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Prologis Leases 753,000 Square Feet of European Development and Value-Added Acquisitions

SAN FRANCISCO, Nov. 14, 2013 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the leading global owner, operator and developer of industrial real estate, today announced it has signed three new lease agreements in the company's development and acquisition portfolios totaling more than 753,000 square feet (69,960 square meters) in the UK, France and Slovakia.

The agreements include:

- A 345,000 square foot (32,000 square meter) build-to-suit facility for an international retailer at Meaux Business Park in the Paris market. The development can be expanded to more than 538,200 square feet (50,000 square meters) and offers direct access to Roissy-Charles de Gaulle Airport;
- A 150,000 square foot (13,900 square meter) build-to-suit agreement with a major provider of sensor-based technologies. The facility will be located at Prologis Park Bratislava with direct access to Slovakia's capital, the international airport, as well as major motorways; and
- A 258,000 square foot (23,970 square meter) lease with a leading distributor of automotive parts at Prologis Tamworth 594 in the West Midlands, England. With this transaction, the recently acquired facility will be 100 percent leased.

"These transactions demonstrate the continued strengthening of demand for high-quality facilities in key European markets," said Gary Anderson, CEO, Prologis Europe and Asia. "Our best-in-class portfolio and land bank provides our customers with access to these strategic trade centers while meeting their specific logistics needs."

Prologis is the leading provider of industrial real estate in Europe, with approximately 145 million square feet (13.5 million square meters) of logistics and distribution space as of September 30, 2013.

About Prologis

Prologis, Inc., is the leading owner, operator and developer of industrial real estate, focused on global and regional markets across the Americas, Europe and Asia. As of June 30, 2013, Prologis, Inc. owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 563 million square feet (52.3 million square meters) in 21 countries. The company leases modern distribution facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises.

The statements in this release that are not historical facts are forward-looking statements

within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

SOURCE Prologis, Inc.