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# **Prologis China President Honored with Prestigious 'Magnolia Silver Award' by Shanghai Municipal Government**

SAN FRANCISCO, Sept. 27, 2012 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the leading global provider of logistics infrastructure, today announced that the Shanghai Municipal Government honored Ben Cornish, president of Prologis China, with the prestigious Magnolia Silver Award for his outstanding contributions to the city.

The Magnolia Silver Award is presented annually to expatriates who have significantly contributed to Shanghai's economic and social development. Created in 1989 by the municipal government, this award remains one of the highest recognitions for foreign citizens living in Shanghai.

As a veteran of numerous real estate developments in Asia since 1997, Cornish was one of China's first foreign green card holders. He has been instrumental in a leading global retailer's decision to invest in stores and procurement in Shanghai and has led Prologis China to enhance its offering of Class-A logistics facilities. Under Cornish's leadership, Prologis China has made valuable contributions to support the country's transition from an export-led growth model, toward an economy that is based on domestic consumption and technological innovation.

"I am deeply honored to receive this award on behalf of all the Prologis employees here in Shanghai who have worked tirelessly to make a difference in the community," said Cornish. "This award reflects the dedication of the entire Prologis team, whose everyday efforts contribute to the city's growth and development. The Magnolia Silver Award will inspire all of us to continue devoting ourselves to the prosperity and sustainable development of Shanghai and China."

Under Cornish's leadership, Prologis has established itself as one of the market leaders for logistics facilities in China. Since launching country operations in 2003, the company has been recognized on several occasions for its contribution to China's economy, industrial evolution and social responsibility. The Magnolia Silver Award is another visible indication of Prologis' long-term commitment to Shanghai and to China.

## **About Prologis**

Prologis, Inc. is the leading global provider and operator of logistics infrastructure, focused on global and regional markets across the Americas, Europe and Asia. As of June 30, 2012, Prologis owned or had investments in, on a consolidated basis or through unconsolidated joint ventures, properties and development projects expected to total approximately 569 million square feet (52.9 million square meters) in 21 countries. The company leases modern distribution facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises.

SOURCE Prologis, Inc.