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Prologis and the Association for Supply Chain Management Partner to Launch Global Logistics Certificate

New Industry Certificate Aims to Create a Pipeline of New Talent for Fast-Growing Logistics Industry

SAN FRANCISCO, May 11, 2021 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the global leader in logistics real estate, today announced that it has partnered with the Association for Supply Chain Management (ASCM) to create a new industry certificate that will help develop the next generation of talent for the logistics industry. The program is expected to launch in the third calendar quarter of 2021.

According to the U.S. Bureau of Labor Statistics, warehouse employment reached the highest level ever recorded with 1.25 million workers in 2020, and the transportation, warehousing and related fields are projected to have 600,000 new openings by 2029. This industry-driven certificate will serve as a standard for core skills in logistics and builds on the online, self-paced curriculum that Prologis introduced last year. As part of the digital learning and development program, students will acquire foundational skills and gain an understanding of the logistics sector. After successfully passing an exam, students will receive completion certificates, digital badges and credentials for their resumes. The online courses were developed in collaboration with several Prologis customers including NFI and Geodis.

"The need for skilled logistics workers has never been greater, particularly as warehousing and logistics operators strive to meet demand driven by faster fulfillment and higher inventory levels," said Prologis chief legal officer and ESG head Edward S. Nekritz. "Our future-focused approach drives our efforts to build a talent pipeline for our customers, with an emphasis on revitalizing career pathways and creating economic opportunity in the communities where we operate."

"There was a skills gap in the supply chain way before Covid-19 was even part of the lexicon. Now the pandemic has further exacerbated the need for upskilling to an unprecedented level," said ASCM Foundation Vice President Dan Schoenfeld. "This partnership with Prologis aligns perfectly with our Foundation's mission of creating a better world through the supply chain by attracting more people to the field and preparing them for rewarding career opportunities."

"As a customer-first company, Prologis has experienced up close the challenges our customers face in accessing qualified and skilled talent on a consistent basis," said Prologis chief customer officer Mike Curless. "Our partnership with ASCM is a further example of our commitment to innovating and solving this and other customer pain points."

The first-of-its-kind certificate will be developed with the ASCM Foundation as part of the global Prologis Community Workforce Initiative (CWI). Prologis CWI was created as an extension of the company's commitment to delivering superior customer service while strengthening local communities. The company has pledged to train 25,000 individuals for jobs in transportation, distribution and logistics by the end of 2025.

For more information about Prologis CWI, please visit <https://www.prologis.com/cwi>.

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of March 31, 2021, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 990 million square feet (92 million square meters) in 19 countries. Prologis leases modern logistics facilities to a diverse base of approximately 5,500 customers principally across two major categories: business-to-business and retail/online fulfillment.

About ASCM

The Association for Supply Chain Management (ASCM) is the global leader in supply chain organizational transformation, innovation and leadership. As the largest nonprofit association for supply chain, ASCM is an unbiased partner, connecting companies around the world to the newest thought leadership on all aspects of supply chain. ASCM is built on a foundation of APICS certificate and training spanning 60 years. Now, ASCM is driving innovation in the industry with new products, services and partnerships that enable companies to further optimize their supply chains, secure their competitive advantage and positively influence their bottom lines. For more information, visit ascm.org.

About the ASCM Foundation

As the philanthropic channel of the ASCM (Association for Supply Chain Management) – the global leader in supply chain organizational transformation, innovation and leadership – the Foundation was established in 2019 to take ambitious new actions to solve critical problems and maximize the extraordinary opportunity to create a better world through supply chain. With the support of ASCM, the Foundation collaborates with private foundations and public organizations to address pressing global challenges with a specific focus on building frontier and humanitarian supply chains, K-12 supply chain education, STEM and career awareness, workforce development, and diversity and inclusion initiatives. For more information on the ASCM Foundation and its work, visit <https://www.ascm.org/making-an-impact/>.

Forward-Looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates," including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth,

development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and, therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates; (ii) changes in global financial markets, interest rates and foreign currency exchange rates; (iii) increased or unanticipated competition for our properties; (iv) risks associated with acquisitions, dispositions and development of properties; (v) maintenance of real estate investment trust status, tax structuring and changes in income tax laws and rates; (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings; (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures; (viii) risks of doing business internationally, including currency risks; (ix) environmental uncertainties, including risks of natural disasters; (x) risks related to the current coronavirus pandemic; and (xi) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.



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