

ProLogis Leases 661,000 Square Feet in Europe

- Company Signs Agreements With Four Customers in Sweden, the UK, Italy and Germany -

AMSTERDAM, June 3 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today it has signed second-quarter lease agreements totaling approximately 661,000 square feet (61,400 square meters) with four customers in Europe.

"ProLogis remains the market leader in Europe with a diverse portfolio of modern, well-located distribution space," said Philip Dunne, ProLogis president in Europe. "As we continue to experience signs of stabilization and improvement in the property markets, this recent lease activity throughout the region is testament to our ability to serve customers' needs."

Recent activity included leases with:

- -- DB Schenker, the third-party logistics company for Deutsche Bahn. The company will occupy 236,000 square feet (22,000 square meters) of previously unleased space at ProLogis Park Jonkoping Building One, located in Torsvik, Sweden.
- -- Gap Inc., one of the world's largest specialty retailers. The company will occupy 230,000 square feet (21,400 square meters) of previously unleased space at ProLogis Park Stafford Building Four, located in the central M6 corridor of the United Kingdom. Following this transaction, the 903,000-square-foot (83,900-square-meter), three-building distribution park is fully leased.
- -- A logistics company that will occupy 117,000 square feet (10,900 square meters) at ProLogis Park Lodi Building Seven, located near Milan, Italy. The building is an acquired property that was previously unleased.
- -- Wurth Logistik Center, a third-party logistics company, which will occupy approximately 78,000 square feet (7,200 square meters) of previously unleased space at ProLogis Park Neuenstadt in southwest Germany.

ProLogis is Europe's leading provider of industrial and distribution space with a 127-million-square-foot (11.8-million-square-meter) portfolio in 13 countries.

About ProLogis

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,400 customers,

including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to http://www.prologis.com.

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