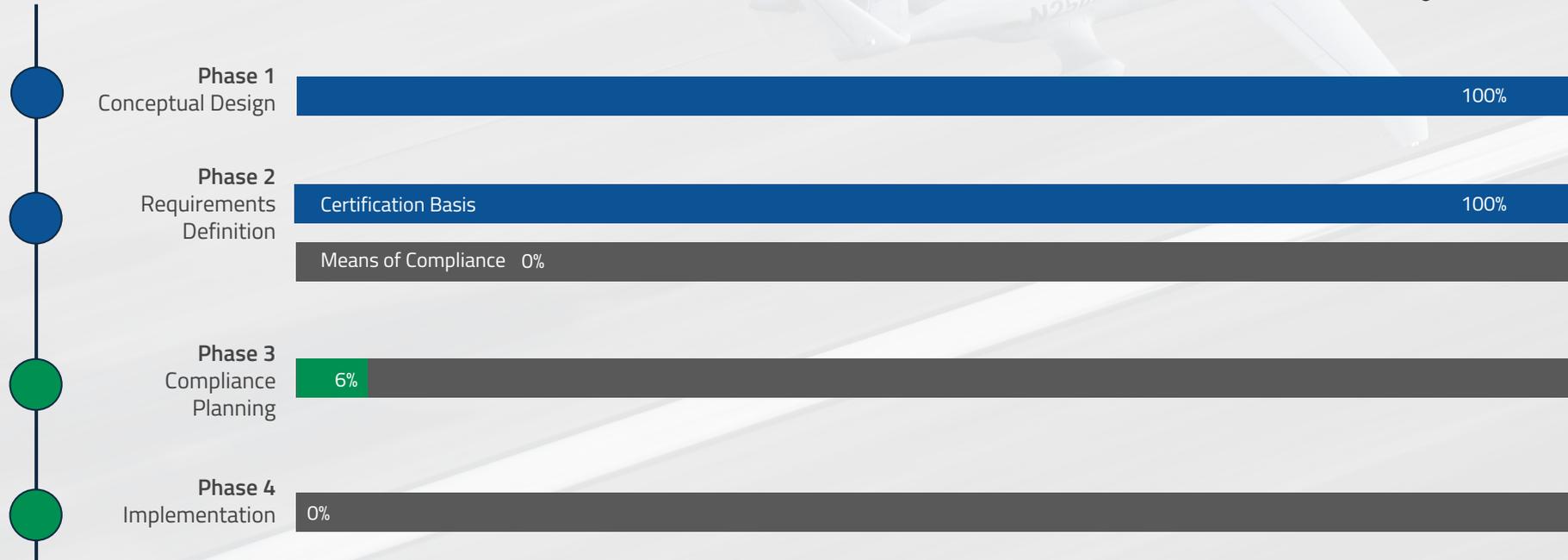


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ALIA VTOL (A250) Certification

