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ProLogis Announces Taxability Components of 2009 Dividends

DENVER, Jan. 26 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities and services, announced today the taxability components of its dividends on its equity and convertible debt issues for the year 2009.

Please use the following link, <http://ir.prologis.com/investors/PLDDivTax.cfm>, to access details for the company's equity issuances or <http://ir.prologis.com/investors/PLDDivTaxConverts.cfm> for details on the company's convertible notes. Both documents can also be accessed off of the "Dividend History/Taxability" page of the ProLogis website at <http://ir.prologis.com>.

About ProLogis

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space owned and managed (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to www.prologis.com.

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