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# Prologis Completes 18 Build-to-Suit Development Projects in Second Half of 2016 Totaling more than 5.5 Million Square Feet

**~ Full year 2016 build-to-suit completions were 34 projects totaling more than 12.3 million square feet ~**

SAN FRANCISCO, Jan. 6, 2017 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the global leader in [logistics real estate](#), today announced it completed 18 projects totaling more than 5.5 million square feet of [build-to-suit](#) space during the second half of 2016. The company also was awarded 21 build-to-suit development projects representing more than 6.5 million square feet during the same period.

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For the full year 2016, the company completed 34 build-to-suit projects totaling more than 12.3 million square feet.

"We experienced robust build-to-suit activity this year," said Michael Curless, chief investment officer, Prologis. "The square footage of our 2016 build-to-suit starts increased more than 15 percent over 2015. This was driven by the key locations of our land bank and our development expertise and long-term customer relationships. This year, nearly 75 percent of our build-to-suit wins were with existing customers."

**Prologis' Q3 2016 and Q4 2016 Build-to-Suit Completions**

	<b>Customer</b>	<b>Industry</b>	<b>Market</b>	<b>Size (SF)</b>
1	Amazon	International E-commerce	Columbus, OH	855,000
2	Suzuken	Medical Device	Osaka, Japan	672,402
3	Fedway	Import/Export Distribution	No. New Jersey/New York	538,840
4	Coolblue	E-commerce	Tilburg, Netherlands	394,271
5	XPO Logistics	Logistics	Amsterdam, Netherlands	378,620
6	Suzuken	Medical Device	Tokyo, Japan	367,675
7	Sportissimo	Apparel	Prague, Czech Republic	360,031
8	Siemens	Manufacturer	Orlando, FL	296,100
9	BMW	Automotive	Bratislava, Slovakia	274,135
10	Bertelsmann Media	Media	Strykow, Poland	240,132
11	Internet Mall	E-commerce	Prague, Czech Republic	220,542
12	JLG	Manufacturer	Las Vegas, NV	215,260
13	Trane	Manufacturer	Dallas, TX	177,790
14	Premium Waters	Food/Beverage	Las Vegas, NV	163,790
15	Genuine Parts	Automotive	Dallas, TX	156,000
16	BMW	Automotive	East Midlands, UK	151,740
17	Nagel Group	Supply Chain Management	Prague, Czech Republic	56,177
18	Sangamo	BioScience	San Francisco Bay Area, CA	41,366
			<b>Total</b>	<b>5,559,871</b>

### Prologis' Q3 2016 and Q4 2016 Build-to-Suit Starts\*

	<b>Customer Profile</b>	<b>Market</b>	<b>Size (SF)</b>
1	International Furniture Manufacturer	Central Valley, CA	664,000
2	International Beverage Distributor	Monterrey, Mexico	662,500
3	International Logistics	Venlo, Netherlands	658,396
4	International Retailer/Merchandise	Bratislava, Slovakia	602,478
5	International Retailer	Inland Empire, CA	542,977
6	National Furniture Manufacturer	Piotrkow, Poland	453,936
7	International Retailer	East Midlands, UK	416,413
8	International Logistics Service Provider	Tokyo, Japan	314,268
9	International Automotive	Guadalajara, Mexico	269,171
10	International Retailer	Paris, France	259,970
11	International Logistics Service Provider	Nieuwegein, Netherlands	256,698
12	International Logistics Service Provider	Miami, FL	200,000
13	International Media	Strykow, Poland	194,859
14	International Packaging	Bremen, Germany	187,173
15	International Logistics Service Provider	Budapest, Hungary	150,296
16	International Logistics Service Provider	Bologna, Italy	147,390
17	International Logistics Service Provider	Dallas, TX	144,465
18	National Logistics Service Provider	Strykow, Poland	126,368
19	International Food Logistics	Rhine Ruhr, Germany	100,438
20	International Logistics Service Provider	Budapest, Hungary	75,433
21	International Logistics Service Provider	Nove Mesto, Slovakia	40,418
		<b>Total</b>	<b>6,467,647</b>

\*Due to confidentiality, Prologis often does not disclose customer names at this stage of development.

### ABOUT PROLOGIS

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2016, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 665 million square feet (62 million square meters) in 20 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

### FORWARD-LOOKING STATEMENTS

The statements in this document that are not historical facts are forward-looking statements

within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document.





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SOURCE Prologis, Inc.