5



BETA's Expanding Defense Opportunities



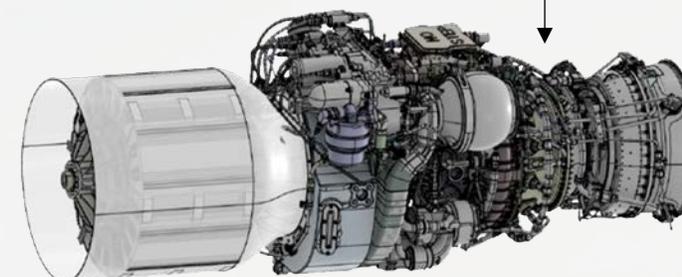
MV-250 Design Intent



BETA



GE Aerospace



Hybrid Turbogenerator T700/CT7

BETA Motors In-Flight



EVE PROOF-OF-CONCEPT



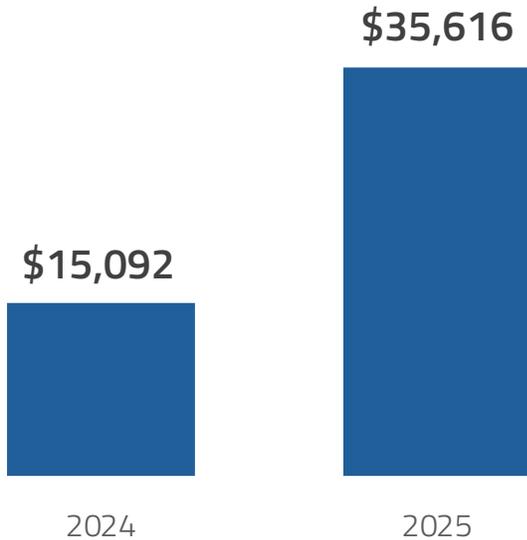
ALIA VTOL



2025 Full Year Financial Results

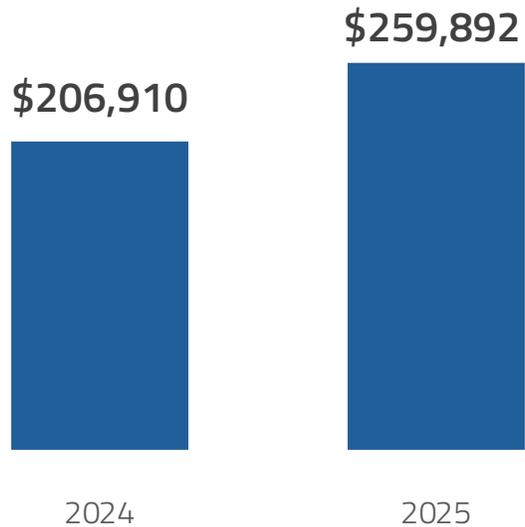
Thousands, USD

Revenue



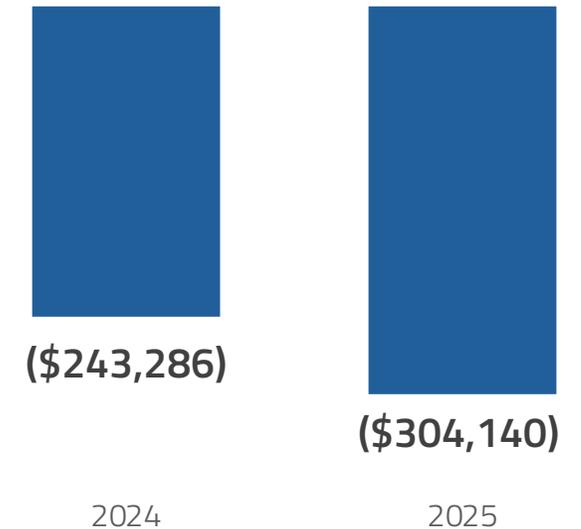
Strong sales execution outpaced expectations

R&D Spend



Supporting aircraft design and certification programs

Adjusted EBITDA¹



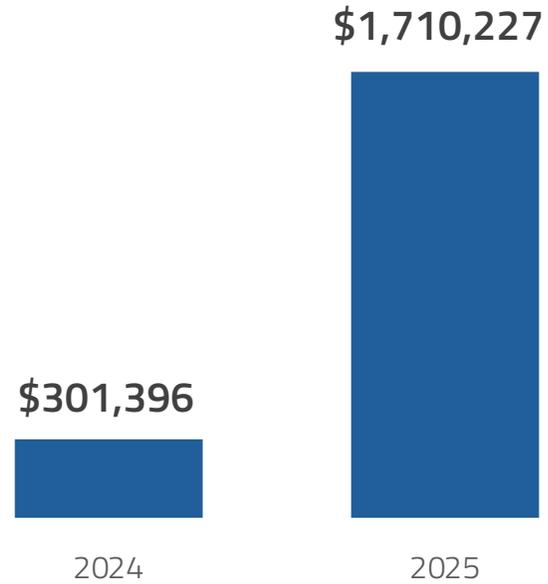
Closely managing expenses as we ramp production

¹Non-GAAP measure. A reconciliation of non-GAAP financial measures to the most comparable GAAP measure is provided in the appendix to the presentation.

2025 Full Year Financial Results

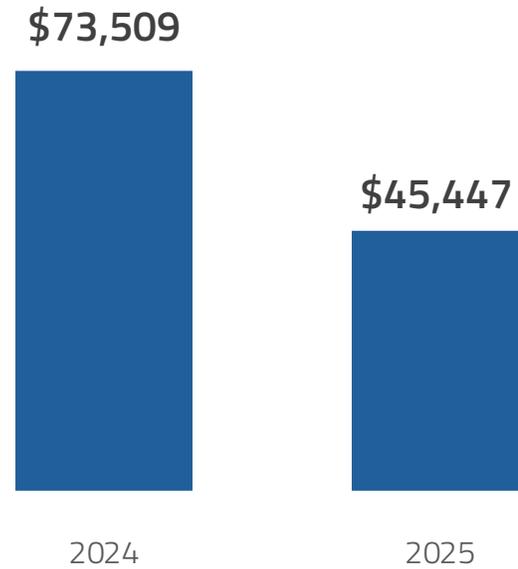
Thousands, USD

Cash Balance



Reflects successful private financings and IPO proceeds

Capital Expenditures¹



Supporting further vertical integration, highlights industrialization progress

¹ Represents purchases of property and equipment

2026 Annual Guidance Summary



Metric	Guidance
Revenue	\$39 – \$43 Million
Adjusted EBITDA	(\$305) – (\$395) Million



N214BT ALIA CTOL IN-FLIGHT OVER NORWEGIAN FJORD

Simplified Profit & Loss

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Revenue	\$ 11,133	\$ 4,437	\$ 35,616	\$ 15,092
Gross margin	\$ 6,902	\$ 3,217	\$ 25,715	\$ 10,573
Operating expenses	\$ 141,658	\$ 79,242	\$ 398,383	\$ 282,793
Loss from operations	\$ (134,756)	\$ (76,025)	\$ (372,668)	\$ (272,220)
Net loss	\$ (149,959)	\$ (76,442)	\$ (745,868)	\$ (275,645)
Adjusted EBITDA	\$ (103,452)	\$ (68,167)	\$ (304,140)	\$ (243,286)
Depreciation and amortization expense	\$ 5,712	\$ 5,151	\$ 22,026	\$ 16,464

Non-GAAP Reconciliation

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Net loss	\$ (149,959)	\$ (76,442)	\$ (745,868)	\$ (275,645)
Increase (decrease) as adjusted for :				
Interest income	(12,799)	(2,776)	(20,147)	(8,516)
Interest expense	3,758	2,925	12,972	11,427
Provision for income taxes	176	268	756	514
Depreciation and amortization expense	5,712	5,151	22,026	16,464
EBITDA	\$ (153,112)	\$ (70,874)	\$ (730,261)	\$ (255,756)
Loss on issuance of convertible preferred stock	24,068	--	379,619	--
Stock based compensation expense	17,942	2,933	34,761	12,105
Warrant expense	5,765	--	6,073	--
Loss of disposal of property and equipment	937	(226)	3,410	365
IPO readiness costs	948	--	2,258	--
Adjusted EBITDA	\$ (103,452)	\$ (68,167)	\$ (304,140)	\$ (243,286)